

# Polylactic Acid (PLA) Market Opportunities by Key Players, Regional Segmentation and Forecasts, 2018 – 2023

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New Study on “2018-2023 Polylactic Acid (PLA) Market Global Key Player, Demand, Growth, Opportunities and Analysis Forecast” added to Wise Guy Reports Database

The Polylactic Acid market is expected to grow at CAGR of 17.2% from 2018 to 2023. Environmental concerns, Government policies, and unstable crude price are motivating the market. Packaging is the largest segment of PLA and expected to be the largest segment in the year 2023, however construction material is an emerging market and growing at a CAGR of xx% from 2018 to 2023. High demand from PLA 3D printing Filaments is driving the construction material segment. Availability of raw material is another motivator for the polylactic acid market. PLA is being produced from sugarcane, corn and cassava and also can be produced from waste materials such as beetroot pulp, agriculture waste and other food waste.

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Polylactic acid application market segmented in seven major categories which are Packaging, Construction Material, Catering & Tableware, Agriculture Material, Consumer Goods, Electronic Material and Automobile. The market also segmented on the basis of geographies and raw material. North America (U.S.A. and Canada), Europe (Western Europe and rest of Europe), APAC (India, China and Japan) are major geographies which included in this report. North America is the largest consumer market for the PLA, however, APAC is the fastest growing market of PLA with CAGR of xx% from 2018 to 2023.

The report provides detailed and insightful chapters on Market Overview, Key Findings, Strategic Recommendations, Market Estimations, Market Determinants, Sector Analysis, Key Company Analysis, Market Insights, Company Profiling, Market Segmentation, Geographical Analysis, Analyst Insights and predictive analysis of the market.

The regional outlook of global PLA market includes: North American PLA market research and analysis including the US and Canada; European PLA market research and analysis including the UK, France, Germany, Italy, Spain, and ROE; APAC PLA market research and analysis including India, China, Japan, and ROAPAC; and Rest of the world PLA market research and analysis.

Key Companies which are profiled in the report includes BASF SE, Cereplast, Dow Chemicals, Natureworks LLC, Solegear, Sulzer Ltd, Synbra Holding Bv, ThyssenKrupp and Zhejiang Hisun Biomaterials Co. Ltd.

Market Segmentation

Global PLA market by application  
Global PLA market by raw materials

## RESEARCH METHODOLOGY

The market study of polylactic acid market is incorporated by extensive primary and secondary research conducted by research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report country level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macro-economic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts. Primary research brings the authenticity in our reports.

Secondary sources include:

Financial reports of companies involved in the market  
Authentic Public Databases  
Whitepapers, research-papers and news blogs  
Company websites and their product catalogue.

The report provides in-depth analysis on pricing, market size, intended quality of the product preferred by consumers, initial norms and vehicle segment. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models such as PEST analysis, Porter five analysis delivering insights into the market for better business decisions.

The Report covers:

Comprehensive research methodology of Global PLA Market.

This report also includes detailed and extensive market overview with Analyst insights & key market trends.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global PLA Market.

Insights about market determinants which are stimulating the Global PLA Market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

Potential new entrants in the market.

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