# Testing Inspection and Certification (TIC) Market 2018 - Entry Exit of Key Players, Identify Opportunities and Challenge

*Testing Inspection and Certification (TIC) Market 2018 - Opportunity, Driving Trends and deep study.*

PUNE, INDIA, June 1, 2018 /EINPresswire.com/ -- Introduction
Testing, Inspection and Certification (TIC) is a method of providing services to companies operating across various industrial verticals for the purpose of improving productivity, efficiency, and manufacturing process for manufacturers to meet with globally recognized standards, regulations, and policies set by governments to improve the quality of a product. Testing and inspection have increased the efficiency and productivity of various automotive organizations by reducing the cost and time for delivery, managing and controlling supply chain at each manufacturing stage, improving aftermarket sales and distribution, increasing the safety, and reducing the impact on environment and road safety.
Certification and testing in aviation reduces risk, increases safety, security, and profits by identifying and managing operational risks, managing and reducing accidents, delaying risks, and reviewing training and procedures to increase the consistency and operational continuity.

Key Players
The prominent players in the TIC market are SGS group (Switzerland), Bureau Veritas SA (France), Dekra Certification GmbH (Germany), Intertek Group Plc (U.K), ALS Limited (Australia), ASTM International (U.S.), BSI Group (U.K), SAI Global Limited (Australia), Mistras Group (U.S.), and UL LLC (U.S.), among others.

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Global Testing Inspection and Certification Market Analysis & Forecast to 2023
• To provide detailed analysis of the market structure, along with forecast of the various segments and sub-segments of the (TIC) market
• To provide insights about factors affecting the market growth
• To analyze the virtual reality market based on Porter's five forces analysis
• To provide historical and forecast revenue of the market segments and sub-segments, with respect to four main geographies and their countries- North America, Asia Pacific, Europe, and the Middle East and Africa
• To provide country level analysis of the market with respect to the current market size and future prospects
• To provide country level analysis of the market for segmentation on the basis of sourcing type, service type, end-user, and application
• To provide strategic profiling of key players in the market, comprehensively analyze their core competencies, and draw a competitive landscape for the market
• To track and analyze competitive developments, such as joint ventures, strategic alliances, mergers & acquisitions, new product developments, and research & developments in the TIC market

Target Audience
• Raw Material and Testing Equipment Suppliers
• Technology Investors
• OEMs
• Government Bodies
• Research Firms
• Technology Standards Organizations, Forums, Alliances, and Associations
• Testing Equipment Suppliers
• Business Planners

Key Words
• testing inspection and certification
• electrical installation certificate
• electrical test certificate
• testing inspection and certification market
• fire alarm testing
• electrical tester
• electrical certificate
• inspection testing and certification
• testing inspection and certification industry
• welding inspector
• cwi
• testing inspection and certification companies
• inspection testing and certification of electrical installations
• electricity tester
• testing inspection certification
• testing inspection and certification companies list
• domestic electrical installation certificate
• electrical test and inspection certificates
• inspection and testing certificate
• building inspector certification
• electrical inspection and testing
• welding inspector course
• tic testing inspection certification
• aws cwi
• cwi training
• inspection and testing
• nts exam
• testing inspection and certification services
• electrical installation testing

Key Findings
• The global testing inspection and certification market is expected to reach USD 58.38 billion by 2023.
• By sourcing type, the market was dominated by in-house sourcing in 2017. The outsourcing type is expected to show the highest growth rate during the forecast period 2017 to 2023
• By service type, testing service has dominated the market at USD 21.63 billion in the year 2017. The certification service is expected to show the highest CAGR during the forecast period 2017 to 2023
• By end-user, automotive has dominated the market at USD 8.59 billion in the year 2017. The food & beverage end-user segment is expected to show the highest CAGR during the forecast period 2017 to 2023.

• By application, the industrial has dominated the market at USD 27.25 billion in the year 2017. Commercial application is expected to show the highest CAGR during the forecast period 2017 to 2023.
• Geographically, North America dominated the market in 2016. Asia Pacific will show the highest growth rate during the forecast period 2017 to 2023

Regional and country analysis of global testing inspection and certification market estimation and forecast

The global testing inspection and certification market by region was led by North America in 2016 at 35.66% of the market share. Large presence of electronics, software, defense and aviation industry, and advancements in medical equipment automation are supporting the market growth. Asia Pacific stands as the second biggest market with a market share of 31.34% and is considered to be the fastest growing region. Increased demand for consumer electronics, growing presence of FMCG, and foreign trade are supporting the market growth. Europe shows a positive growth in the market and rest of the world is growing at a slow pace.

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LinkedIn: www.linkedin.com/company/4828928
Twitter: https://twitter.com/WiseGuyReports
Facebook: https://www.facebook.com/Wiseguyreports-1009007869213183/?fref=ts

Norah Trent
wiseguyreports
+1 646 845 9349 / +44 208 133 9349
email us here

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