



Nylon Cable Ties Industry 2018- By Plan Future Business Decisions Using the Forecast Figures

Nylon Cable Ties Market 2018-By Facilitate Decision-Making and Analyzing Market Data on 2023

PUNE, INDIA, June 4, 2018 /EINPresswire.com/ -- Market Synopsis of Global [Nylon Cable Ties](#) Market:

Nylon cable ties are used to create non-permanent joints to offer ease during the various applications. They are generally referred as wire ties, house ties, steel ties zap strap or zip tie. They are the type of fastener used to hold items/things together, specifically in electrically cable wires or cables. They offer superior properties such as ease of use and are low cost & ubiquitous, resulting in a broad spectrum of application across end-user industries as agriculture, automotive, consumer goods, electrical & electronics, and a building & construction.

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Growth observed in this market was moderate due to the introductory phase of the market. Recognition of nylon cable ties due to the ease offered in the industrial application has led to its greater industrial applications. As per the analysis, the market is heading towards growth expansion and is likely to grow progressively in the coming years. According to the MRFR analysis, global Nylon Cable Ties market projected to witness moderate growth in the coming years and reach USD 135.7 million by 2023, expending at CAGR of 4.25%. Wide application scope of the nylon cable ties has been playing a major role in the growth of this market. Wherein, the electronic & electrical industry considered as major application area and have acquired major share. This industry is moving towards overall revenue of 5 billion by 2018 with a healthy growth rate of 4.9%. Dynamic economies of Asia Pacific inducing China, India, Japan, and Korea contributed a majorly to this market by being a significant demand generator. The emergence of China as a manufacturing hub coupled with the largest automotive production in the country has to complement regional demand for nylon cable ties. Additionally, a large agriculture base in India and the highest electronics & electrical production in Japan have made these economies to account for major part of the global market. On the other hand, as nylon cable ties are made of nylon for which crude oil used as a raw material. Therefore, increasing impact of the crude oil on the environment as well as instability in the crude oil prices may hinder the growth of this market. Nylon 6 was the most promising segment by type, which has acquired 58.23% with highest CAGR of 4.38% in 2016. Properties associated with nylon availed additional benefits for nylon cable ties resulted into greater industrial adoption. Electrical & electronics dominated the application scope of nylon cable ties and emerged as a key stakeholder in this market. This industry has acquired the largest shares of 26% globally, followed by automotive at 20%. Electronic and electrical industry is primary application area because nylon cable ties were designed to create non-permanent joints in this industry, initially. The industry further expected to lead the global market at an expected CAGR of 4.02%.

Regional Analysis

The global nylon cable ties market spanned across Asia Pacific, Europe, North America, Middle East, and Latin America. With largest global shares, North America dominated the global market

in 2016. The region has acquired 35% global market share, with a healthy growth rate of 3.35%. As per the industry experts, North America to further continue its dominance due to the presence of most promising country-level market, such as the U.S. The country has generated highest revenue, USD 22.6 million at a healthy CAGR of at 4.38%.

Segmentation

The nylon cable ties market is fragmented on the basis of type, application, and region. On the basis of the type, the market is classified into nylon six cable ties, nylon 6, 6 cable ties, and others. On the basis of the application, the market is divided into electronics & electrical, automotive, building & construction, agriculture, consumer goods, industrial, and others. On the basis of the region, the market is segmented into Asia Pacific, Europe, Latin America, North America, and the Middle East & Africa.

Key Players

Some of the key players operating in the global Nylon Cable Ties market: Ascend Performance material (U.S.), 3M (Germany), Hellermann Tyton (UK.), Thomas & Betts Corporation (U.S.), ChangHong Plastic Group (China), Yueqing Huada Plastic (China), HONT Electrical Co. Ltd (China), Partex (Sweden), KSS (Taiwan), and American Elite Molding (U.S.)

Intended Audience

- Manufacturers and distributors of Nylon Cable Ties.
- Suppliers and traders of Nylon Cable Ties.
- Government, associations and industrial bodies.
- Investors and Trade experts.
- Consulting in chemical experts.

DC description

- Cable Ties
- Zip Ties
- Wire Ties
- Cable Ties Mounts
- Metal Zip ties
- Tie Wraps

Table of Content: Key Points

1 Report Prologue	13
2 Scope of The Report	14
3 Research Methodology	16
4 Market Dynamics	20
5 Market Factor Analysis	26
6 Global Nylon Cable Ties Market, By Type	30
7 Global Nylon Cable Ties Market, By Application	36
8 Global Nylon Cable Ties Market, By Geography	48
9 Competitive Landscape	118
...Continued	

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