

Global Foot Orthotic Insoles Market projected to grow at a CAGR of 5.44% to reach value of \$4094.44 million by 2023

The foot orthotic insoles market is set to grow at a rapid pace, particularly in the Asia-Pacific region.

HYDERABAD, TELANGANA, INDIA, June 6, 2018

/EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Foot Orthotic Insoles Market: By End-User (Sports, Medical, Comfort); By Material (EVA Foam, Leather, Nylon, Others); By Government Regulations; By Geography - (2018-2023)" published by IndustryARC, the market is driven by rising chronic foot diseases, enhanced awareness among people to treat these disorders, increased governmental spending in healthcare, blooming disposable income and growing sport activities.



Asia-Pacific expected to dominate with major share in the Foot Orthotic Insoles Market

The foot orthotic insoles market is set to grow at a rapid pace, particularly in the Asia-Pacific region. The market is foreseen to grow fast due to in the rising prevalence of chronic diseases, disposable income as well as increasing awareness about orthotic foot [arch support](#) insoles. Asia-Pacific is the upcoming region in the next largest orthotic insertsmarket, with focus mainly on China, India and Japan. The region will exhibit highest growth of \$789.21 million by 2023 at a CAGR of 8.01% from \$501 million in 2017.

Americas and Europe held 44% and 30% share respectively. These regions are largely established and have a conventional customer base, owing to the rising consciousness towards personal healthcare and technological advancements. The North American region is the biggest provider, with total revenue of \$1294.2 million in 2017. The market held the highest revenue for pre-fabricated shoe insoles market. North America orthotics insole market is expected to reach a revenue of \$1669.10 million by 2023. The changing lifestyle and aging population is the reason behind the increasing need. This population bracket will be the biggest user base for foot insoles.

Selected Manufacturing Method Analysis done in the full Report:

Currently, the market for insoles, custom and prefabricated, has grown radically. The foot insole market will witness a growth of CAGR 10.50% during the forecast period. Pre-fabricated is the leading segment in the market holding maximum value in 2017. The finding says pre-fabricated market will still lead the market at a CAGR of 3.64% for the forecast of 2017-2023. The [custom orthotics](#) insoles market gained the second largest value of \$1227.2 million in 2017, and it is expected to reach a value of \$1917.71 million by 2023. The global 3D printed custom made foot orthotic insoles market is estimated to reach \$203.08 million by 2023 from \$60.2 million in 2017, escalating at CAGR 24.10% from 2018 to 2023. These devices are slowly gaining popularity, especially for foot orthotics as these devices are molded to fit the patient specifically, and are more efficient.

To access / purchase the full report browse the link below:

<https://industryarc.com/Report/7488/foot-orthotic-insoles-market.html>

Excerpts on Market Growth Factors

The decrease in prices of custom shoe pads in future will push orthopedic shoes, and successively, the insole market. The market is currently in the growth stage, and is witnessing new product launches for the treatment of multiple foot diseases which acts as the driving force.

High incidence of chronic diseases such as diabetes, cardiovascular diseases and other musculoskeletal disorders will result in an increased demand for efficient and affordable orthotic devices, thereby driving the growth of orthotic devices market over the next decade.

According to the American Podiatric Medical Association (APMA) in the U.S., maximum number of women suffer from foot difficulties related to wearing high-heels. Regions such as China and Japan have seen a growing trend in disorders associated with feet. Manufacturers are producing best arch support inserts, associated with lifestyle disorders which will increase the use of foot orthotic devices for treatment as well as prevention of pain.

Talk to one of our sales representatives about the full report by providing your details in the link below:

<https://industryarc.com/support.php?id=7488>

Key players of the Foot Orthotic Insoles Market

In the global Foot Orthotic Insoles market, Hanger Inc, Ottobock Holding, and Bauerfeind AG are the key players. Growing number of startups are developing innovative and technologically advanced foot orthotic insole. This will spur collaborations among key players to drive innovations and provide less expensive and quality insoles to the users. Here are some of the products that helped the market: SureFit, TechnoGel, Polysorb, Spenco RX, GEL, Total Support, Dr. Scholl's by Bayer AG and Impax by DJO, Inc.

Foot Orthotic Insoles

Foot Orthotic Insoles Market report is segmented as below

A. Foot Orthotic Insoles Market Classification, By End User

1. Sports

I. Running

II. Court

2. Medical

I. Diabetes

II. Rheumatoid Arthritis

III. Plantar Fasciitis

IV. Obesity

V. Metatarsalgia

VI. Others

3. Comfort

B. Foot Orthotic Insoles Market Classification, By Type of Material

foot arch support

1. EVA Foam
2. Leather
3. Polypropylene Thermoplastic
4. Nylon
5. Others

C. Orthotic Devices – Government Regulations

1. North America
2. Europe
3. Asia-Pacific
4. Rest of the World

A. Animal Feed Testing Market by Geography (covers 10+ countries)

B. Animal Feed Testing Entropy Market

Companies Cited / Interviewed

1. Superfeet Worldwide, Inc. foot arch support
2. Aetrex Worldwide, Inc.
3. Comfortfit Orthotic Labs Inc
4. Rsl Steeper
5. Spenco Medical Corporation
6. Company 6
7. Company 7
8. Company 8
9. Company 9
10. Company 10+

Related Report:

A. Orthotic Devices Market

<https://industryarc.com/Report/163/orthotic-devices-market.html>

B. Wearable Medical Devices Market

<https://industryarc.com/Report/205/Wearable-medical-devices-Market-Analysis-Report.html>

What can you expect from the report?

The Foot Orthotic Insoles Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- | | |
|--|--|
| 1. Market Size by Product Categories & Application | 11. Demand Analysis (Revenue & Volume) |
| 2. Market trends & Relevant Market Data | 12. Country level Analysis |
| 3. Manufacturer Landscape | 13. Competitor Analysis |
| 4. Distributor Landscape | 14. Market Shares Analysis |
| 5. Pricing Analysis | 15. Value Chain Analysis |
| 6. Top 10 End user Analysis | 16. Supply Chain Analysis |
| 7. Product Benchmarking arch support | 17. Strategic Analysis |

- | | |
|-----------------------------------|--|
| 8. Product Developments | 18. Current & Future Market Landscape Analysis |
| 9. Mergers & Acquisition Analysis | 19. Opportunity Analysis |
| 10. Patent Analysis | 20. Revenue and Volume Analysis |

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

foot arch support

To request for a proposal, provide your details in the below link:

<https://industryarc.com/subscription.php>

Venkat Reddy
IndustryARC
6145888538
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.