

The Haptics Technology Market is expected to reach \$51 billion by 2023.

Asia Pacific will dominate the Haptics Technology Market during the forecast period. It is expected to reach \$27.74 billion at a CAGR of 22.2% by 2023.

HYDERABAD, TELANGANA, INDIA, June 6, 2018

/EINPresswire.com/ -- According to the new market research

report by [IndustryARC](#) titled “Haptics Technology Market By

Feedback Type (Force, Tactile); By Components (Actuator,

Haptic Drive, Microcontroller and Others); By Application

(Consumer, Medical, Automotive and Others) and By

Geography – Forecast 2018 -2023”, the market is driven by the growing need for innovative product designs and robust designing platforms.



Asia Pacific dominates the Haptics Technology Market

Asia Pacific will dominate the Haptics Technology Market during the forecast period. It is expected to reach \$27.74 billion at a CAGR of 22.2% by 2023. This is due to the increasing demand for consumer electronics and medical equipment in countries such as China and India. [Piezo haptic](#) is used for applications such as surgical simulation, medical training, physical rehabilitation, visualization and gaming in Asia Pacific. In connected car solutions, haptics technology is used for car navigation and can provide touch or force feedback as part of the user interface in vehicles, through the use of vibration motors to improve the usability of vehicles. Large presence of system integrators and OEMS also drive the growth of the Asia Pacific market.

Selected Analysis done in the full Report:

The consumer application segment generated a revenue of \$8.47 billion in 2015. It is expected to generate a revenue of \$45.16 billion by 2023 at a CAGR of 19.5%. Haptic devices include physical contact between a user and a computer. This contact is done using the input or output part of the devices that sense the body movements. The users get the sensation of touch from a virtual object while handling a joystick, data glove or body suit. Haptic technology is applicable for video games, smartphones, robotics, and other touch based electronic devices. The integration of haptic technology in games, enhances the gaming experience and increases the entertainment level for the players.

To purchase or browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/15411/haptics-technology-market.html>

Excerpts on Market Growth Factors

[Haptic actuator](#) is used in military simulation, especially in army evaluation.

Enhanced user experience makes haptics technology integrated products personalized.

Haptics technology is applicable in medical imaging.

_Collaborative research in developing industrial applications drives the growth of the Haptics Technology Market.

Talk to one of our sales representative about the full report by providing your details in the link below:
<https://industryarc.com/support.php?id=15411>

Key players of the Haptics Technology Market

_Texas instruments dominates the Haptics Technology Market, followed by AAC Technology Holdings and Johnson Electric Holdings Limited.

_Texas Instruments has launched wireless haptic development kit powered by Bluetooth that supports easy tactile feedback prototyping in a wide range of applications, thus providing a more engaging user experience.

_AAC Technology Holdings manufactures diversified motor products for implementing cost-effective Haptics solutions.

_Johnson Electric Holdings Limited manufactures and distributes motion components for industrial, automotive, and medical.

Haptics Technology Market is segmented as below

Key applications such as computers, video games, personal computers, and mobile devices drive the demand for Haptics Technology Market.

A. Haptics Technology Market By Feedback Type

1. Force Feedback
2. Tactical Feedback

B. Haptics Technology Market By Components

1. Actuators
2. Haptics Drive
3. Microcontroller and
4. Others

C. Haptics Technology Market By Application

1. Consumer
2. Medical
3. Automotive
4. Others

D. Haptics Technology Market By Geography (covers 13+ countries)

E. Haptics Technology Market Entropy

Companies Cited / Interviewed

1. 3D SYSTEMS INC

2. HAPTION S.A.
3. MAXIM INTEGRATED PRODUCTS INC.
4. IMMERSION CORPORATION
5. JOHNSON ELECTRIC HOLDINGS LTD
6. AAC TECHNOLOGIES HOLDINGS INC
7. TEXAS INSTRUMENTS INCORPORATED
8. SHENZHEN O-FILM TECH CO. LTD.
9. SMK CORPORATION
10. PRECISION MICRODRIVES LIMITED
11. TACTUS TECHNOLOGY INC.
12. Company 15+

Related Report:

A.Touch Based Human Machine Interface Market

<https://industryarc.com/Report/7505/touch-based-human-machine-interface-market.html>

B.Tactile Sensor Market

<https://industryarc.com/Report/16968/tactile-sensor-market.html>

What can you expect from the report?

The Haptics Technology Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments Landscape Analysis
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market
19. Opportunity Analysis
20. Revenue and Volume Analysis

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link:

<https://industryarc.com/subscription.php>

About IndustryARC:

IndustryARC is a Research and Consulting Firm that publishes more than 500 reports annually, in various industries such as Agriculture, Automotive, Automation & Instrumentation, Chemicals and Materials, Energy and Power, Electronics, Food & Beverages, Information Technology, Life sciences & Healthcare.

IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategiehaptic actuator s and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
6145888538
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.