

Intelligent Motor Control Centers Market is anticipated to hit \$5.14 billion by 2023 at a CAGR of 8.60%

The Americas region holds the largest market share and growth in the intelligent motor control centers Market, and is anticipated to reach \$2.09 billion by 2023

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/EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Intelligent Motor Control Centers (IMCC) Market: By Voltage (Low, Medium); By Standards (NEMA, IEC); By Sales Channel, Protection; By Components (Contactor Relays, Soft Starters, Others); By End user industry (Oil & Gas, Mining, Power, Others); By Geography - (2014-2020)", the market is driven by the growing trend towards open communication networks, improved energy efficiency, ability to access data instantly, and reduced downtime, installation cost and other labor charges. Americas held the largest market share in the Intelligent Motor Control Centers Market



The Americas region holds the largest market share and growth in the intelligent motor control centers Market, and is anticipated to reach \$2.09 billion by 2023 at a CAGR of 6.50%. However, APAC witnesses highest growth during the forecast period, and is expected to reach \$2.13 billion by 2023 at a CAGR of 14.91%. Americas Intelligent Motor Control Centers Market is mainly driven by the mature markets such as the U.S. and Canada. The key end user industries in Intelligent Motor Control Centers Market include Chemicals, Oil & Gas, and Mining and Metals, among others.

Selected Value Chain Analysis done in the full report

There are various stages at which value is added in the Intelligent Motor Control Centers system. The various stages involved in the manufacturing of 3D sensors are component sourcing, integration to final assembly and distribution. Following stakeholders are included in the Intelligent MCC market:

- Raw Material/Hardware suppliers
- Component Manufacturers
- OEMs
- Distributors
- End-user Industries

Raw Material Suppliers

The raw materials required in the manufacturing of Intelligent MCCs are steel, aluminum, and brass. Steel is used in making the MCC panel board, and its measurements should be as per the specifications mentioned by the manufacturers. High-quality steel is used to prevent arc flash occurrences. Brass is used in the covers while copper is used in the manufacturing of busbar. The raw materials used for the iMCC construction are available at competitive prices. Major suppliers for these raw materials are ArcelorMittal (Luxemburg) and CHALCO (China).

To access / purchase the full report browse the link below

<https://industryarc.com/Report/10636/intelligent-motor-control-centers.html>

Excerpts on Market Growth Factors

The Intelligent Motor Control Systems Market is currently in the growth stage, and is projected to continue to be in the same stage through 2020.

The end-user preference shifts from conventional to intelligent systems and the growing end-user industries is a major factor contributing to this growth.

Growing industrialization and the expanding process of automation adoption in the South American region are the major drivers for this growth.

The market growth for Intelligent MCCs in the APAC is forecast to be the fastest mainly due to the growing industrial automation adaptation in China and India.

The rising oil and gas, mining and automotive industry in China, and the recovering mining sector in Australia are the key drivers for this market growth.

The growing oil & gas industries in the Americas and APAC region reflect scope for iMCCs manufacturers to expand their penetrations further in this segment.

The market for the major end-user industries for Intelligent Motor Control Systems such as oil and gas, mining and minerals, pulp and paper, power generation and others, are forecast to grow during the forecast period 2015-2020.

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Key players of intelligent motor control centers Market:

The major players in the Intelligent Motor Control Centers market are Eaton Corporation (Ireland), Siemens AG (Germany), Schneider Electric (France), ABB Group (Switzerland), Rockwell Automation (U.S.), General Electric (U.S.) and COMECA Group (France).

Other players include COMECA group, Schneider Electric, Rockwell Automation, ABB, and Mitsubishi.

Some of the key players include: Aluminum Corporation of China Limited, IRC Limited, and Asia Aluminum.

Siemens, which is a key player in the IMCC market, mainly follows the strategy of direct sales.

Intelligent Motor Control Centers Market Report is segmented as indicated below

Intelligent motor control centers Market By Type:

- 1 Contactor Relays
- 2 Starters & Over load Relays
- 3 Solid State Components
- 4 Variable Frequency Drives
- 5 Soft Starters
- 5.1 Programmable Logic Controllers
- 5.2 Others
- 6 Network Components
- 7 Visualization Systems
- 8 Software

Intelligent motor control centers Market By Application

- 1.Oil & Gas
- 2.Mining & Metals
- 3.Power Generation
- 4.Chemicals
- 5.Pulp and Paper
- 6.Water & wastewater
- 7.Food & Beverage
- 8.Automotive, Ship Building & Transport
- 9.Others

Intelligent motor control centers Market By Voltage

- 1 Low Voltage Motors
- 2 Medium Voltage Motors
- Intelligent Motor Control Centers Market By Geography (Covers 15 + Countries)
- Intelligent Motor Control Centers Market By Entropy

Companies Cited/Referenced/Interviewed:

Allis Electric
Mitsubishi Electric
Fuji Electric Co, Ltd
LSIS Co; Ltd
Marine Electricals
WEG S.A.
Togami Electric
Larsen & Toubro
Company 9
Company 10+

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What can you expect from the report?

The Intelligent Motor Control Centers Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3.Manufacturer Landscape
- 4.Distributor Landscape
- 5.Pricing Analysis
- 6.Top 10 End user Analysis
- 7.Product Benchmarking
- 8.Product Developments
- 9.Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13.Competitor Analysis
- 14.Market Shares Analysis
- 15.Value Chain Analysis
- 16.Supply Chain Analysis
- 17.Strategic Analysis
- 18.Current & Future Market Landscape Analysis
- 19.Opportunity Analysis
- 20.Revenue and Volume Analysis

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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