

Global Medical Robotics Market is estimated to grow at a CAGR of 19% to reach revenue of \$12813.03 million by 2023

The market for medical robotics is comprised of maximum contribution by the Americas region, with a share of 62%.

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/EINPresswire.com/ --

According to the new market research report by [IndustryARC](#) titled "Medical Robotics Market: By Surgical Robots

(Neurosurgical, Orthopedic, Laparoscopy); By Rehabilitation (Exoskeleton, Prosthetic, Assistive); Telemedicine, Hospital Robots & Others; By Geography - (2018-2023)" published by

IndustryARC, the market is driven by increasing adoption rate of advanced technologies, significance of minimal invasive procedures and increased demand for telemedicine.



America dominates with major share in the Medical Robotics Market

The American region gained revenue of \$2628.2 million in 2017. The market in the American region is expected to grow at a CAGR of 17%, and to reach revenue of \$6847.47 million by 2023. The growth is attributed on the basis of surgical market, which is majorly leading in the overall share growth.

European region and Asia-Pacific region markets are the evolving markets for medical growing robotic procedures. European market is estimated to be the fastest growing region with 24% CAGR, and to gain revenue of \$4407.41 million by 2023. Asia-Pacific is seen to hold strong growth potential, as renowned companies are expanding their business. APAC is estimated to grow at a CAGR of 20.5% to reach revenue of \$1864.60 million by 2023 with growing competition level.

Selected Type Analysis done in the full Report:

With growing aging population, robotic technology is achieving perfection with its integration in healthcare delivering services. The technology is driven by continuous innovation in robotic devices. Medical Robotics Market classification is distributed into six types. Among all, Surgical Robotics is occupying the major share in medical robotics market. The Surgical Robotic Systems market is estimated to grow at a CAGR of 19.7%, and likely to reach \$12164.31 billion by 2023. Surgical robots current adoption is high for performing a wide range of remote surgery, and its scope is expanding at a rapid pace. Intuitive Surgical Inc. is the leading player in surgical market due to acceptance of products in widespread areas. Rehabilitation robotics market gained revenue of \$132 million in 2017, which is the second leading region. Present statistics says the market will grow at a CAGR of 13.30% to reach revenue of \$267 million by 2023, followed by Non-invasive radiosurgery robots system market.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/2331/Medical-Robotics-Market-Research-Report.html>

Excerpts on Market Growth Factors

_Healthcare service providers are working to bring advanced treatment methods, as the act will provide hospital and pharmacy automation with enhancements that will promote technology adoption to improve quality of robotic technology in healthcare services and facilities.

_The success rate of the operations is also affected positively. The implementation of medical robotics has increased the precision level of the treatment. So, the overall market has a strong scope for the growth of medical robotics market through growing number of of installation.

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Key players of the Medical Robotics Market

The Medical Robotics Market is primarily dominated by Intuitive Surgical Inc., Stryker Corporation, Accuracy Inc., Major Robotics and Hocoma AG. Intuitive Surgical Inc. is segmented into urology, gynecology, general surgery and other procedures. The company has one major product named as DA Vinci Surgical System. Stryker Corporation is the leading in manufacturing orthopedic surgical robotic systems devices and it has acquired Mako surgical Inc., It launched surgical robots with the name RIO Robotic Arm. Accuracy Inc., came up with its Cyberknife System and Tomo Therapy Systems which functions as Radio Surgery Robots.

Medical Robotics Market report is segmented as below

A. Medical Robotics - Market Classification, By Type

1. Surgical Robots

I. Neurosurgical Robots

II. Orthopedic Robots

III. Laparoscopy Robots

2. Rehabilitation Robots

I. Exoskeleton Robots

II. Prosthetic Robots

III. Assistive Robots

3. Non-Invasive Radio Surgery Robots

I. Robotic Catheters

II. Telemedicine Robots

III. Hospital Robots

B. Medical Robotics Market by Geography (covers 10+ countries)

C. Medical Robotics Entropy Market

Companies Cited / Interviewed

1. Mazor Robotics Ltd.

2. Titan Medical Inc.
3. Hansen Medical Inc.
4. Medtech S.A.
5. Kuka Roboter GmbH
6. Irobot Corporation
7. Ekso Bionics
8. Rewalk Robotics Inc
9. Renishaw Plc
10. Varian Medical Systems, Inc.
11. Think Surgical Inc.
12. Stereotaxis, Inc.
13. Sofar S.P.A.
14. Motorika
15. Intouch Health Technologies, Inc.
16. Medrobotics Corporation
17. Kinova Robotics
18. Corindus Vascular Robotics
19. Myomo, Inc.
20. Or Productivity Plc
21. HDT Global
22. Aethon Inc.
23. Xenex Disinfection Services
24. Company 24
25. Company 25
26. Company 26
27. Company 27

Related Report:

A. Spinal Surgical Robots Market

<https://industryarc.com/Report/15258/spinal-surgical-robots.html>

B. 3D Sensors Market

<https://industryarc.com/Report/244/global-3D-sensor-market-analysis-report.html>

What can you expect from the report?

The Medical Robotics Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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