

# Medical Second Opinion Market is anticipated to hit \$6.23 billion by 2023 at a CAGR of 18.2%

*Americas region holds the largest market share and growth in the medical second opinion Market, and is anticipated to reach \$2.22 billion by 2023 at CAGR of 17%*

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/EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled “Medical Second Opinion Market: By Disease (Cancer, Cardiac Disorders, Diabetes, Injuries and Others); By Service Providers (Hospitals, Online and Offline Medical Second Opinion Providers and Health Insurance Players) & By Geography-Forecast (2017-2022)”, the market is driven by the increasing instances of medical errors and health insurance companies’ emphasis on second opinion for effective management of health claims.



Americas held the largest market share in the Medical Second Opinion Market

Americas region holds the largest market share and growth in the medical second opinion Market, and is anticipated to reach \$2.22 billion by 2023 at a CAGR of 17.10%. However, APAC projects highest growth rate during the forecast period, and is expected to reach \$1.44 billion by 2023 at a CAGR of 20.9%. Americas Medical Second Opinion Market is mainly driven by the healthcare reforms such as Affordable Healthcare Act, favorable business environment for start-ups to grow, etc. The key service providers in the region include hospitals and health insurance companies.

Selected Value Chain Analysis done in the full report

The Medical Second Opinion market functions as a complimentary domain for primary care, while providing a platform for patient-physician interaction at global scale. The patient visits the Physician to receive treatment for a specific ailment or disease. The physician provides diagnosis after analyzing the disease symptoms. Sometimes, the patient is not satisfied with the treatment process, and hence opts for a second opinion from healthcare expert. The decision to choose a “Medical Second Opinion” service provider is based on the recommendations provided by physician and health insurance providers. The physician can choose to recommend if there is a need for better diagnosis. The patient can also consult with health insurance providers to know about the insurance coverage for second opinion services. As the patient decides to take a second opinion, the service providers can coordinate with the EHR vendors to retrieve patient records such as prescriptions and disease history.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/1261/global-medical-second-opinion-market-analysis.html>

Excerpts on Market Growth Factors

The Medical Second Opinion market has never been better and healthier with myriad of companies offering services. The market is flourishing and growing steadily.

The market in the developed nations is in the growth phase, and currently hosts less number of players.

Other drivers include increasing investments in mobile and e-healthcare systems and increasing inclusion of medical second opinion services in employee benefit plans.

The future growth of the market is dependent upon the next technological shift.

U.S. dominates the second opinion market; the developed medical insurance sector in the U.S. favors the growth of second opinion service providers.

The demand for the service in the Americas is expected to grow significantly as the incidence of chronic diseases increases and patients start to use medical second opinion services for validating the diagnosis and choosing the correct treatment plan.

Talk to one of our sales representative about the full report by providing your details in the below link:

<https://industryarc.com/support.php?id=1261>

Key players of Medical Second Opinion Market:

The major players documented in this report are Penn Medicine, Best Doctors Inc, HCA Hospitals, Cleveland Clinic, and Johns Hopkins.

HCA Hospitals has collaborated with various medical service providers such as Blossoms Healthcare, London Bridge Hospital and Roodlane Medical to bring together diverse set of physicians to provide second opinion services for a host of medical problems.

Medical Second Opinion Market Report is segmented as indicated below

Medical Second Opinion Market By Disorders:

- 1.Introduction
- 2.Cancer
- 3.Diabetes
- 4.Cardiac Disorders
- 5.Neurological Disorders
- 6.Ocular Disorders
- 7.Pulmonary Disorders
- 8.Nephrological Disorders
- 9.Allergies
- 10.Injuries
- 11.Others

Medical Second Opinion Market By Service Providers

- 1.Introduction
- 2.Hospitals
- 3.Medical Second Opinion Providing Companies
- 4.Health Insurance Companies
- 5.Online Services
- 6.Others

Medical Second Opinion Market By Geography (Covers 12 + Countries)

Medical Second Opinion Market By Entropy

Companies Cited/Referenced/Interviewed:

Helsana Group

Lybrate

Partners Healthcare System Inc;

Sirona Diagnostics

2nd MD

Mediangels

Medical Second Opinion Pvt Ltd  
XMRI.com  
Grand Rounds Inc;  
Worldcare International Inc;  
Bupa Global  
Mediguide America  
Advance Medical  
Company 14  
Company 15+

## Related Reports

A. Medical Outsourcing Market

<https://industryarc.com/Report/4338/Medical-Outsourcing-Market-Research-Report.html>

B. Medical Waste Management Market

<https://industryarc.com/Report/7326/Medical-Waste-Management-Market-Research-Report.html>

What can you expect from the report?

The medical second opinion Market is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Any other major customizations can be discussed with our team, we can provide a separate quote based on your requirement. You can drop in an e-mail to [sales@industryarc.com](mailto:sales@industryarc.com) to discuss more about our consulting services.

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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