

Companion Diagnostics Market - What's New Trending For 2018 - 2023?

Companion Diagnostics Market: Global Snapshot by 2023

PUNE, INDIA, June 8, 2018 /EINPresswire.com/ -- Global [Companion Diagnostics](#) Market By Application, is projected to grow at a CAGR of 15.4% and is expected to reach US\$ 12,647.5 million by 2023. In Global Companion Diagnostics Market By Application, Cancer accounted for the largest market share in 2016.

Globally, Companion Diagnostics market is dominated by North America region. The global Companion diagnostics market comprises of application such as cancer, infectious diseases, cardiovascular diseases, CNS disorders, and others. Cancer captures maximum market share. However, infectious diseases segment is developing and it is expected to grow at the highest growth rate during the forecasted period of 2017 to 2023.

Companion Diagnostics is the as a bio-analytical method designed for the assessment of the patient to check whether patient responds to a specific medical treatment or not. Companion diagnostics are used to determine which patients are benefited from a certain type of medication or which therapies are best suited for the patients with certain medical conditions. Companion diagnostics involves tests and devices or tools which provide information about the safe and effective use of the specific therapeutic product. It not only provides information about the efficacy of the drugs but also the side effects that are associated with the drug. To control the rising cost of the drug discovery and development for the deadly and chronic diseases, the need for companion diagnostics is increasing; and with the increasing demand for the companion diagnostic tools and techniques, the global market for the companion diagnostics is growing.

FIGURE 1 Global Companion Diagnostics Market By Application, 2016 & 2023 (%)

Global Companion Diagnostics Market By Application from 2017 to 2023 -Report image 00
Global Companion Diagnostics Market By Application statistical report published by Market Research future contains a brief overview of market of various application of companion diagnostics. The report analyzed the Global Companion Diagnostics Market By Application and present systematic data of market share on the basis of segments and countries, and its growth rate for 2014 to 2017, along with forecast till 2023.

Market Research future through this report aims to provide understanding of the Global Companion Diagnostics Market By Application on the basis of segments & countries, and also assists identification of ongoing trends along with anticipated growth during the forecasted period. For this report, extensive primary research was conducted to gain a deeper insight of the market performance. Various industry experts and Key Opinion Leaders (KOLs) were contacted and interviewed to get an idea of Global Companion Diagnostics Market By Application.

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