

# The Medical Waste Management Market is expected to reach \$16.35 billion by 2023

*North America is expected to reach revenue of \$6077.07 million by 2023 at a CAGR of 5.1%.*

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/EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Medical Waste Management Market By Waste Type (Biomedical, Cytotoxic, Pharmaceutical, Genotoxic, Radioactive); By Treatment Technology (Thermal, Irradiative, Biological, Mechanical) - Forecast (2018-2023)", the market is driven by growing number of healthcare facilities.



North America dominates the Medical Waste Management Market

North America is expected to reach revenue of \$6077.07 million by 2023 at a CAGR of 5.1%. The reason for this growth in the region is due to large amount of medical waste produced and effective management of the waste with the use of advanced technologies. Hospitals have a major share in the market due to the amount of hazardous waste generated per day. In the US, many organisations provide services to the healthcare facilities. The government has been levelling fines on such hospitals in the region, if the infection rate is high. This factor increases more number of companies in the market.

Selected Analysis done in the full Report:

The incineration segment had revenue of \$3,851 million in 2015. It is expected to reach \$5,627 million by 2023 at a CAGR of 4.3%. Incineration is defined as the process of burning waste materials which are hazardous, at higher temperatures for eliminating contaminants. In this process, toxic elements are burnt and the ash is disposed into landfills. In the autoclave process, heat and pressure are applied within closed chambers to sterilize medical equipment. This process destroys the microorganisms, and the medical waste is disposed in the landfills.

To purchase or browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/7326/Medical-Waste-Management-Market-Research-Report.html>

Excerpts on Market Growth Factors

Governments of different countries have proposed strict regulations for recycling and disposal. These regulations will drive the demand for waste segregation.

There is a growing demand for non-incineration technologies which are cost effective and environmental friendly. This factor drives the demand for Medical Waste Management Market.

Growth of ageing population and rise in the healthcare facilities will enhance the growth of safe waste management.

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## Key players of the Medical Waste Management Market

Veolia Environment dominates the Medical Waste Management Market followed by Stericycle, Clean Harbors, Waste Management Inc, and Republic Services. Veolia Environment is one of the largest providers of waste services. It operates in 48 countries and recycles 7.6 million tons of material per year. Stericycle provides regulated solutions to dispose waste material. Clean Harbors ensures medical waste disposal by arranging incineration of materials such as biohazards, pathogens, and pharmaceuticals. Republic services carries out waste collection, recycling, and disposal operating divisions.

Medical Waste Management Market is segmented as below

Stringent regulations in developed countries drive the demand for the Medical Waste Management Market during the forecast period.

### A. Medical Waste Management Market By Type

1. Incineration
2. Autoclave
3. Chemical disinfection

### B. Medical Waste Management Market By Application

1. Hospitals
2. Pharmaceuticals

### C. Medical Waste Management Market by Geography (covers 11+ countries)

### D. Medical Waste Management Market Entropy

### Companies Cited / Interviewed

1. STERYCYCLE
2. SHARPS COMPLIANCE, INC.
3. SUEZ ENVIRONMENT
4. DANIELS SHARP SMART INC.
5. XMED DISPOSAL INC.
6. CLEAN HARBORS, INC.
7. VEOILIA ENVIRONMENT
8. REPUBLIC SERVICES
9. ADVANCED DISPOSAL SERVICES INC.
10. TRINOVA MEDICAL WASTE SOLUTIONS, LLC
11. BONDTECH CORPORATION
12. MEDASEND BIOMEDICAL, INC.
13. BIOPRO, LLC
14. UNITED MEDICAL WASTE MANAGEMENT
15. GRP& ASSOCIATES
16. Company 16
17. Company 17
18. Company 18
19. Company 19
20. Company 20+

Related Report:

A.Wet Waste Management Market

<https://industryarc.com/Report/15148/wet-waste-management-market.html>

B.Industrial Waste Management Market

<https://industryarc.com/Report/15158/industrial-waste-management-market.html>

What can you expect from the report?

The Medical Waste Management Market is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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