

# Autonomous Vehicles 2018 Global Market Challenge, Driver, Trends & Forecast to 2027

*Autonomous Vehicles Market Import | Export Outlook and Global Foresight 2027*

PUNE, INDIA, June 8, 2018 /EINPresswire.com/ -- The [Autonomous Vehicles](#) Market statistical report, published by Market Research Future contains succinct information on the autonomous vehicles market, segmented by regions (North America, Europe, Asia-Pacific, and ROW) and forecast from 2016-2027. The various factors driving the autonomous vehicles market are rise in the aging population, technological advancement, ride sharing, and fuel efficiency.

The global automotive market is estimated to grow at a promising rate over the next five to ten years. The developing countries of Asia-Pacific are expected to show the highest vehicle demand. These countries are expected to have focus on cost-effective and fuel efficient passenger cars, whereas the demand in the developed countries is estimated to have a steady growth rate, while expected to have more focus on luxury vehicles equipped with advanced technologies and safety features.

Global North-America Autonomous Vehicle Market is expected to reach USD 24.40 Billion by 2027 with a CAGR of 25.8%

FIGURE 1: GLOBAL AUTONOMOUS VEHICLES MARKET, BY REGION, 2016 VS 2027 (USD BILLION)  
Global Autonomous Vehicles Market Region Segment Outlook (2016-2027) -Report image 00

Table of Content: Key Points

1. Info graphics Information

1.1 Global Autonomous Vehicles Market, By Region, 2016 VS 2027 (USD Billion)

2. Introduction

3. Global Autonomous Vehicles Market, By Region, Market Data

List of Tables

Table 1 Global Autonomous Vehicles Market, By Region, 2016-2027 (USD Billion)

List of Figures

Figure 1 Global Autonomous Vehicles Market, By Region, 2016-2027, (USD Billion)

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The Autonomous Vehicles Market statistical report, published by Market Research Future contains succinct information on the autonomous vehicles market, segmented by sensors (ultrasonic sensors, radar sensors, LIDAR sensors, image sensor, and others) and forecast from 2016-2027. The various factors driving the autonomous vehicles market are rise in the aging population, technological advancement, ride sharing, and fuel efficiency.

Ultrasonic sensors used in autonomous vehicles are of transceiver types, which send & receive signals. These sensors produce high frequency sound waves and evaluate the echo that is received back. The sensors then calculate the time interval between sending of the signal and receiving of the echo. This information is then utilized to determine the distance between objects. The ultrasonic sensors used in autonomous vehicles are short distance detectors and as well as long distance detectors. For a sound pressure wavelength of 40 kHz, the sensor can cover a range up to 3 meters, horizontally. Ultrasonic sensors are widely used in night vision, parking

assist, and BSD.

Global Ultrasonic Sensors Autonomous Vehicle Market is expected to reach USD 22.47 Billion by 2027 with a CAGR of 24.90%

FIGURE 1: GLOBAL AUTONOMOUS VEHICLES MARKET, BY SENSOR, 2016 VS 2027 (USD MILLION)  
Global Autonomous Vehicles Market Sensor Segment Outlook (2016-2027) -Report image 00

Table of Content: Key Points

1. Info graphics Information

1.1. Global Autonomous Vehicles Market, By Sensor, 2016-2027 (USD Billion)

2. Introduction

3. Global Autonomous Vehicles Market, By Sensor, Market Data

List of Tables

Table 1 Global Autonomous Vehicles Market, By Sensor, 2016-2027 (USD Billion)

List of Figures

Figure 1 Global Autonomous Vehicles Market, By Sensor, 2016-2027, (USD Billion)

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