

The Mobility Aids and Transportation Equipment Market is estimated to hit \$8.616 billion by 2023

The market revenue for Mobility Aid and Transportation Equipment is forecast to increase from \$6 billion in 2017 - \$8.6 billion in 2023, growing at a CAGR of 5.6%.

HYDERABAD, TELANGANA, INDIA, June 8, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Mobility Aids and Transportation Equipment Market Analysis: By Type (Wheelchairs, Walking Aids, Mobility Scooters, Stair Lifts); By Age Group (Children, Elderly); By User (Hospital, Clinics, Patients) - By Geography - Forecast(2018-2023)", the market is projected to register significant growth due to advancements in the medical equipment technology.



Americas continues to lead the market share during 2018-2023.

Americas held the major market share of \$3.327 billion in the year 2017, and is estimated to hold \$3.942 billion during the entire forecast duration 2018-2023. The prominent countries considered under this region include Canada, U.S. and Brazil. Increasing investment and development in the healthcare sector of this region is driving the market of the mobility aids and transportation equipment. Moreover, awareness and a hike in sports activities of disabled people are fueling the mobility aid and transportation equipment market in this region. In the Americas, Manual wheelchairs held maximum market share of \$1.441 billion but motorized wheelchairs are forecast to soar at a CAGR of 5.4% during the forecast period 2018 to 2023.

Selected / Sample Analysis done in the full Report:

End users in this market have been classified based on the type of places in which these devices are utilized. The various end users include hospitals, clinics and patients.

Patients or self-use segment dominated the market by capturing 53% of the market share. This market will continue to be the market leader in the forecast period.

Patent analysis of Mobility Aids and Transportation Equipment Market was conducted to analyze the developments being carried out in the market, thereby reflecting the growth of the same during the period.

Wheelchairs and walking aids segments recorded maximum number of patents.

63% of the patents were filed by independent researchers.

Stryker Corporation, Sunrise Medicals, Acron Mobility Services Limited and Equos Research Co. Ltd have invested substantially in the R&D to develop solutions that can create product differentiation in the Mobility Aid and Transportation Equipment market.

The Mobility Aids and Transportation Equipment market witnessed remarkable surge in the number of patents filed due to the increasing government spending in the healthcare segment and growing demand for self-care products for disabled people.

The number of patents filed in the Mobility Aids and Transportation Equipment market drastically escalated on the back of increasing demand of advanced healthcare products by growing aging population.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/7378/Mobility-Aids-and-Transportation-Equipment-Market-Research-Report.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. Increasing elderly population, growing illness, accidents and disabilities is driving the mobility aids and transportation equipment market.
2. The treatment and operation in the clinics and ASCS ensures high safety and accuracy. Hence, the demand of these clinics is rising. This factor is driving the use of mobility aids and transportation equipment.
3. Increasing rate of road traffic accidents in the Asia-Pacific region is projected to drive the demand for mobility aids and transportation equipment and in turn reflecting on the market growth.

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Key Players of the Mobility Aids and Transportation Equipment Market:

The key players of the Mobility Aids and Transportation Equipment market are Sunrise Medicals GmbH & Co., Invacare Corporation, Stryker Corporation, Medline Industries Inc. and Drive Medical. Sunrise Medicals GmbH & Co. is the top leading player, it has invested substantially in the R&D to develop solutions that can create product differentiation in the Mobility Aid and Transportation Equipment market. Invacare Corporation, Sunrise Medicals and GF Healthcare launched the maximum number of products during the period. Also, Invacare manufactures a broad spectrum of mobility aids and transportation equipment under all the business segments.

Mobility Aids and Transportation Equipment Market Report is Segmented as below.

Mobility Aids and Transportation Equipment Market By Product Type:

1. Manual Wheelchairs
 - 1.1. Manually Operated Wheelchairs
 - 1.2. Standard Manual Wheelchairs
 - 1.3. Light weight Manual Wheelchairs
 - 1.4. Ultra-Light Manual Wheelchairs
 - 1.5. Transport Wheelchairs
 - 1.6. Pediatric Wheelchairs
2. Electrically Powered Wheelchairs/ Motorized Wheelchair
3. Walking Aids
 - 3.1. Cane
 - 3.2. Crutches
 - 3.3. Walkers
 - 3.4. Walker Cane Hybrids
 - 3.5. Gait trainers
4. Mobility Scooters
 - 4.1. Small Scooters
 - 4.2. Medium Scooters
 - 4.3. Large Scooters
5. Stairlift
6. Others

Mobility Aids and Transportation Equipment Market By Age Group:

1. Mobility Aids for Children
2. Mobility Aids for Elderly

Mobility Aids and Transportation Equipment Market By End User:

1. Hospitals

2. Clinics/ASCs

3. Patients

Mobility Aids and Transportation Equipment Market By Geography (Covers 12+ Countries)

Mobility Aids and Transportation Equipment Market Entropy

Companies Cited / Interviewed

1. Hoveround Corporation

2. Hill-Rom Holdings, Inc.

3. Medical Depot, Inc.

4. LEVO AG

5. Otto Bock HealthCare GmbH

6. GF Health Products, Inc.

7. Permobil AB

8. Company 11+

Related Report:

A. Healthcare Transportation Services Market

<https://industryarc.com/Report/5341/Healthcare-Transportation-Services-Market-Research-Report.html>

B. Artificial Lift Systems Market

<https://industryarc.com/Report/10607/artificial-lift-systems-market.html>

What can you expect from the report?

The Mobility Aids and Transportation Equipment Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Any other major customizations can be discussed with our team, we can provide a separate quote based on your requirements. You can drop in an e-mail to sales@industryarc.com to discuss more about our consulting services.

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