

The Next Generation Biometrics Market is estimated to hit \$36.291 billion by 2023

The market revenue for Mobility Aid and Transportation Equipment is forecast to increase from \$10.778 billion in 2017 to \$36.291 billion in 2023 growing

HYDERABAD, TELANGANA, INDIA, June 8, 2018

/EINPresswire.com/ -- According to the new market research

report by [IndustryARC](#) titled "Next Generation Biometrics Market: By Type of Authentication (Single Factor, Multi-Factor, Others); By Application (Banking, Government, Consumer Electronics, Retail, Others); By Geography - Forecast(2018-2023)", the market is projected to experience a hike in its

growth rate due to the technological advancements related to security in smart-phones.

Americas continues to lead the market share and growth during 2018-2023.

Americas held the major market share of \$5.063 billion in the year 2017, and is estimated to hold \$17.430 billion during the entire forecast duration 2018-2023 at highest CAGR of 22.5%, followed by Europe. However, APAC and RoW regions are estimated to be the growth regions and expected to register 22.4% CAGR and 22.3% CAGR respectively, during 2018 to 2023. The major growth factors in these regions are consumer electronics, enterprises and healthcare. With greater disposable income and high demand from the consumer's end, these regions are projected to witness quick growth in the market. Apart from these, government initiatives in law enforcement and defense also immensely increase the market value.

Selected / Sample Analysis done in the full Report:

The value chain begins with the sensors and components manufactured by companies such as UEPK, IDEX ASA, Integrated Biometrics, Precise Biometrics, and so on. The technology and product planning, designing, patent filing are the primary activities done by the device manufacturers, after which the components are procured to proceed for production.

The chain then moves on to firmware, the algorithm or software integration companies. In this stage, the sensors are integrated with the unique algorithm programs related to the solution the device offers. After that, the chain continues to middle ware and then device manufacturing or assembly. Here, the system integrators and contract manufacturers also play key roles as the manufacturing is either done at the company's own production facilities, or is outsourced to other contract manufacturers in countries where it is economically more beneficial.

The next stage is the certification of the equipment to meet the necessary country and regional standards. Once, the products are approved by the respective authorities, these are sent to the global distributors which are then supplied to the local or regional distributors. The distribution channels in the market are of four types: local distributors, regional distributors, online vendors, and off line vendors.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/1308/next-generation-biometrics-market-analysis.html>

Next Generation Biometrics Market Report is segmented as below.



Next Generation Biometrics Market By Product Type:

1. Single Factor Authentication
 - 1.1. IRIS Recognition
 - 1.2. Fingerprint Recognition
 - 1.3. Face Recognition
 - 1.4. Palm Vein Recognition
2. Multi-Factor Authentication
 - 2.1. Fingerprint and Pin/Card
 - 2.2. Face and Pin
 - 2.3. Palm Vein and Card
 - 2.4. Multi-Modal
 - 2.4.1. Face and Fingerprints
 - 2.4.2. Iris and Fingerprint
 - 2.4.3. Face and Palm
 - 2.4.4. Iris, Fingerprint and Face
 - 2.4.5. Face and Iris
3. Others

Next Generation Biometrics Market By Application:

1. Banking
2. Consumer Electronics
 - 2.1. High Growth of Biometric Enabled Smartphones to Drive The Market
3. Enterprises and Corporations
 - 3.1. The Use Of Mobile Units For Accessing Company's Emails, Systems and Documents Will Hike the Demand for Biometrics
4. Government Applications
 - 4.1. Increase in Crime Rates at Railway Stations Needs Adoption of Security Strategies
5. Health-care
6. Hospitality
7. Gaming
8. Retail
9. Residences

Next Generation Biometrics Market By Geography (Covers 16+ Countries)

Next Generation Biometrics Market Entropy

Companies Cited / Interviewed

1. BIO-KEY, INTERNATIONAL INC.
2. CROSS MATCH TECHNOLOGIES
3. CMI TECH COMPANY, LTD.
4. FUJITSU LIMITED
5. FUTRONIC TECHNOLOGY CO. LTD.
6. HID GLOBAL
7. HITACHI, LTD.
8. IDEX GROUP
9. INTEGRATED BIOMETRICS INC.
10. IRIS ID SYSTEMS, INC.
11. PRECISE BIOMETRICS AB
12. RCG HOLDINGS LIMITED.
13. SECUGEN CORPORATION
14. SMART SENSORS LTD
15. SUPREMA, INCORPORATED
16. VIRDI TECH CO. LTD

17. ZK TECHNOLOGY LLC
18. Company 20+

Related Report:

A. Biometrics Banking Market

<https://industryarc.com/Report/15165/biometrics-banking-market.html>

B. Gesture Recognition in Consumer Electronics Market

<https://industryarc.com/Report/81/gesture-recognition-in-consumer-electronics-market.html>

What can you expect from the report?

The Next Generation Biometrics Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Any other major customizations can be discussed with our team, we can provide a separate quote based on your requirements. You can drop in an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal provide your details in the below link:

<https://industryarc.com/subscription.php>

About IndustryARC:

IndustryARC is a Research and Consulting Firm that publishes more than 500 reports annually, in various industries such as Agriculture, Automotive, Automation & Instrumentation, Chemicals and Materials, Energy and Power, Electronics, Food & Beverages, Information Technology, Life sciences &

Healthcare.

IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
6145888538
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.