



Genie Gateway Blends the Safety of Check Verification with the Speed of Debit Processing Creating Check22 Platinum

Innovator combines Check22, with the recently introduced GenieCard Platinum, replacing the traditional risks of printing checks with real-time settlements

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Thomas E. Skala

Payment processing innovator combines Check22, the most robust High Risk Merchant Processing Platform available today, with the recently introduced [GenieCard Platinum](#), replacing the traditional risks of printing and depositing checks with real-time settlements directly to merchant's CashBox.

“Since its introduction two years ago, our Check22 service has become one of the high risk industry's most popular payment processing programs,” said Genie Gateway CEO [Thomas Skala](#). “And earlier this year we introduced GenieCard Platinum, a Visa Prepaid Debit Card, to bridge the gaps between traditional banking, internet commerce, digital currencies and the cash economy.

“Now we're erasing the next barrier for payment processing for high risk merchants, with the Check22 Platinum!”

Stuart C. Scamman, Genie Gateway CTO, explained “Check22 gives consumers the ability to pay for

goods and services by authorizing payments to be debited from their personal checking accounts, electronically. On approval from their customers, merchant receive their Check22 payments via email, within 5 minutes, to print and deposit them into their own bank accounts. But there's still a short lag as those checks make their way through the traditional, old school check processing systems."

Mark Newgreen, Genie Gateway CFO, continued "by linking Check22 with the GenieCard Platinum, we saw the way to eliminate that lag. Because Check22 Platinum payments are debited directly from the consumer's GenieCard Platinum, merchant can select, instead of receiving a Check22 via email, to be credited in real-time with these funds, directly to their Genie CashBox."

Robert A. Peisner, President of Worldwide Merchant Services, Inc., commented "This can be a game changer. Busy merchants with hundreds of transactions a month will no longer have to print hundreds of Check22 checks and take them to the bank for deposit. They can promote the GenieCard Platinum to their returning customers; avoid UTLA and NSF payments, and the time required to visit their bank or bank's ATM every day".

Jonathan Imm, President of Globility Link Inc, explained another important aspect of the service. "The system can even be used for instantaneous real-time distribution of shared revenues. Sales people can receive their commissions, subcontractors their fee shares, even wait-staffs, bar tenders, bud tenders, and other service personal their tips in real-time!"

Dave Lambert, owner of FC Financial gave a quick overview, "Because it ties the power of the GenieCard Platinum a prepaid Debit Card directly into an internet enabled checking account with no chargeback risk, the GenieCard Platinum and Check22 Platinum are a perfect combination for merchants in high-risk industries, with high ticket sales, where qualifying for merchant credit card services or traditional banking is nearly or completely impossible."

Randall L. Skala, Genie Gateway Vice President and COO summarized... "The Check 22 Platinum is the perfect, logical fusion of Check22 and the GenieCard Platinum. It's ideal for unbanked and underbanked consumers and merchants, because – while it allows all sorts of connections into the traditional banking system – it doesn't require any of them. It still makes payment processing fast,



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simple, comprehensive and secure.”

About Genie Gateway – www.GGWY.Info

Genie Gateway (U.S. OTC: GGWY) - holds the Key to Unlocking a Wide-Open Opportunity by using its patented technology to create a unique environment where customers can communicate and send or receive payments globally in real-time, by integrating Telecommunications, eCommerce, Cable TV and High Speed Internet into a Unified Solution on a single platform.

Genie Gateway focuses on the "low hanging fruit" of un-banked and underserved businesses and consumers that want a fully rounded presence on the internet and by phone, without the cost and complexity of the build-it-yourself approach. By consolidating merchant services, Telecommunications, Cable TV and High Speed Internet providers, Genie Gateway's forward-looking platform blends the products and services needed to operate a business - traditionally purchased from several vendors - into one seamless service.

Genie Gateway is a U.S. registered company trading over the counter under the symbol GGWY.

Genie Gateway has three operating subsidiaries, Summit Digital Inc., and Genie Gateway:

- Summit Digital Inc. is a Multi-System Operator providing Cable TV, High Speed Internet and related services, targeting rural communities as specific high-growth markets within the Cable Television and high speed internet industry.
- Genie Technologies is a forward-looking unified communications and payment processing platform that blends the products and services needed to operate a business, traditionally purchased from several vendors, into one seamless service.
- BillPay Management Whether your company wants to process in-house or take advantage of an outsourced approach, BillPay offers you the industry's most comprehensive payment processing choices.

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