

# Tubeless Tire Market: Global Snapshot by 2023

*Tubeless Tire Market - What's New Trending For 2018 - 2023?*

PUNE, INDIA, June 8, 2018 /EINPresswire.com/ -- Market Synopsis of [Tubeless Tire](#) Market: Globally, the market for Tubeless Tire is growing at a CAGR of 7.15% during the forecast period (2017-2023). The tubeless tire also known as inflated tires, does not require any inner tube inside the tire. It consists of a molded rim, through which air is inserted inside the tire to seal the projections of the wheel rim. The tradition tires had a tube inserted into the wheel, which is not sustainable for a longer time. Tubeless tires are sustainable for longer period, due to which it is safer than tube inserted tire.

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The Asia Pacific region accounted for the largest market share of 32.24% in 2016 and is projected to grow at a CAGR of 7.29% during the forecast period. China is expected to dominate the market in Asia Pacific. The factors that are responsible for the growth of tubeless tire market are growing automotive industry in developing countries, implementation of stringent vehicular emission & fuel economy norms, an increase in the vehicle production. There have been various government regulations that have impacted the automotive industry. The force due to resistance which is experienced by the vehicle in motion is majorly due to the rolling resistance of the tires. The lower rolling resistance of the tires will result in lesser fuel consumption and will increase the efficiency of the vehicle. The government of various countries have taken the initiatives to control the increased emission of oxides of nitrogen along with an increase in hydrocarbon and carbon monoxide emissions. The increased initiative by the government will result in the growth of the market during the forecast period. The automotive industry plays a major role in the growth of the tubeless tire market. The increase or decrease in the sales of vehicle will impact the growth of the market in future.

## Key Players

The key players in market include Bridgestone Corporation (Japan), The Goodyear Tire & Rubber Company (U.S.), Madras Rubber Factory (MRF) Limited (India), CEAT tyres Ltd. (India), Continental Corporation (Germany), Michelin (France), Pirelli & C. S.p.A. (Italy), Yokohama Tire Corporation (U.S.), Toyo Tire & Rubber Co., Ltd. (Japan), and Cooper Tire & Rubber Company (U.S.).

## Key Findings

- The global Tubeless Tire market is expected to reach USD 211.5 billion by 2023.
- Regionally, Asia Pacific is expected to have the largest market of USD 68.8 billion by 2023.
- In Europe, Germany accounted for the largest market share of 28.93% in 2016, with a market value of USD 11.1 billion and is projected to grow at the highest CAGR of 7.31% during the forecast period. U.K. was the second-largest market in 2016, valued at USD 8.4 billion in 2016; it is projected to grow at a CAGR of 7.29%.
- By tire type, Radial accounted for the largest market share of 63.46% in 2016.
- By vehicle type, Passenger Car accounted for the largest market share of 59.30% in 2016.

## Study Objectives of Tubeless Tire Market

- To provide detailed analysis of the market structure along with the forecast of the various segments

and sub-segments included in global tubeless tire market with the analysis of development and demand in the market, for the next five to ten years

- To identify high growth regions and countries
- To study regional and country-specific demand and forecast for global tubeless tire market
- To cover the key segments of tire type, vehicle type, distribution channel, and region
- To finalize unit breakdown for all different classifications required for forecasting, considering various factors
- To identify forecast demand for all probable segments for all the regions, and to collect the historical figure, data through primary and annual reports to derive the regional and country level market size
- To identify historical trends to forecast and estimate the future value data

Intended Audience

- Manufacturers and distributors of tubeless tire market
- Suppliers and traders of Tubeless Tire market
- Government associations and industrial bodies.
- Investors and Trade experts
- Consulting in automotive experts

DC description

Tubeless bike tires

Tubeless tyre

Tubeless tyre puncture

Tubeless tyre for bike

Tubeless road tires

Tubeless mountain bike tires

Tubeless road tyres

Tubeless wheelset

Tubeless road bike tires

Tubeless tire sealant

Tubeless tyre price for bike

Tubeless tyre repair

Table of Content: Key Points

1 Executive Summary

2 Introduction

3 Research Methodology

4 Market Dynamics

5 Market Factor Analysis

6 Global Tubeless Tire Market, By Tire type

7 Global Tubeless Tire Market, By Vehicle type

...Continued

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