

Growing Demand on Service Robotics Systems Market with impressive CAGR of +15% by 2025: Market Overview, Global Forecast

PUNE, MAHARASHTRA, INDIA, June 9, 2018 /EINPresswire.com/ -- Our analysts forecast the Global Service Robotics Systems Market to grow at a CAGR of +15% during the period.

Service robots are the robots designed to assist humans and perform useful tasks, excluding industrial and manufacturing automation applications. They operate semi- or fully automatically and are capable of performing tedious & dangerous tasks, and providing enhanced efficiency and increased safety. Service robots that are used for performing daily tasks, non-commercial use, and others are the personal/domestic service robots. Whereas service robots that perform commercial tasks and are operated by trained operators are the professional service robots.



Service Robotics Systems

The objective of the report is to gather important market data and offer insights into the trends and opportunities of the global Service Robotics Systems market to its readers. The report categorizes the market in a detailed manner to offer comprehensive insights into the factors responsible for enhancing as well as confining the market growth. The statistical surveying report on the global market also inspects the indicators in the market that are vital to represent the revenue forecast of the market over the given forecast period

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Key Players Profiled in this Report: Northrop Grumman, iRobot Corporation, Delaval Group, Amazon, Kuka, Yaskawa Electric, Lely Group, Adept Technology, Honda Motor, Kongsberg Maritime, Aethon, Geckosystems Intl, Google, Bluefin Robotics, ECA Group.

The market for ground-based service robotics systems is expected to grow at the highest rate during the forecast period. Growing usage of AGVs and other service robots for automating the warehouses across the globe is key driving factor for the said market. The estimated increase in the demand for personal service robots, apart from the increase in demand for logistics and telepresence robots, is

another key factor likely to drive the market for ground-based service robots.

The report is characterized by numerous parts dealing with diverse aspects of the Service Robotics Systems market. This research report inspects the present situation and development scenario of the market around the globe during the forecasting horizon. To ascertain the market size, the report analyzes the revenue generated in the market worldwide together with representing the segmentation of the key players.

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A competitive study of the global market for Service Robotics Systems has also been delivered in this intelligence study, in which the profiles of the prominent market players have been revised exhaustively to determine the market's hierarchy. As per the research study, the market is highly fragmented and competitive due to the presence of a number of contestants. This research study is aimed at presenting a clear picture of the global market to the readers in order to help them is gaining a better understanding of this market.

Furthermore, the report profiles some of the most prominent enterprises in the global Service Robotics Systems market to provide valuable recommendations. The product portfolio of the companies profiled are studied in detail. Besides this, information is obtained from their financial reports and strategies they adopted over the last couple of years. The impact of these strategies in the overall market is gauged as well, for the purpose of the study.

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The report also looks into influential external factors likely to affect the development of the Service Robotics Systems market in the coming years. These include the technological framework of the industry and likely advances expected in the coming years, consumer preference patterns, economic environment, and the demand for alternative technologies and devices. The report presents studied 2018-2025 forecasts for this market.

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