

At +57% CAGR, Global Collaborative Robot (Cobot) Market to Boost Growth in Demand During the Forecast Period

PUNE, MAHARASHTRA, INDIA, June 11, 2018 /EINPresswire.com/ -- The Global Collaborative Robot (Cobot) Market to Grow steadily at a CAGR of +57% during the forecast period.

The multifold growth is attributed to high ROI rates and low price of collaborative robots leading to growing attraction from SMEs and increasing investments in automation by industries to support Industry 4.0 evolution. Collaborative industrial

robots are an offshoot of the traditional industrial robots. It is a lightweight, mobile and flexible industrial robot that can work alongside human beings without any concern about the safety of the human co-worker. With the global economy becoming more competitive, small and medium enterprises struggle to stay float while providing quality goods to their customers as well as eyeing to grab their share in the global market.



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The Collaborative Robot (Cobot) Market is analyzed thoroughly in this search report and an in-depth study has been carried out in this report. The report dwells on all aspects of the global market, including its value chain dynamics, the legislative framework regulating its growth, and the Collaborative Robot Market's competitive landscape. The statistical data revealing the importance of various applications of Collaborative Robot Market in the global perspective are all profiled in detail, including historical data illustrating the market's development path and future projections based on 360-degree analysis of reliably gathered market figures.

Companies Profiled in this report includes ABB, KUKA AG, FANUC Corporation, Robert Bosch GmbH, Universal Robots A/S, Rethink Robotics, MRK-Systeme GmbH, Precise Automation Inc., Energid Technologies Corporation, F&P Robotics AG, MABI AG, Techman Robot for Quanta Storage, Franka Emika GmbH, AUBO Robotics Inc, YASKAWA Electric Corporation, Comau S.p.A, and KAWADA Robotics Corp.

The rising industrial automation in emerging regions such as Asia Pacific and the growing trend of precision and rise in safety-rated manufacturing in developed regions, such as Europe and North America, would enhance the industry growth. Furthermore, regulations for mitigating the imminent collisions and the need for safety fences between human and robots are also important factors for growth.

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The Global Collaborative Robot Market is a remarkably classified, specialty market with the presence of a predetermined number of merchants. Manufacturers in the market compete in view of estimating, developments, reimbursements, reputation, distribution, and promotion. As the market is still in its development stage, small-scale merchants with ground-breaking solutions have the chances of being acquired by prevalent forerunners in the market.

The report delivers a comprehensive overview of the crucial elements of the market and elements such as drivers, restraints, current trends of the past and present times, supervisory scenario, and technological growth. A thorough analysis of these elements has been accepted for defining the future growth prospects of the Global Collaborative Robot (Cobot) Market. This research report helps provide insights into innovations, opportunities and new development in the Collaborative Robot (Cobot) Market and its connected industries.

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