

BFX: The Entertainment Crypto with \$ 30mn Asset Base listing in June on Top Exchanges

BFX Cryptoworks with a USD 30 million Asset Base announces its plans, execution & listing on top exchanges in June

LONDON, LONDON, UNITED KINGDOM, June 10, 2018 /EINPresswire.com/ -- This month, a rising new cryptocurrency will be made available for trading at all the major cryptocurrency exchanges globally, including KuCoin, Bitz, Bibox and many more

BFX, an asset of BFX Cryptoworks Ltd., is a cryptocurrency with an asset base of more than \$30 million. The BFX is inspired & backs up Bluefox Motion Pictures Pvt. Ltd. (<u>www.bluefoxmovie.com</u>), a film house that turned over more than \$50 million through the production of 12 film projects & numerous smaller assignments over the



World's 1st Asset Based Entertainment Crypto

BFX coin is a digital asset that can be exchanged for entertainment products and services and converted into any fiat currency. It was introduced via an initial coin offering (ICO) in November of 2017 that raised \$10 million. Money from the ICO was used in part to produce a film called "Screwdriver" slated for release this summer.

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last three years.

The Industry will see the 1st Entertainment Crypto with an Asset Backing" *Robert Stesyvelle* In building out the BFX blockchain, the team's developers added enhancements to the <u>bitcoin</u> protocol, including faster transaction speeds, lower commission fees the use of a hybrid "proof of stake" and "proof of work" protocol based on a script algorithm with a block size of 8 megabytes, with a new block generated every six minutes. The total supply of BFX is capped at one billion coins.

As a cryptocurrency, BFX coin's transactions are securely processed on a decentralized computer network, eliminating the need for traditional financial services and payment processors like PayPal.

BFX Cryptoworks developed a a multicoin mobile app where, along with BFX, users can trade and

hold bitcoin (BTC), ripple (XRP), litecoin (LTC), ethereum (ETH) and bitcoin cash (BCH). The BFX Cryptoworks app can be downloaded on Google Play.

An Entertainment Currency

BFX Coin is specially designed for easing transactions between production houses, online gaming, worldwide casinos, and entertainment transactions.

"Our motto is to entertain the world," said Manu Prashant Wig, spokesperson for BFX. "From gaming to booking tickets for movies and from shopping to reserving tables at restaurants, BFX token will serve the purpose of entertaining each and every soul in this world through our services with the help of our own blockchain system."

One of BFX Cryptoworks' projects is the BFX Shopping Mall (soon to be introduced in Q3 of 2018), an online retail outlet that will allow people to shop in malls using BFX Coin for exchange, without the need to carry cash or credit cards.

Another forthcoming project is a crowdfunding site that will allow people from all around the world to invest small amounts of money in startup ventures. "We are building a platform for the entrepreneurs to present their ideas to the world," Mr. Wig said.

The amount raised through the ICO is also being used to produce movies like "The Uninvited Guest," an award-winning Spanish film to be re-made in two languages. The project will be shot in the U.K. and Georgia in August. Blue Fox Movies through the BFX ICO has invested invested in Sohail Khan Productionz, one of the prominent production houses in the Indian film industry through all its sources & is now sharing revenues through all activities performed by them including motion pictures, world tours, sports events which will go as backup & strengthen the BFX.

To help fund the projects in their pipeline, a second phase of the BFX ICO will be introduced in Q4 of 2018.

"Our dedicated and growing team has brought BFX from nothing to an asset base of more than \$30 million, with one project completed, two in the pipeline and numerous global contracts and use &cases. Our 5 MW Mining setup at Georgia is already making news & we are expanding." Mr. Wig said. "There's no looking back."

About BFX Cryptoworks Ltd.

BFX Cryptoworks Ltd. is a global firm leading the international financial system integration. Established in February 2015 by virtual currency experts and later as an organization in 2017, the group introduced the BFX coin in late 2017 with the goal of introducing a faster and more efficient cryptocurrency using the most efficient blockchain technology.

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