

# Quantum Computing Market Forecast to Reach \$10.7 billion by 2024

*The U.S. and China “Quantum Computing Arms Race” Will Change Long-Held Dynamics in Commerce, Intelligence, Military Affairs and Strategic Balance of Power.*

WASHINGTON DC, DISTRICT OF COLUMBIA, UNITED STATES, June 11, 2018 /EINPresswire.com/ -- The U.S. and China “[Quantum Computing](#) Arms Race” Will Change Long-Held Dynamics in Commerce, Intelligence, Military Affairs and Strategic Balance of Power

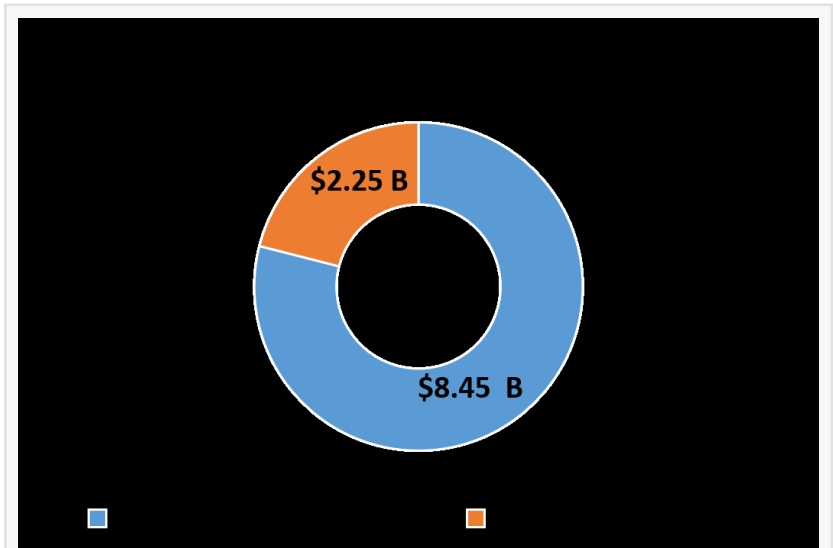
A recent Quantum Computing Technologies & Global Market – 2017-2024 report reveals that we are in the midst of a U.S. and China “Quantum Computing Arms Race” one that will result in groundbreaking computing power, enabling disruptive new quantum computing technologies. Those will have the potential to change long-held dynamics in commerce, intelligence, military affairs and strategic balance of power.

In the near future, the realization of quantum computing will lead to a revolutionary computing power, with wide-reaching transformational applications.

According to the 2-volume, 529-page, 242 figures & tables landmark report, this race is projected to propel the Quantum Computing Market size to \$10.7 billion by 2024, out of which \$8.45 billion stemming from product sales and services and \$2.25 billion from government-funded Quantum Computers, Quantum Computation, Quantum Information, Quantum Processor, Quantum Software and Quantum Cryptography R&D programs.

If you have been paying attention to the news on the quantum computing industry and the evolution of national efforts towards realizing a scalable, fault-tolerant quantum computer that can tackle problems unmanageable to current supercomputing capabilities, then you know that something big is stirring throughout the world.

In a way that was unheard of five years ago, quantum physicists are now partnering with corporate



tech giants, to develop quantum computing as the foundation of a second information age. Eighteen of the world's largest corporations (e.g., Lockheed Martin, IBM, Google, NEC, HP, Toshiba, Intel, Mitsubishi, Alibaba, Microsoft, SK telecom, BAH, KPN, Airbus, Raytheon, NTT, Fujitsu, and BT) and dozens of government agencies are working on quantum computing or partnering with startups such as D-Wave.

Near-term expectations for quantum computing range from solving optimization problems, big data analytics and artificial intelligence through quantum computing services in the cloud.

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