

Automotive Roof Rack Market 2018-By Facilitate Decision-Making and Analyzing Market Data on 2023

Automotive Roof Rack Market 2018 by Current & Upcoming Trends

PUNE, INDIA, June 11, 2018 /EINPresswire.com/ -- Introduction

The [automotive roof rack](#) refers to a roof carrier, which is being used for carrying heavy objects for transportation with the objective of reducing the boot space for the occupant. Various types of roof racks can be installed at the roof of the car, depending on the needs of the consumer. They are useful for carrying heavy luggage's of the passengers. The passengers can easily transport their of luggage without reducing the boot space for the customers.

Automotive Roof Rack Market looks promising during the forecast period due to the major driving factors such as increase in tourism, boom in the production of automobiles, and the limited availability of boot space in the cars. The global Automotive Roof Rack Market is expected to grow at a CAGR of 6.69%, during the forecast period.

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Key Players

The key players of automotive roof rack market include Thule Group (Sweden), Magna International, Inc.(Ontario), VDL Hapro bv (Netherlands), MINTH Group Limited(China), Cruzber S.A (Spain), Atera GmbH (Germany), Rhino-Rack (U.S.), BOSAL (Belgium), JAC Products (U.S.), and Yakima Products Inc. (U.S.).

Objective of global Automotive Roof Rack Market Analysis & Forecast, from 2016 to 2023

- To provide insights about factors influencing and affecting the market growth.
- To provide historical and forecast revenue of the market segments as well as sub-segments with respect to regional markets and their key countries
- To provide historical and forecast revenue of the market segments based on type, material and application.
- To provide strategic profiling of key players in the market, comprehensively analyzing their market share, core competencies, and drawing a competitive landscape for the market

Target Audience

- Manufactures
- Raw materials suppliers
- Aftermarket suppliers
- Research institute & education institute
- Potential investors
- Key executive (CEO and COO) and strategy growth manager

Key Findings

- Based on type, the market is segmented as Roof Mount, Raised Rail, Gutter and Others. Raised rail

is projected to grow at the highest CAGR of 6.69 % during the forecast period.

- Based on material, the market is segmented as Aluminum Alloy, Composite Plastic and Others. Aluminum Alloy is projected to grow at the highest CAGR of 6.87 % during the forecast period.
- Based on application, the market is segmented as passenger car and commercial vehicles. Commercial vehicles is projected to grow at the highest CAGR of 6.82 % during the forecast period.
- North America dominated the global Automotive Roof Rack Market with 48.09 % of share in 2016, in terms of value. It is expected to grow at a CAGR of 6.89 % during the forecast period. Europe is expected to grow at a CAGR of 7.89 % during the forecast period and reach a market size of USD 716.2 million by 2023.

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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