

High Purity Alumina Market 2018 Global Analysis, Opportunities and Forecast to 2022

High Purity Alumina Market 2018 Share, Trend, Segmentation and Forecast to 2022

PUNE, INDIA, June 12, 2018 /EINPresswire.com/ -- The global high purity alumina market by region statistical report published by Market Research future contains a brief overview of global high purity alumina market by region. The market has been segmented based on regions in globe as North America, Europe, Asia-Pacific, Latin America and Middle East & Africa to provide a clear picture of high purity alumina industry in world. The global market for high purity alumina has witnessed continued demand during the last few years and is projected to grow at a CAGR of 18.56 % from 2016 to 2022. Growing Demand of LED lightings and growing demand of lithium ion batteries are likely to drive the global high purity alumina market.

Asia-Pacific accounts for the largest market share of more than half of the global high purity alumina market in 2015. The Asia-Pacific region is segmented into China, Japan, India and Rest of APAC, where the impact of China is very strong in the global APAC as well as global market. China has acquired around more than half of the total market in terms of value and volume and known for the leading producer as well as consumer of high purity alumina. Furthermore, Japan is the second largest market in APAC by acquiring a healthy market share. The emerging economies, presence of established players, increasing demand from automotive as well as electronics industries and for LED lightings are the major growing factors which are driving APAC high purity alumina market.

Market Research Future predicts as North America is the second leading region in the global high purity alumina market. In North America, Sasol is named as one of the leading producer of alumina which has the overall production of 1,800 tons per annum. Apart from this, China is one of the major exported for North America with respect to high purity alumina. As per the study, the North America market has been segmented into the US and Canada, where, the US has accounted huge market share as compared to Canadian market.

Market Research future through this report aims to provide understanding of the global high purity alumina market based on region, and also assists identification of ongoing trends along with anticipated growth during the forecasted period. For this report, extensive primary research was conducted to gain a deeper insight of the market performance. Various industry experts and Key Opinion Leaders (KOLs) were contacted and interviewed to get an idea of global color master batch market.

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