

The Nutricosmetics Ingredients Market is estimated to hit \$ 1.647 billion by 2023

The Nutricosmetics Ingredients Market value is estimated to \$940 million in 2017 and is projected to reach \$1.647 billion by the end of 2023 with CAGR of 9.80%

HYDERABAD, TELANGANA, INDIA, June 12, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Nutricosmetic Ingredients Market: By Type (Collagen, Vitamins, Carotenoids Others); By Product Type (Dietary Supplements and Functional food & Beverage); By End-use (Skin health, Hair health, Nail health and others) and By Geography-Forecast (2018-2023)", the market is mainly driven by the introduction of variety of nutricosmetics products. Asia-Pacific continues to lead the market share during 2018-2023.



APAC is the biggest market for nutricosmetic ingredients. It had a market value of \$416.3 million in 2017 and is projected to grow at a CAGR of 10.1% through 2018-2023, to reach \$740.18 million by 2023. APAC is followed by Europe and North America. North America will grow the fastest with a CAGR of 13.6% through 2015-2020 and will amount to \$220.9 million by 2020. This is due to the growing demand for nutricosmetic products such as nutricosmetic ingredients laced dietary supplements and functional foods in the U.S. and Canada.

Selected / Sample Analysis done in the full Report:

High Market Growth Potential for Male Nutricosmetics Segment:

Male nutricosmetic products are a major opportunity for nutricosmetic end use product and ingredient manufacturers. Very few companies such as Imedeen (Sweden) and Gold Collagen (U.K.) are launching nutricosmetic product catering to male customers. The male consumers these days are equally conscious or concerned about their skin and are actively opting for cosmetic and skincare products. The male consumers should be educated on the purported benefits of nutricosmetics products to entice nutricosmetic purchases.

Novel Multipurpose Formulations in Nutricosmetic Functional Foods & Beverages an Opportunity:

In the APAC region such as Japan and the European countries such as France, Germany and others, the customers are looking forward to products that can offer multifaceted benefits. Consumers in these regions are demanding one-stop solution for all nutritional needs to overcome skin and hair ailments from functional foods and dietary supplements. This is making the ingredient manufactures collaborate with pharmaceutical companies to develop advanced multi-ingredient formulations which would help them to offer better products to the customers. Such nutricosmetic ingredient fortified functional products are a major opportunity for ingredient manufacturers.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/7465/nutricosmetics-ingredients-market.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. Rising awareness for preventive care and nutritional supplements to combat skin aging, hair

thinning and nail breakage will drive the market for nutricosmetics products which will drive the market for nutricosmetics ingredients.

2. The use of skin nutricosmetics products is increasing in the U.S. and countries in APAC, which will drive the market for skin health nutricosmetics ingredients in the coming years.

3. Weight management and slimming nutricosmetic products are witnessing rising popularity in North America and European countries such as the U.K., Italy and others, as consumers plan to lose weight or manage their weight by consuming dietary supplements. Such favoring consumer behavior towards weight management is driving the ingredient use in weight management and slimming nutricosmetic products.

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Key Players of the Nutricosmetics Ingredients Market:

BASF SE, Gelita AG, Croda, DSM and Kyowa Hakko Kirin are the leading companies in the nutricosmetics ingredients market accounting for close to 40% market share. Gelita AG, a collagen peptide manufacturing company, has pharmaceutical and health division sales. Kyowa Hakko Kirin's bio chemical division manufactures ingredients which cater to nutricosmetics ingredients manufacturers. The companies are fundamentally considering acquisitions and product launches as chief strategies to expand their market presence.

Nutricosmetics Ingredients Market Report is segmented as below:

Nutricosmetics Ingredients Market By Type:

1. Carotenoids
2. Vitamin
3. Collagen
4. Others

Nutricosmetics Ingredients Market By Product Type:

1. Dietary Supplements
 - 1.1. Pills
 - 1.2. Powder
 - 1.3. Tonics
 - 1.4. Shots
2. Functional Food & Beverage
 - 2.1. Confectionery
 - 2.2. Packaged Foods
 - 2.3. Beverages

Nutricosmetics Ingredients Market By End-use:

1. Skin Health
2. Hair Health
3. Nail Health
4. Others

Nutricosmetics Ingredients Market By Geography (Covers 15+ Countries)

Nutricosmetics Ingredients Market Entropy

Companies Cited / Interviewed:

1. BASF SE
2. CRODA INTERNATIONAL PLC
3. ROYAL DSM N.V.
4. FRUTAROM INDUSTRIES LTD.
5. GNOSIS S.P.A
6. LYCORED LTD.
7. NUTRILO GMBH
8. PFIZER INC.

9. EXCELVITE SDN. BHD.
10. KYOWA HAKKO KIRIN
11. NITTA GELATIN INC.
12. Company 12+

Related Report:

A. Nutraceutical Ingredients Market

<https://industryarc.com/Report/7439/nutraceutical-ingredients-market-analysis.html>

B. Cosmeceuticals Market

<https://industryarc.com/Report/7461/cosmeceuticals-market-analysis.html>

What can you expect from the report?

The Nutricosmetics Ingredients Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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