

The Oilfield Biocides Market & Bio Solvents Market are estimated to hit \$486.37 million and \$198.45 million by 2023

The global oilfield biocides & bio solvents market revenue was \$345.8 million and \$126.2 million in 2017, and are estimated to grow at a CAGR of 5.0%

HYDERABAD, TELANGANA, INDIA, June 12, 2018 /EINPresswire.com/ -- According to the new market research report by <u>IndustryARC</u> titled, "Oilfield Biocides and Bio Solvents Market: By Biocide (Glutaraldehyde, DBNPA, THPS, Chlorine, Quaternary Ammonium, Others); By Bio Solvent (Hydrocarbon, Alcohols, Glycols, Others); By Application (Drilling, Production, Fracturing, Completion, Others); By Geography – Forecast (2018-2023)", the market



growth is attributed to favorable regulations and government initiatives to encourage ecofriendly and bio-products.

All the products that are used in oilfields are not specifically produced for the oilfield application, these can also be used in other applications such as paints, coatings, water treatment and more.

North America continues to lead the market share and growth during 2018-2023. North America is dominating the both global Oilfield Biocides & Bio Solvents markets and were estimated to register \$160.9 million and \$71.1 million, respectively in 2017 and expected to reach \$231.204 million and \$129.66 million, respectively by 2023. North America is the major consumer and producer of oilfield biocides and bio-solvents across the world. It is due to high production of shale oil and gas activities in North America.

Selected / Sample Analysis done in the full Report: Biocides:

The biocides are prepared using different blends and proportions of chemicals. The chemicals which are used here are the raw materials for the biocides. Chlorine Dioxide, Bromine, Peracetic acid, Glutaraldehyde (glut), Quaternary ammonium and so on, are used as the raw materials for preparing biocides. These chemicals with different proportions and blends result in biocides which are used in oilfields to kill the unwanted microorganisms at different instances based on the drilling area and climatic conditions. The end product biocide is supplied to the end users in oilfield such as ExxonMobil, PetroChina and so on, directly or by the biocide distributors such as Viachem, Shiv Shakti Trading Corporation and so on.

To access / purchase the full report browse the link below <u>https://industryarc.com/Report/1306/oilfield-biocides-bio-solvents-market-analysis.html</u>

Excerpts on Market Growth Factors Mentioned in the Full Report: 1. The growing shale gas initiatives and investments in China led to the demand for biocides, and also expect to grow in the near future which is the main driving factor for the market. 2. Indispensable use of biocides for reducing microbial content in oilfields is acting like a key factor to drive the market growth.

Talk to one of our sales representative about the full report by providing your details in the below link: <u>https://industryarc.com/support.php?id=1306</u>

Key Players of the Oilfield Biocides & Bio Solvents Market:

Dow Chemicals and BASF are the two key market players that are dominating the oilfield biocides industry. Dow Chemical deals extensively in non-oxidizing biocides market which includes glutaraldehyde, THPS, DBNPA, and others. Dow supplies a wide range of chemicals, and hence, is usually priced more than the average market price. As the U.S. is the major consumer for oilfield biocides, due to its revolutionary fracking operations, and with Dow Company's major business presence n the U.S., the company stood as the global oilfield biocides market leader. The product line of BASF is mostly into biocides, whereas the company is a specialist in supplying end user specific formulated products. Ecolab, one of the global leaders in specialty chemicals business, is now part of oilfield chemicals market with the recent acquisition of Nalco chemicals business, and all the biocide products are supplied under Nalco Champion Company.

Oilfield Biocides & Bio Solvents Market Report is Segmented as below.

Oilfield Biocides & Bio Solvents Market By Types:

1. Oilfield Biocides

- 1.1. Oxidizing biocides
- 1.1.1. Chlorine
- 1.1.2. Peracetic Acid
- 1.1.3. Others
- 1.2. Non-oxidizing Biocides
- 1.2.1. Glutaraldehyde
- 1.2.2. Quaternary Ammonium
- 1.2.3. Tetrakis Hydroxymethyl Phosphonium Sulfate (THPS)
- 1.2.4. 2,2-dibromo-3-nitrilopropionamide (DBNPA)
- 1.2.5. Others
- 2. Bio Solvents
- 2.1. Hydrocarbons
- 2.2. Alcohols
- 2.3. Glycols
- 2.4. Esters
- 2.5. Ethers
- 2.6. Others
- Oilfield Biocides & Bio Solvents Market By Application:
- 1. Drilling
- 2. Production
- 3. Hydraulic Fraucting
- 4. Completion
- 5. Packer Fluids

6. Others

Oilfield Biocides & Bio Solvents Market By Geography (Covers 15+ Countries) Oilfield Biocides & Bio Solvents Market Entropy

Companies Citied / Interviewed

1. QUAT-CHEM LTD.

2. THERMAX LIMITED

CHEMTEX SPECIALTY LIMITED
AVISTA TECHNOLOGIES
ASHLAND INC.
STEPAN COMPANY
NALCO HOLDING COMPANY
SOLVAY SA
AKZONOBEL N.V
EVONIK INDUSTRIES AG
LONZA GROUP LTD.
PILOT CHEMICAL COMPANY
KEMIRA OYJ
CHEMIPHASE LTD
GEMTEK PRODUCTS, LLC
Company 16+

Related Report:

A. Oilfield Surfactants Market

https://industryarc.com/Report/243/oil-field-surfactants-market-analysis.html

B. Oilfield Drilling Fluid Additives Market

https://industryarc.com/Report/6356/Oilfield-Drilling-Fluid-Additives-Market-Research-Report.html

What can you expect from the report?

The Oilfield Biocides & Bio Solvents Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis (By Revenue & Volume)
- 12. Country level Analysis (10+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy IndustryARC 6145888538 email us here

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