

## The Omega 3 PUFA Market is estimated to hit \$3.23 billion by 2023

The global omega 3 PUFA ingredients market is estimated to grow from approximately \$2.188 billion in 2017 to \$3.23 billion in 2023

HYDERABAD, TELANGANA, INDIA, June 12, 2018 /EINPresswire.com/ -- According to the new market research report by <u>IndustryARC</u> titled "Omega 3 PUFA Market: By Type (DHA (docosahexaenoic acid), EPA (eicosapentaenoic acid), and ALA (Alpha-linoleic acid)) Source (Marine, Plant) Form (Oils, Capsules, Powder) Application (Dietary Supplements, Pharmaceuticals, Infant



Foods, F&B) – Forecast (2018-2023)", the market is mainly driven by the wide spread consumer awareness and considerable demand for omega 3 based products.

Concentrates is the major source of omega-3 PUFA ingredients and represented a market value of \$813 million in 2017, and is estimated to grow at a CAGR of 8.3% to reach \$1.303 billion by 2023. Algae are poised to grow the fastest with a CAGR of 9.4% during the forecast period 2018-2023.

Asia-Pacific continues to lead the market share and growth during 2018-2023.

In 2017, North America accounted for the largest share in the global omega-3 PUFA ingredients market, with revenue of \$943 million and the market is forecast to grow at a CAGR of 3.8% during 2018-2023 to reach \$1.166 billion. Asia-Pacific region is forecast to witness the highest growth rate of 11.9% during the forecast period, mainly driven by increasing demand from the emerging economies such as China, India, and South Korea and so on. European region is estimated to witness sluggish growth due to the regulatory issues and a slow growth in the economy.

Selected / Sample Analysis done in the full Report:

Raw materials for fish oil, flaxseed oil, algal oil manufacturing is supplied by the fisheries and farms. Oils are extracted using various techniques such as wet pressing for fish oil, and solvent extraction is used for extraction of oil from flaxseed. These oils are sent to the concentrate and ingredient manufacturers who employ advanced scientific techniques to extract Omega-3 PUFA ingredients. Omega-3 PUFA ingredients are used as additives in various products such as infant foods, pharmaceutical API, pet feed, dietary supplements and functional foods. These omega-3 fortified products are made available to the consumers through retail chains.

To access / purchase the full report browse the link below <u>https://industryarc.com/Report/7466/omega-3-pufa-market.html</u>

Excerpts on Market Growth Factors Mentioned in the Full Report: 1. The growing popularity of DHA as an essential nutrient for infants coupled with recommendations by the health institutes drives the market for omega 3 PUFA ingredients in infant formulae and baby food products. 2. Rapidly aging population coupled with growing concern about the cardiovascular health is a key growth factor that is driving significant growth for the market.

3. The market for omega 3 in the pharmaceuticals industry is primarily driven by the increasing R&D efforts to formulate and develop new EPA/DHA concentrates which are used as APIs in drugs.

4. The growing demand for nutritional supplements including omega 3 capsules is touted to witness a growth.

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Key Players of the Omega 3 PUFA Market: The Omega 3 PUFA Market is estimated to hit \$3.23 billion by 2023

The key players in the market include Croda International PLC (U.K.), Royal DSM (The Netherlands), Aker BioMarine ASA (Norway), BASF SE (Germany) and FMC Corporation (U.S.). New flavors of IncromegaTM 3mulsionTM DHA 2.0 were launched by Croda to strengthen its product portfolio in DHA concentrates for children and aged people.

Omega 3 PUFA Market Report is Segmented as below.

- Omega 3 PUFA Market By Type:
- 1. OMEGA-3 Fatty Acids, Encapsulated Miracle of Health Benefits
- 2. Eicosapentaenoic Acid (EPA)
- 3. Docosahexaenoic Acid (DHA)
- 4. Alpha Linolenic Acid (ALA)

Omega 3 PUFA Market By End-Use Application:

- 1. Pharmaceutical & Clinical Nutrition
- 2. Infant Food
- 3. Fortified Foods and Beverages
- 4. Nutritional Supplements
- 5. Others
- Omega 3 PUFA Market By Source:
- 1. Plant Based
- 2. Marine Animals
- 2.1. Anchovy / Sardines
- 2.2. Concentrates
- 2.3. Tuna
- 2.4. Salmon
- 2.5. COD
- 2.6. Menhaden
- 2.7. KRILL Oil
- 2.8. Others
- 3. Micro Algae
- Omega 3 PUFA Market By Geography (Covers 14+ Countries)
- Omega 3 PUFA Market Entropy

Companies Citied / Interviewed

1. GOLDEN OMEGA S.A.

- 2. ORKLA ASA
- 3. MARINE INGREDIENTS LLC.
- 4. TASA OMEGA
- 5. KD PHARMA BEXBACH GMBH

Company 6
Company 7
Company 8
Company 9
Company 10+

Related Report:

A. Alpha Olefin Market

https://industryarc.com/Report/15151/alpha-olefin-market.html

B. Plant Extracts Market

https://industryarc.com/Report/1285/Plant-Extracts-Market-Analysis.html

What can you expect from the report?

The Omega 3 PUFA Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis ( By Revenue & Volume )
- 12. Country level Ánalysis (10+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

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