

The Polycarbonate Resins Market is estimated to hit \$ 18.918 billion by 2023

The global Polycarbonate Resins market generated revenue of \$14.065 billion in 2017, and is projected to grow at a CAGR of 4.74%

HYDERABAD, TELANGANA, INDIA, June 13, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Polycarbonate Resin Market: By Application (Packaging, Automotive, Building & Construction, Paints & Coatings, Electronics & Electrical (Incl. Optical Media & Lighting), Medical & Laboratory, Consumer Goods, Others); By Geography - Forecast (2018-2023)", the market is driven by rising use of polycarbonate resins in various industries such as Packaging and Automotive.

Asia-pacific continues to lead the market share and growth during 2018-2023

Asia-Pacific is dominating the Polycarbonate Resins market in terms of both revenue and growth, followed by North America and Europe. APAC was estimated to register \$8.333 billion in 2017, and expected to reach \$12.033 billion by 2023 at a highest CAGR of 5.39%. APAC, with increased concentration of industrial clusters, accounted for 58.90% of the global market, and is forecast to maintain its dominance in the coming five years. Strengthening transformation from mechanical equipment to electrical devices like motors, transformers in factories to increase productivity fuels the use of these resins.

Selected / Sample Analysis done in the full Report:

Polycarbonate automotive glazing is gaining momentum as it is much versatile, lighter than glass and has no shape limitations. However, recently developed laminated glass is more lightweight and durable, and is considered as an alternative to polycarbonate glass, but is in its R&D state. Polycarbonate finds application in sheets/films, automotive (window and non-window), housewares, electronics/electrical appliances, medical equipment, ophthalmic, construction, sports, recreational, packaging, etc.

The manufacturers of this product ensure the quality of the process and the finished products. Research is underway to develop and establish low cost manufacturing platforms that support mass production of industrial grade polycarbonate resins with best qualities.

The immense growth in packaging industry, which is used in every sector, allowing the market of polycarbonate resin market to grow. Good quality, lightweight and durable plastics for packaging is replacing the old-fashioned and heavy packaging materials. Moreover, in the food industry, polycarbonate resins offers shatter-resistant plastics which provides a clear view of food in durable and heat resistant storage containers.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/1257/polycarbonate-resin-market-analysis.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. Continuous industrialization and growth in electronic as well as construction sector across the globe has led to the increasing consumption of polycarbonate resins. This in turn results in driving the market growth.



2. Rapid development in the automotive sector, which uses polycarbonate materials as a solution for weight reduction, is a major growth driving factor for the Polycarbonate Resins Market.

3. The growth in the packaging industry which uses polycarbonate packaging solutions for durability is giving a positive impact on the Polycarbonate Resins Market and is projected to drive market growth in the next coming years.

4. Polycarbonate resins serve as alternatives for the existing materials used in medicine as they provide better performance characteristics than conventionally used materials. This factor is escalating the market growth since 2017 and is projected to continue the same throughout the forecast period.

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Key Players of the Polycarbonate Resins Market:

Covestro AG and SABIC are amongst the key market players in Polycarbonate Resins market. Teijin Ltd. is one of the major players in the Polycarbonate Resins market in Japan, operating mainly in the fields of carbon fibres, polycarbonate resin and polycarbonate plastic processing and polyester fibres. Covestro AG is one of the world leading suppliers of highly advanced and efficient polymer materials and resins. It's a subsidiary of Bayer AG and deals mainly in polyurethanes and polycarbonates. The company supplies a wide range of polycarbonate Resins products globally.

Polycarbonate Resins Market Report is Segmented as below.

Polycarbonate Resins Market By Application:

1. Packaging
2. Automotive
3. Building and Construction
4. Paints and Coatings
5. Electronics and Electrical
6. Medical and Laboratory
7. Consumer Goods
8. Others

Polycarbonate Resins Market By Geography (Covers 17+ Countries)

Polycarbonate Resins Market Entropy

Companies Cited / Interviewed

1. ASAHI KASEI CORPORATION
2. LG CHEM LTD.
3. MITSUBISHI ENGINEERING-PLASTICS CORPORATION
4. CHI MEI CORPORATION
5. IDEMITSU KOSAN CO., LTD
6. SAMSUNG CHEIL INDUSTRIES JAPAN CO., LTD.
7. Samyang Corporation
8. Company 8
9. Company 9
10. Company 10+

Related Report:

A. Waterborne Coatings Market

<https://industryarc.com/Report/16410/waterborne-coatings-market.html>

B. Engineering Resins Market

<https://industryarc.com/Report/1297/engineering-resin-market-analysis.html>

What can you expect from the report?

The Polycarbonate Resins Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Merges & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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