

The Powder Coatings Market is estimated to hit \$ 14.20 billion by 2023

APAC is the major shareholder with nearly 50% share in the global powder coatings market, due to increasing automotive and manufacturing industry in the region.

HYDERABAD, TELANGANA, INDIA, June 13, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Powder Coatings Market: By Type of Coatings (Epoxy, Polyester, Polyurethanes, Acrylics and Others); By Process (Spray Coating, Fluidized Bed Coating and Others); By Application (Automotive, Architectural, Appliances, General Metal Finishing and Others); & Country Analysis -Forecast (2018-2023)", the market is being driven by Advances in the semiconductor, networking and material science technologies.



Asia-pacific continues to lead the market share and growth during 2018-2023. APAC dominated the powder coatings market with a share of approximately 47% in 2017, generating revenue of \$4.72 billion in the same year. The APAC market is forecast to grow at a CAGR of 7.43% to reach \$7.27 billion by 2023, which is mainly attributed to the growing demand from manufacturing and automotive industry. APAC is also projected to register fastest growth rate, followed by Americas and Europe at 6.5% and 4.53% CAGR respectively.

Selected / Sample Analysis done in the full Report:

The prices of various powder coatings resins existing in the market are enlisted, and a forecast analysis has been done based on the various trends in the market. Price for other type of coatings such as UV cured and green coatings are the highest among the counterparts and are estimated to grow. This price trend is being followed across the industry.

The price of Powder Coatings seems to see an upsurge in the forecast period due to escalating demand of these coatings in developing countries. With raw materials representing the largest component of direct costs for architectural coatings production, rising costs for any of the key inputs can have a dramatic effect on a formulator's profitability.

While raw material cost savings typically represent a major source of synergies in an acquisition, manufacturing efficiencies also provide impetus for M&A. For example, a formulator with excess production capacity can acquire a capacity-constrained manufacturer without needing to invest significantly in incremental equipment.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/11730/powder-coatings-market.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. The growing automotive industry in the APAC region is another factor responsible for the growth of the powder coatings market whereas electronics and marine industries are contributing to this ongoing dynamic.
2. Automotive and general industrial manufacturing industry has been the prominent end-use industry for powder coatings in Americas, mainly driven by the strong infrastructural industry

and rise in re-shoring trend.

3. With increasing industrialization, the commercial infrastructure is set to rise in South Africa and Nigeria, which will consequently fuel the demand for powder coatings.

4. Increased adoption of powder coatings in the automobile industry is set to propel the demand for the powder coatings market.

Talk to one of our sales representative about the full report by providing your details in the below link:

<https://industryarc.com/support.php?id=11730>

Key Players of the Powder Coatings Market:

The key companies in the industry include Axalta, Akzo Nobel N.V, Sherwin Williams Corporation and many others. The industry being new, coatings suppliers indulge into evolving, in order to meet the challenges of regulations, growing consumer demands, increased emphasis on sustainable products, globalization, cost pressures and more. AkzoNobel through its broad range of products, constant product launches and innovation have been successful in catering to a variety of customers and consequently maintaining their hold over the market. PPG Industries Inc. has been successful in catering to industrial and manufacturing needs, but their stronghold in the automotive sector is the primary reason as to why they are amongst the leading suppliers.

Powder Coatings Market Report is Segmented as below.

Powder Coatings Market By Coating Resins:

1. Epoxy
2. Acrylics
3. Polyesters
- 3.1. Pure Polyester (TGIC)
- 3.2. Hydroxyl Polyester (TGIC free)
4. Epoxy Polyester
5. Polyurethane
6. Others

Powder Coatings Market By Coating Resins:

1. Automotive
2. Architectural
3. Electrical and Electronics (Consumer Appliance, HVAC incl.)
4. General Metal
5. Agriculture and Construction Equipment
6. Furniture
7. Jobcoaters (Industrial Finishing)
8. Others

Powder Coatings Market By Geography (Covers 20+ Countries)

Powder Coatings Market Entropy

Companies Cited / Interviewed

1. THE SHERWIN-WILLIAMS COMPANY
2. AXALTA COATING SYSTEMS, LLC
3. KANSAI PAINT CO.,LTD
4. NIPPON PAINT HOLDINGS CO., LTD.
5. JOTUN
6. RPM INTERNATIONAL INC. (RUST-OLEUM)
7. TIGER DRYLAC U.S.A., INC.
8. Company 10+

Related Report:

A. Conformal Coatings Market

<https://industryarc.com/Report/15872/conformal-coatings-market.html>

B. Precipitated Silica Market

<https://industryarc.com/Report/15990/precipitated-silica-market.html>

What can you expect from the report?

The Powder Coatings Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Merges & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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