

Global Powder Injection Molding Market is projected to grow at CAGR of 7.82% to reach \$3800 million by 2023

The Asia-Pacific region is forecast to lead in the market with a growing CAGR of 8.05% to reach revenue of \$1852.29 million by 2023 from \$1165 million in 2017.

HYDERABAD, TELANGANA, INDIA, June 13, 2018 /EINPresswire.com/ -- In the Report "Powder Injection Molding (PIM) Market: By Technology (Metal Injection Molding, Ceramic Injection Molding); By Materials (Steel, Stainless Steels, Soft Magnetic, Titanium/Tungsten Alloys, Ceramics and Others); By Application (Automotive,



Electronics, Industrial, Medical, Consumer, Aerospace and Others) & Geography - (2018 - 2023)" published by <u>IndustryARC</u>, the market is now set to be driven by the field of aluminum injection molding, which is future advancement on the technological front.

Asia-Pacific dominates with major share and growth in the Powder Injection Molding Market

Asia-Pacific is the leading market for powder injection molding market, where China and India are the head regions. The Asia-Pacific region is forecast to lead in the market with a growing CAGR of 8.05% to reach revenue of \$1852.29 million by 2023 from \$1165 million in 2017. The major players have established their setups in this region. The region is poised with large number of oil importers. America is the second leading region for PIM Market, with wide range of industrial groups and high level of manufacturing activates. The North America region has contributed towards 405 of shares of the total GDP. The American market is expected to grow at a CAGR of 8.57%, which is the fastest among all the regions. The American PIM market is expected to reach revenue of \$834.13 million by 2023 from \$509.7 million in 2017. Europe is amongst the most technologically advanced regions with high demand for powder injection molding in this region.

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Powder Injection Molding Market is segmented into two types of technology which are Metal Injection Molding (MIM) and Ceramic Injection Molding (CIM). The metal injection molding sector generated the maximum revenue of \$1665 million in the overall powder injection molding market. The present finding says the MIM market is expected to grow at a CAGR of 7.61% to reach revenue of \$2782.16 million by 2023 from \$1793.3 million in 2017. The market for CIM was \$627.2 million in 2017. The market is projected to grow at a CAGR of 8.42% to reach revenue of \$1017.69 million by 2023. Electronic and automotive are the major applications areas for the powder injection molding market, whereas applications such as industrial, medical and many more will also become vital contributors to this market.

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Excerpts on Market Growth Factors

□Industrial, hand tool, and household applications remain strong and the continuous automation of the different industry propels the demand for Powder Injection Molding Market. □Asia is the major continent for the production of stainless steel worldwide. Easy accessibility is the vital reason behind the increasing market for Metal Powder Injection Molding Market in the Asia-Pacific region.

Growing demand in small and high volume components has allowed the electronic sector to increase its demand for high frequency modules.

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Key players of the Powder Injection Molding Market

Advanced Materials technologies Pte. Ltd., Arburg GmbH, Philips-Medisize Corp. (US), Dynacast International, Inc., Epson and ARC group are some leading players in powder injection molding market. The companies are known for manufacturing powder injection molding for major segments like automobile and electronics with constant launch of product and developments. ARC group has products such as Automotive Components, Aerospace Components, Medical Components, and Firearms. Epson is known for product like MIM Powder, S.W.A.P. ® Powder, and Granulated Powder. Arburg GmbH's is a private company, and competing well enough with other international brands by providing products such as Sensor and Flat Dripper.

Powder Injection Molding Market report is segmented as below

A.Powder Injection Molding Market – By Technology

1.Metal Injection Molding (MIM) 2.Ceramic Injection Molding (CIM)

B.Powder Injection Molding Market - By Materials

Steel
Stainless steel
Soft magnetic
Titanium/Tungsten alloys
Ceramics
Others

C.Powder Injection Molding Market – By Application

1.Automotive 2.Electronics 3.Industrial 4.Medical 5.Consumer 6.Aerospace & Defense 7.Others

D.Powder Injection Molding Market by Geography (covers 10+ countries) E.Powder Injection Molding Entropy Market

Companies Citied / Interviewed Company

Morgan Advanced Materials Plc
PSM Industries, Inc.
Zoltrix Material Guangzhou Ltd
Conway Marsh Garrett Technologies Ltd.
Advanced Materials Technologies Pte Ltd
Arburg Gmbh
Company 7
Company 8
Company 10+

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B.Plastic Polymers Market https://industryarc.com/Report/16091/plastic-polymers-market.html

What can you expect from the report?

The Powder Injection Molding Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories & Application 11. Demand Analysis (Revenue & Volume)
- 2. Market trends & Relevant Market Data 12. Country level Analysis
- 3. Manufacturer Landscape^{II}3. Competitor Analysis
- 4. Distributor Landscape 14. Market Shares Analysis
- 5. Pricing Analysis 15. Value Chain Analysis
- 6. Top 10 End user Analysis II6. Supply Chain Analysis
- 7. Product Benchmarking **1**7. Strategic Analysis
- 8. Product Developments 18. Current & Future Market Landscape Analysis
- 9. Mergers & Acquisition Analysis 19. Opportunity Analysis
- 10. Patent Analysis 20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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