

## Signaling Devices Market is anticipated to hit \$2.39 billion by 2023 at a CAGR of 3.70%

Asia Pacific region holds the largest market share in the Signaling Devices Market and is anticipated to reach \$997.3 million by 2023 at a CAGR of 3.6%.

HYDERABAD, TELANGANA, INDIA, June 13, 2018 /EINPresswire.com/ -- According to the new market research report by <u>IndustryARC</u> titled "By Type (Visual, Audible and Others) By Application (Hazardous Area Signaling, Fire and Industrial Signaling, Others) By End-User (Marine, Mining Factories, Others) By Geography; Forecast: 2018-2023", the market is driven by the flourishing ecommerce and growing oil-refineries.



APAC held the largest market share in the Signaling Devices Market

Asia Pacific region holds the largest market share in the Signaling Devices Market and is anticipated to reach \$997.3 million by 2023 at a CAGR of 3.6%. However, Americas witnesses highest growth during the forecast period and is expected to reach \$783.3 million by 2023 at a CAGR of 4.0%. APAC Signaling Devices Market is mainly driven by the high utilization in the warehousing industry, particularly in China. The key applications in this region include Wide area signaling, fire and industrial signaling, and hazardous area signaling, among others.

Selected Value Chain Analysis done in the full report

The signaling devices can be primarily categorized as devices based on sight indication, sound indication or integrated indication. The requirements and manufacturing technology for each of these respective devices differ significantly. The Research & Development is generally an inhouse facility responsible for evaluating several parameters and specifications that are required to design the signaling devices. These parameters are mainly controlled by the applications where signaling devices need to be integrated. The applications for these devices fall primarily in three categories: hazardous area, industrial area and wide area. Based on these categories, the specifications for signaling devices are being laid, while simultaneously complying with regulations and certification standards

Once these specifications are laid down, the designing phase deals with the development of a viable product. The prototypes are passed through various iterations until the desired result is achieved. This phase is also responsible for listing the required processing technology, materials and components in order to manufacture the signaling devices.

To access / purchase the full report browse the link below <u>https://industryarc.com/Report/239/global-signaling-system-devices-market-forecast-report.html</u>

Excerpts on Market Growth FactorS

The food & beverage industry is one of the fastest growing segments in the signaling devices

market. The industry has witnessed significant growth for the past few years and it is estimated to grow further during the forecast period 2017-2023. The growing economic conditions in the emerging countries, increase in consumer spending and changing lifestyle are driving the growth for this industry.

The growing demand for safety and security in manufacturing sector is set to drive the market as visual and audible signaling devices rise. The growing governmental mandates regarding signaling devices, pThe manufacturing equipment providers provide the necessary machinery and services support for producing the signaling devices. These devices are simultaneously tested and dispatched for outbound logistics. The outbound logistics deals with the pricing and distribution channel for these devices. After the end-user has acquired the requisite signaling devices, the manufacturers offer all sort of installation and maintenance services till the end of product life cycle. articularly fire alarms will result in a growing market.

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Key players of Signaling Devices Market:

The key players in signaling device market are: R.Stahl AG (Germany), Werma Signaltechnik GmbH (Germany), PATLITE Corporation (U.S.), NHP Electrical Engineering Products (Australia), Rockwell International Inc. (U.S.), ABB Ag (Switzerland) and Siemens (Germany). These companies have focused on agreements with end user industries as well as product launches in order to gain market position in the signaling device market.

Some of the key players in the market in Canada include Grainger, ABB and Thales Group who have strong global presence.

Signaling Devices Market Report is segmented as indicated below Signaling Devices Market By Type: 1 Visual/Optical Signaling Devices 1.1 Beacons 1.2 Stack Light 2 Audible/Acoustic Signaling Devices 2.1 Electronic Sounders 2.2 Buzzers/Hooters/Mechanical Bills 3 Control Devices 3.1 Fire Alarms 4 Others (Push Buttons, Stop Switches, Pilot Lights, Sirens) Signaling Devices Market By Area of Application 1 Hazardous Area Signaling 2 Fire and Industrial Signaling 3 Wide Area Signaling Signaling Devices Market by End Use Verticals 1.Warehouse & Factories 2.Marine 3.Mining 4.Commercial 5.Others Signaling Devices Market By Geography (Covers 12 + Countries) Signaling Devices Market By Entropy Companies Cited/Referenced/Interviewed: EAO AG

Omron Corporation Robert Bosch GMBH Schneider Electric SE Honeywell International Inc; Emerson Electric Co. Eaton Corporation PLC E2S Warning Signals Ltd/European Safety Systems Banner Engineering Corporate AUER Signalgerate GMBH Company 15+

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What can you expect from the report? The Signaling Devices Market is Prepared with the Main Agenda to Cover the following 20 points: 1.Market Size by Product Categories

2.Market trends 3.Manufacturer Landscape 4. Distributor Landscape 5. Pricing Analysis 6.Top 10 End user Analysis 7.Product Benchmarking 8. Product Developments 9.Mergers & Acquisition Analysis 10.Patent Analysis 11.Demand Analysis (By Revenue & Volume) 12.Country level Analysis (15+) 13.Competitor Analysis 14.Market Shares Analysis 15.Value Chain Analysis 16. Supply Chain Analysis 17.Strategic Analysis 18.Current & Future Market Landscape Analysis 19.Opportunity Analysis 20.Revenue and Volume Analysis

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