

# The Solenoid Valves Market is expected to generate \$6,129.13 million by 2023 at a CAGR of 3.8%

*Asia Pacific will dominate the Solenoid Valves Market during the forecast period. It is expected to generate \$2,543.99 million by 2023 at a CAGR of 4.5%.*

HYDERABAD, TELANGANA, INDIA, June 14, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Solenoid Valves Market By Type (Two port, Three & Four way); By Operation (Direct Acting, Pilot Operated, Manual Reset); By Industry (O&G, Chemical, Aerospace, Automobile, Others) (2018-2023)", the market is driven by industries such as aerospace, marine, power generation, transmission, oil & gas, food & beverage, etc.



## Asia Pacific to dominate the Solenoid Valves Market

Asia Pacific will dominate the Solenoid Valves Market during the forecast period. It is expected to generate \$2,543.99 million by 2023 at a CAGR of 4.5%. The adoption of solenoid valves in the industrial applications will enhance the growth of Asia Pacific market during the forecast period. China has the largest share in the Solenoid Valves Market. Growing countries such as India and South Korea also present better opportunities for solenoid valve manufacturers. In China, the growing investment in the power generation industry, which depends on renewable energy sources, is the second biggest industry for solenoid valves. Japan is slowly making use of green energy in hydro, solar, wind, and geothermal. The solenoid valve is an important component in these industries and aids the control of liquids and gases.

## Selected Analysis done in the full Report:

The Aerospace and Defence sector in 2017 had a share of \$121 million. It is expected to generate \$126.88 million by 2023 at a CAGR of 0.7%. This industry deals with companies which manufacture private, commercial, and military aircrafts. The solenoid valves are used in the aerospace sector for many applications. They can be used in armament equipment, fuel systems, and shutter actuators. US and Europe dominate the aerospace and defence sector. Asia Pacific has the highest number of requirements for new aircrafts to be built during 2014-2023, followed by Europe and North America.

To access / purchase the full report browse the link below  
<https://industryarc.com/Report/1273/global-solenoid-valves-market-analysis-report.html>

## Excerpts on Market Growth Factors

Solenoid valves are very important in the power generation industry. Growing investment in the expanding power generation capacity will spur the growth of hydraulics and pneumatics.

Increasing concerns with regards to the safety in the plants drives the growth of the Solenoid Valves Market during the forecast period. Governments of countries such as the UK, South Africa, Japan, and America are taking steps to increase the capacity of the existing power plants. This factor drives the demand of solenoid valves.

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## Key players of the Solenoid Valves Market

The Solenoid Valves Market is dominated by the companies such as ASCO Valve, Burkert Contromatic Corp, Danfoss Industries Pvt, Norgren Pipe Industrial Co., Ltd, and Parker Hannifin Corporation. ASCO Valve develops and manufactures electrically operated control devices or solenoid valves. It has branches in 42 countries. Burkert supplies fluid control products through its subsidiary Burkert Fluid Control Systems. Danfoss Industries provides products for residential, commercial, and industrial consumers. Parker Hannifin Corporation manufactures motion and control technologies and systems, including fluid power systems, electromechanical controls.

Solenoid Valves Market report is segmented as below

The Solenoid Valves Market is driven by marine, power generation, and aerospace industries.

### A. Solenoid Valves Market By Types

1. Two Way Solenoid Valves.
2. Three Way Solenoid Valves Comprise Three Ports.
3. Four Way Solenoid Valves
4. Others.

### B. Solenoid Valves Market By Components

1. Coil / Solenoid.
2. Plunger.
3. Orifice.
4. Spring.
5. Seal.
6. Others.

### C. Solenoid Valves Market By Seals

1. Nitrile Rubber. (NBR).
2. Ethylene Propylene Diene Monomer (EPDM) Rubber
3. Fluroelastomer (FKM).
4. Polytetrafluoroethylene (PTFE).

### D. Solenoid Valves Market By Operation

1. Direct Acting Valves.
2. Pilot Operated Valves.
3. Manual Reset Valves.

### E. Solenoid Valves Market By Industry

1. Aerospace and Defense.
2. Automobile.

3. Oil & Gas
4. Mining.
5. Water Treatment.
6. Chemical and Petrochemical Industry.
7. Pulp and Paper:
8. Food & Beverage
9. Power Generation
10. Others.

F. Solenoid Valves Market by Geography (covers 13+ countries)

G. Solenoid Valves Market Entropy

Companies Cited / Interviewed

- 1.AIRTAC INTERNATIONAL GROUP
- 2.PENTAIR LTD
- 3.ROTORK PLC
- 4.NORGEN INC.
- 5.PARKER HANNIFIN
- 6.ASCO VALVE INC.
- 7.DANFOSS A/S
- 8.CURTISS-WRIGHT CORPORATION
- 9.BURKERT FLUID CONTROL SYSTEMS
- 10.KINGSTON VALVES
- 11.SMC CORPORATION
- 12.ODE SOLENOID VALVES
- 13.Company 15+

Related Report:

A.Control Valves Market

<https://industryarc.com/Report/10625/control-valves-market.html>

B.Valves, Actuators and Positioners Market

<https://industryarc.com/Report/1298/valves-actuators-positioners-market-analysis-report.html>

What can you expect from the report?

The Solenoid Valves Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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