Retail Automation Market is anticipated to hit $25.402 billion by 2023 at a CAGR of 6.6%

Asia Pacific region holds the largest market share & growth in the Retail Automation Market,and is anticipated to reach $10.52 billion by 2023 at a CAGR of 7.9%

HYDERABAD, TELANGANA, INDIA, June 14, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "Retail Automation Market: By Equipment (Vending Machine, POS, Self-Checkout, Others), By Component (Hardware (Smart Cart, Card Reader, RFID, etc.), Software); By End User Vertical (Food/Non-Food Services, General Merchandise, Hospitality, Others); By Geography - (2018-2023)", the market is driven by the growth of retail automation and the rising demand from end-users.

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Retail Automation Market

APAC held the largest market share and growth rate in the Retail Automation Market

Asia Pacific region holds the largest market share and growth in the Retail Automation Market, and is anticipated to reach $10.52 billion by 2023 at a CAGR of 7.9%. Americas Retail Automation Market is mainly driven by the deployment of automated equipment to handle the flow of consumers which is primarily augmenting the market growth in the recent years. The key end users in this region include Food/Non-Food Service industry, General Merchandise, Hospitality, among others.

Selected Value Chain Analysis done in the full report

The commercial value chain for retail automation equipment comprises of number of stakeholders.
Direct-to-end-user and OEM / private label partnerships are the most common distribution routes.
Tier 1 retail organizations most often seek a direct relationship with the self-service OEM supplier, who assumes project management ISV responsibilities.For these accounts, VARs and system integrators often play a key supporting role, ensuring that Sys. Local post sale commitments are met.
IndustryARC expects partnerships with ISVs (independent software vendors) to increase as hardware suppliers look to provide their customers with best-in-class customizable software solutions, aiding in seamless integration with digital signage, mobile applications and End- Users in-store technologies.

To access / purchase the full report browse the link below
https://industryarc.com/Report/15043/retail-automation-market.html
Excerpts on Market Growth Factors

Rising customer awareness along with robust support from stakeholders are the key drivers of the retail automation market.
POS segment is expected to reach $5,749.9 million by 2022, growing at a CAGR of 3.8% over the forecast period.

Food/Non-Food Services market held a major market share, which is estimated to reach $9,055.1 million by 2020. Emphasis to provide all the consumer requirements and needs under one roof stimulated the proliferation of supermarkets and hypermarkets, especially in the developed economies across the world.

Americas region is expected to reach $7,969.8 million by 2022. North American consumers have adopted the trend of relying on automated products and services for business transactions, which made a sustaining impetus on retail automation market.

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Key players of Retail Automation Market:

Sanden Vendo and Fuji Electric are the two prominent market players in the vending machine market, and these two are the leading players of this market with 16.9% and 14.6%.
N & W Global Vending captured 10.1% of the market share; Selecta Group has a market share of 8.62% from the overall market.
Other players include N&W Global Vending, Selecta Group, Crane Co. etc.
This market is still in the growth phase with the top 5 companies only accounting for 56.6% of the total market, and 43.4% constituted by the others players.
Ingenico and Verifone are the two key market leaders in the payment terminals market and these two players are constituted with market share of 36% and 27.5% respectively.
PAX Technology captured 9% of the market share, whereas 'ATOS Worldline' had a market share of 8.6% in 2015 from the overall market.

Retail Automation Market Report is segmented as indicated below
Retail Automation Market By Equipment:
1.Introduction
2.Vending Machine
3.Payment Terminal
4.Point-of-Sale (POS) System
5.Interactive Kiosk
6.Self-Checkout (SCO)
7.Electronics Shelf Labels
8.Automated Guided Vehicle
9.Automatic Storage & Retrieval System
10.Automated Conveyor
11.Other
Retail Automation Market By Component
1 Introduction
2 Hardware
2.1 Smart Cart
2.2 Card Reader
2.3 Barcode Scanner
2.4 RFID
2.5 KIOSK
2.6 PDA
2.7 Cash Register
2.8 PC and Cash Drawer System
2.9 Weighing Scale
2.10 Bill Printer
2.11 Currency Counter
2.12 Server
2.13 Data Buses/ Cables

Companies Cited/Referenced/Interviewed:
Zebra Technologies Corporation
Honeywell International Inc;
Datalogic S.P.A.
First Data Corporation
Pricer
Wincor Nixdorf International
Posiflex Technology Inc
Company 8
Company 9
Company 10+

Related Reports:

A.Factory Automation Mechanical Component Market
https://industryarc.com/Report/196/factory-automation-mechanical-products-market-analysis.html

B.Industrial and Factory Automation Market
https://industryarc.com/Report/60/Global-Industrial-Factory-Automation-Market.html

What can you expect from the report?
The Retail Automation Market is Prepared with the Main Agenda to Cover the following 20 points:
1.Market Size by Product Categories
2.Market trends
3.Manufacturer Landscape
4.Distributor Landscape
5.Pricing Analysis
6.Top 10 End user Analysis
7.Product Benchmarking
8.Product Developments
9.Mergers & Acquisition Analysis
10.Patent Analysis
11.Demand Analysis (By Revenue & Volume)

12.Country level Analysis (15+)
13.Competitor Analysis
14.Market Shares Analysis
15.Value Chain Analysis
16.Supply Chain Analysis
17.Strategic Analysis
18.Current & Future Market Landscape Analysis
19.Opportunity Analysis
20.Revenue and Volume Analysis

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.
We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals.

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