

# Polyurethane Elastomers Market is anticipated to hit \$21.67 billion by 2023 at a CAGR of 4.10%

*APAC region holds the largest market share and growth in the Polyurethanes Elastomers Market, and is anticipated to reach \$8.40 billion by 2023 at CAGR of 4.70%*

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/EINPresswire.com/ -- According to the new market research

report by [IndustryARC](#) titled “Polyurethanes Market: Product Type (Flexible Foam, Rigid Foam, Coatings, Adhesives, Sealants, Elastomers, Others) Industry (Apparels, Appliances, Automotive, Building, Construction, Furnishings, Marine,

Medical, Packaging, Others)-Forecast (2018-2023)”, the market is driven by the escalating construction industry and increasing investments in polyurethane production.



APAC held the largest market share in the Polyurethanes Elastomers Market

APAC region holds the largest market share and growth in the Polyurethanes Elastomers Market, and is anticipated to reach \$8.40 billion by 2023 at a CAGR of 4.70%. Asia Pacific Polyurethanes Elastomers Market is mainly driven by the increasing construction activities and the presence of large producer of footwear across the globe. The key end-user industries in the region include Apparels, Appliances, Automotive, Building and Construction, Electronics, Furnishings, among others.

Selected Value Chain Analysis done in the full report

The Value chain of Polyurethane Elastomers talks about the major steps involved in manufacturing raw materials and then imbibing them with pre polymers related polyurethane to polymerize them into polyurethane elastomers. The value chain starts off with refining crude oil to transform it into MDI (Methylene diphenyl diisocyanate)/TDI (Toluene Diisocyanate), and polyols, using various refining processes.

Most of the Polyurethane Elastomer manufacturers initiate their integration into the value chain from purchasing raw materials and then polymerizing them into polyurethane elastomers, but a few of them like BASF, integrates into the value chain from the processing of raw materials such as polyether polyols and TDI/MDI polyester.

All Polyurethane Elastomer manufacturers in the marketplace have their own, in-house polymerization facilities used to convert these raw materials into Polyurethane Elastomers.

This forms the main reason why many of the manufacturers in the marketplace have their own units for the production of Polyurethane Elastomers.

To access / purchase the full report browse the link below

<https://industryarc.com/Report/1304/polyurethane-elastomers-market-analysis.html>

Excerpts on Market Growth Factors

Polyurethane Elastomers Market is driven by bio based renewable feedstock for the production of

Polyurethane Elastomers.

Growing demand for light weight automotive components is forcing polyurethane elastomers to their current boundaries.

The future of the polyurethanes industry is anticipated to be driven by the continual invention and revolution in both the chemistry and the polymer physics of highly versatile material and hence, research and development will continue to provide new capabilities.

A recent trend in polyurethane elastomer production is the replacement of toluene di-isocyanates with less volatile polymeric isocyanates.

Many driving factors like increasing strictness over emission standards from automobiles and industries has led to the development of polyurethane elastomers which makes the industry to work efficiently by providing proper sealing.

Recently, Covertro and Tekmar Energy Ltd. have signed a cooperation agreement wherein they will develop durable subsea cable protection for China Offshore Wind Farm (OWF) market using cast Polyurethane Elastomers.

Polyurethane Elastomers find their applications in numerous fields which include automotive, construction, packaging, furniture, footwear, and many more.

Considerable polyurethane elastomers demand in European and Middle Eastern countries is likely to boost the market.

Some of the major end user industries utilizing Polyurethane Elastomers are automotive, construction, packaging, footwear, furniture and interiors.

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Key players of Polyurethanes Elastomers Market:

The market is dominated by few key players with their popular brands and wide range of products.

The competition among the key players is high in terms of price and geographical presence. A large number of players actually increase the rivalry in the market.

This is followed by The Dow Chemical Co.(DuPont), accounting for 13% of the overall revenue. BASF SE and Huntsman together account for 14% of the overall revenue for the Polyurethane Elastomers Market.

The major manufacturers of Polyurethane Elastomers are The Dow Chemical Company, Gallagher Corp., LyondellBasell Industries N.V, BASF SE Huntsman, and many others.

Vencorex, Parchem fine & specialty chemicals, GNFC Ltd., Arpadis, Freeman, BASF are some of the major manufacturers of these raw materials used in the production of Polyurethane Elastomers.

Polyurethanes Elastomers Market Report is segmented as indicated below

Polyurethanes Elastomers Market By Type:

- 1.Cast
- 2.Sprayed
- 3.Thermoplastic
- 4.Liquid Injection Molding
- 5.Millable
- 6.Others

Polyurethanes Elastomers Market By Application Type

- 1.Automotive Industry
- 2.Electrical Appliances
- 3.Footwear
- 4.Construction
- 5.Others

Polyurethanes Elastomers Market By Geography (Covers 12 + Countries)

## Polyurethanes Elastomers Market By Entropy

Companies Cited/Referenced/Interviewed:

Stepan Company,  
SINOPEC,  
3M solutions,  
Covestro AG (Bayer Material science),  
Chemtura Corporation  
Company 7  
Company 8  
Company 9  
Company 10+

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A.Elastomers Market

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B.Olefinic Thermoplastic Elastomers Market

<https://industryarc.com/Report/17713/olefinic-thermoplastic-elastomers-market.html>

What can you expect from the report?

The Polyurethanes Elastomers Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3.Manufacturer Landscape
- 4.Distributor Landscape
- 5.Pricing Analysis
- 6.Top 10 End user Analysis
- 7.Product Benchmarking
- 8.Product Developments
- 9.Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13.Competitor Analysis
- 14.Market Shares Analysis
- 15.Value Chain Analysis
- 16.Supply Chain Analysis
- 17.Strategic Analysis
- 18.Current & Future Market Landscape Analysis
- 19.Opportunity Analysis
- 20.Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy  
IndustryARC  
6145888538  
email us here

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