

## Eurostop and IMCC Group announce Tenant Management System reseller partnership in Saudi Arabia

LONDON, UK, June 14, 2018 /EINPresswire.com/ -- Increasing number of 'mega malls' sees demand for innovative tenant management system to manage leased space for profitable returns



<u>Eurostop</u> has announced a new partnership with <u>IMCC Group</u>, an engineering and construction services provider in Saudi Arabia, to widen distribution of Eurostop's Tenant

Management System (TMS) in the area. As an appointed reseller, IMCC will be licensed to provide Eurostop's retail management solution for shopping mall landlords in the Middle East. Eurostop already has clients using the solution in Singapore and throughout Asia. IMCC Group was established to accommodate the increased demand in construction services in Saudi Arabia,

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Richard Loh, CEO, Eurostop

with a portfolio including the beauty emporium Sephora, Saudi Post and Pepsi. The strategic alliance will enable shopping mall enterprises and other revenue-based leased properties to deploy Eurostop's TMS, supported by local and established expertise.

TMS is an innovative solution that enables mall owners and landlords to collect sales data from tenants in order to calculate the rental due, based on a percentage gross turnover (GTO) model. The solution operates seamlessly for the retailer, providing instant, up-to-date information to the landlord. It is provided as a fully hosted and serviced product.

Dr Halawani, Founder and CEO of IMCC Group, commented; "We are pleased to have secured this partnership with Eurostop. Our focus will be to achieve the best results for our clients, implementing this innovative technology quickly and efficiently and driving maximum return on investment for the leaseholders."

Richard Loh, CEO of Eurostop, said; "The retail landscape in Saudi Arabia is developing at a rapid pace and is an exciting opportunity. TMS will enable landlords to maximise leased space and will be particularly useful in the retail market in Saudi Arabia, where the number of sophisticated mega malls is increasing rapidly. We wanted a partner that could help us to deliver our technology to the region with a professional and quality approach, and I am delighted to be working with Dr. Abdulatef Halawani and his team."

Eurostop's current clients in Singapore using TMS include Frasers Centrepoint and Tanjong Pagar Centre (GuocoLand), Katong Square and SingPost. Eurostop provides sales and support to customers across Asia from its offices in Shanghai and Xiamen in China, Kowloon, Hong Kong and Singapore.

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