

Global Sodium Carboxymethyl Cellulose Market is set to grow at a CAGR of 2.72% to register revenue \$2.38 billion by 2023

The Asia-Pacific market for sodium carboxymethyl cellulose manufacturers and consumption is expected to grow at a CAGR of 3.04% to reach revenue of \$1.02.

HYDERABAD, TELANGANA, INDIA, June 14, 2018 /EINPresswire.com/ -- In the Report "Sodium Carboxymethyl Cellulose Market: By End-user (food & beverage, construction, pharmaceutical, pulp & paper, oil & gas, others); By Application (drilling, detergents, hair color, ice cream, toothpastes, instant tattoo, others); By Geography - (2018-2023)" published by [IndustryARC](https://industryarc.com), the market is driven by the increasing demand for processed food and also growing consciousness about personal care cosmetics that are contributing towards growth.



Asia-Pacific dominates with major share and growth in the Sodium Carboxymethyl Cellulose Market

Asia-Pacific is one of the major regions for the carboxymethylcellulose sodium, owing to growth of the pharmaceutical industry in countries such as China and India. As pharmaceutical industry is the leading end-user industry, here China is the second largest region representing sales, currently amounting to 17% of total healthcare expenditures. The European market for carboxymethylcellulose sodium generated \$711.45 million in 2017. The market is expected to grow at a CAGR of 2.44% to reach revenue of \$819.51 million by 2023. The European region is one of the largest markets for sodium carboxymethylcellulose, due to its adoption in food as well as in pharmaceutical industry. North America is the biggest market for cosmetic, followed by Europe.

Selected Application Analysis done in the full Report:

The Sodium Carboxymethyl Cellulose CMC market is used in several applications such as food and beverages, detergents, mining applications and many more. Among all, Food and Beverages is the leading market holder, growing at a CAGR of 3.4% to reach revenue of \$587.48 million by 2023 from \$480.7 million in 2017. Food and beverage production is one of the biggest industries worldwide. Due to the rising population, the food and beverages industry will continue to develop at a robust pace in the future. The next leading segment is Detergent market, increasing at a CAGR of 2.2% to reach revenue of \$366.22 million by 2023 from \$321.4 million in 2017.

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Excerpts on Market Growth Factors

Growing consumer demands for food products are set to drive the market in the coming future.

This is due to the diverse use of sodium cmc market in applications, which has increased the sale and is expected to grow over the years.

Rise in population will lead to a rise in the plea for goods in food and beverage, grooming care, and chemical sectors. This massive rise in requirement will escalate the consumption of CMC based products across the globe.

The research and development in carboxymethyl cellulose products and goods, have significantly improved their response time. This major change is expected to gain powerful foothold across the global market and create remarkable growth opportunities in the near future for long term.

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Key players of the Sodium Carboxymethyl Cellulose Market

The global presence of major manufacturing firms in the industry such as The Dow Chemical Company, Akzonobel, Ashland Inc., and Diacel Corporation are estimated to positively affect the market due to increase in sodium cmc uses in food and beverages, detergent products and pharmaceutical industry. Ashland Inc. has a product named as Aqualon™ sodium Carboxymethyl cellulose, which is used for personal care and cosmetic applications. The Dow Chemical Company has a set of products such as Antiso, Walocel, Grindsted® Cellulose Gum Bak, Grindsted® Cellulose Gum Bev, Grindsted® Cellulose Gum Mas, Grindsted® Cellulose Gum Amd and Others, which are used in industrial application. Akzonobel is known for Akucell, Depramin, Peridur and Staflo, used in food and beverages industry.

Sodium Carboxymethyl Cellulose Market report is segmented as below

A.Sodium Carboxymethyl Market – By end user industry

- 1.Food & Beverage
- 2.Detergents
- 3.Pulp & Paper
- 4.Oil & Gas
- 5.Paints & Coatings
- 6.Pharmaceuticals
- 7.Cosmetics & Personal Care
- 8.Textile Industry
- 9.Construction industry
- 10.Daily chemical industry

B.Sodium carboxymethyl market- By Application

- 1.Drilling
- 2.Detergents
- 3.Hair color, henna
- 4.Mining
- 5.Textile dying
- 6.Instant tattoo
- 7.Toothpastes
- 8.Ceramics
- 9.Ice cream
- 10.others

C.Sodium Carboxymethyl Cellulose Market by Geography (covers 10+ countries)

D.Sodium Carboxymethyl Cellulose Entropy Market

Companies Cited / Interviewed

- 1.Daicel Corporation
- 2.DKS Co. Ltd.
- 3.Ugur Seluloz Kimya A.S.
- 4.Química Amtex S.A. De C.V.
- 5.Lamberti S.P.A.
- 6.CP Kelco
- 7.Company 6
- 8.Company 7
- 9.Company 8
- 10.Company 9
- 11.Company 10+

Related Report:

A.Nanocellulose Market

<https://industryarc.com/Report/11681/nanocellulose-market-analysis.html>

B.Cellulose Ethers Market

<https://industryarc.com/Report/11703/cellulose-ethers-market.html>

What can you expect from the report?

The Sodium Carboxymethyl Cellulose Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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