

## Commodity Plastic Market Segment and Trend with Global Foresight 2022

Commodity Plastic Market - What's New Trending For 2018 - 2022?

PUNE, INDIA, June 14, 2018 /EINPresswire.com/ -- Global Commodity Plastic Market for Automotive Industry

The global commodity plastic market statistical report published by Market Research Future contains succinct information on the commodity plastic market, segmented by automotive application and forecast from 2016-2022. Commodity plastics are lighter in weight and have a superior physical and mechanical properties. Commodity plastic are majorly used in automotive component to provide physical as well as mechanical strength. The market for commodity plastic by automotive application has covered around the market share of around 15% of the global market in 2015. Commodity plastic are majorly used in manufacturing of automotive components and the growing demand for automobile across the globe likely to be a major driving factor. Moreover, the increasing demand for light weigh vehicles has also boosted the demand for commodity plastic market in automotive industry. The major reason behind the increased demand for light weight vehicle is that it helps in reducing the cost of production as well as help in improving the mileage of vehicle. Low weight vehicle tends to give high mileage.

Geographically, Asia-Pacific consumes the largest market in the global commodity plastic market for automotive. The contribution of APAC in the global market is more than 45% in terms of value and volume. In the Asia-Pacific region, China has emerged as the largest market followed by Japan and India. The growing population coupled with increase need of automobile has boosted the demand for commodity plastic market, moreover, the low manufacturing cost and cheap labour, and emerging economies have become the major driving factor. North America is the second largest market for commodity plastic market for automotive. Whereas Europe stood on third rank.

Market Research future through this report aims to provide understanding of the global Commodity Plastic Market for Automotive Industry, and also assists identification of ongoing trends along with anticipated growth during the forecasted period. For this report, extensive primary research was conducted to gain a deeper insight of the market performance. Various industry experts and Key Opinion Leaders (KOLs) were contacted and interviewed to get an idea of global Commodity Plastic Market.

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