

Adjala Credit Union Limited (ACUL) Signs with Smart Solution to migrate to its Universa Premier Core Banking Suite

Smart Solution's flexible, feature rich and cost effective state-of-the-art suite of products enables and fully supports evolving member service strategies

AURORA, ONTARIO, CANADA, June 14, 2018 /EINPresswire.com/ -- [Smart Solution](#) is pleased to announce that Adjala Credit Union Limited (ACUL) recently signed a binding agreement to migrate to Smart Solution's [Universa](#) Premier Core Banking Suite later this year.

The Universa software is an innovative, browser-based, digital banking platform

that encompasses all the latest in technological advances and security. As a leading fintech provider of banking and financial management solutions, Smart Solution is always positioned to offer its innovative products to steadily developing growth areas. With ACUL joining its ever-growing list of Universa clients, Smart Solution continues to enhance and solidify the reputation of Universa as one of the most prominent contenders in leading-edge banking platforms in Canada, the Caribbean and Central America.

Universa's agile, rapid release development process enables Smart Solution to quickly translate client business needs or new ideas into customizable system functionalities. Access to Universa's highly configurable functionalities is under the client's full control by means of Universa's security framework. The possibilities for customization are endless and new additions are seamless.

"We understand that the modernization of our technology systems to better serve our members and promote growth is of paramount importance. After careful consideration, ACUL has selected the Universa platform from Smart Solution as the next generation, modern banking system to support ACUL into the future. Our decision to choose Universa was based on a comparison of available systems and the needs of our Credit Union. We are confident that Smart Solution and their new platform will provide the tools for growth that we require," said John Munnoch, CEO of ACUL.

"We are delighted that ACUL has chosen to migrate to our growing family of financial institutions using the Universa platform to support its client service strategies," stated Ilean Tait, President and CEO of Smart Solution. He added that, "we are also pleased that ACUL chose to adopt our SaaS delivery model as the overall economics of choosing SaaS over in-house are undeniable as proven by the fact that 80% of our clientele utilize this model. By using Smart Solution's SaaS private cloud architecture, clients not only enjoy enhanced Tier 1 security and safety, but also do not have to deal with the costs, resources and potential problem solving issues that in-house servers would require. Universa's market penetration continues to accelerate with several more conversions scheduled for 2018 and



beyond. Many institutions are looking for ways to keep up with new and emerging market technologies; the switch to Universa will provide them with the needed tools to meet those challenges and embrace the future.”

About Adjala Credit Union Limited (ACUL)

Founded in 1946 in St. James parish, today's ACUL is an open-bond credit union with proud traditions, and a modern approach to one-on-one financial services. Based in the heart of Simcoe County's busy industrial, agricultural, and new housing hub, Adjala operates in one of the Ontario Government's "designated growth centres".

With 70 years of unbroken service, ACUL continues to earn trust and reputation for advocacy, engagement and an active commitment to the community. For its Staff, Management and Board professionals, these values run deep. Bringing the best of themselves to every interaction, the ACUL team is dedicated to ensuring a sound, sustainable future for its business, and its members; supported by ongoing strategic efforts to improve results in all areas of Service, Corporate Stewardship, Professional Development and Communications.

About Smart Solution

Established in 1985, Smart Solution is a Canadian corporation that provides core banking systems and financial management solutions to a growing list of progressive financial institutions. Its diverse clientele includes some of the top banks, credit unions and trust companies in Canada, Central America and the Caribbean. As an established leader in delivering and integrating the most innovative financial services technologies, Smart Solution provides cutting-edge, customer-focused products that meet the specific needs of the financial industry. The company's Universa enterprise banking system incorporates the industry's best practices with the latest technologies to give clients a state-of-the art solution that is feature-rich, scalable, and secure. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support.

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