

# Cryptocurrency bank KC Bank to open in July!

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MIAMI, FLORIDA, USA, June 15, 2018 /EINPresswire.com/  
-- Cryptocurrency bank KC Bank to open in July!  
New cryptocurrency bank provides boon to [Karatgold Coin](#)  
[Karatbars International](#) announces opening of KC Bank, which provides full crypto exchange and banking services to Karatbars' worldwide customer base.

Miami, FL., June 13, 2018 — Karatbars International has announced the opening of the cryptocurrency bank KC Bank, which fully operates under U.S. licensing in Miami. The bank provides holders of Karatgold Coin a fully-licensed deposit institution, allowing them to store tokens in the bank and conduct transactions as they are accustomed to doing with traditional currencies.

KC Bank is the world's first fully-licensed cryptocurrency bank. Its services are available to any Karatgold Coin holders worldwide. The bank provides a means to exchange cryptocurrencies and earn income. The bank's management are cryptocurrency trading experts. They work on behalf of clients to leverage the value of their tokens into additional returns.

Depositors can withdraw their money from the bank at any time. Funds can be distributed through the Karatpay system. Karatgold Coin can also be exchanged for any cryptocurrency or fiat currency. The bank also provides a secure environment for cryptocurrency storage. KC Bank also operates in Singapore. The Singapore bank handles deposits of physical gold, while the new Miami bank will handle just cryptocurrencies.

Karatgold Coin was launched through an ICO in March, 2018. According to Karatbars CEO [Harald Seiz](#), the coin was designed to provide holders with a cryptocurrency that is backed by the value of physical gold. The coin's creators recognized that many ICOs were backed by nothing of real value. Instead, they are based on ideas only, which makes them highly speculative. Karatgold Coin is the first cryptocurrency backed by real, deposited gold.

According to the Karatgold Coin ICO whitepaper, the cryptocurrency tokens are exchangeable at any time for the company's CashGold product. CashGold consists of small gold bars in weights as low as 1 gram. These lightweight bars are contained in a transparent protective holder the size of a dollar bill. Each holder is attractively decorated like a banknote and depicts the weight of the gold bar as opposed to a denomination. The company sells the lightweight options to provide customers with a more easily storable and transferable option for their physical gold.



Harald Seiz - CEO Karatbars International

As CEO Harald Seiz explains in a televised interview, the company's goal is to grow the demand for Karatgold Coin to increase the physical gold stores that back the coin. The target ratio is for 1 Karatgold token to be worth 0.1 grams in gold, in accordance with the amount of gold stored. Karat Bars International has acquired a joint-venture gold mine in Madagascar to produce the additional gold needed to reach targets.

Karatbars International was founded in 2011. In the wake of the financial crisis of 2008, founder Harald Seiz, a veteran in financial consulting, felt driven to help the world's ordinary citizens protect their assets through gold acquisition. He understood that fiat currencies collapse about every 80 years, leaving "ordinary people as the victims." Gold, which always maintains its value because of its scarcity and wide acceptance, serves as a natural hedge against currency collapse. By diversifying a portion of their assets into gold, citizens can enjoy a reliable store of value.

Karatbars International's headquarters is located in Stuttgart, Germany, at:

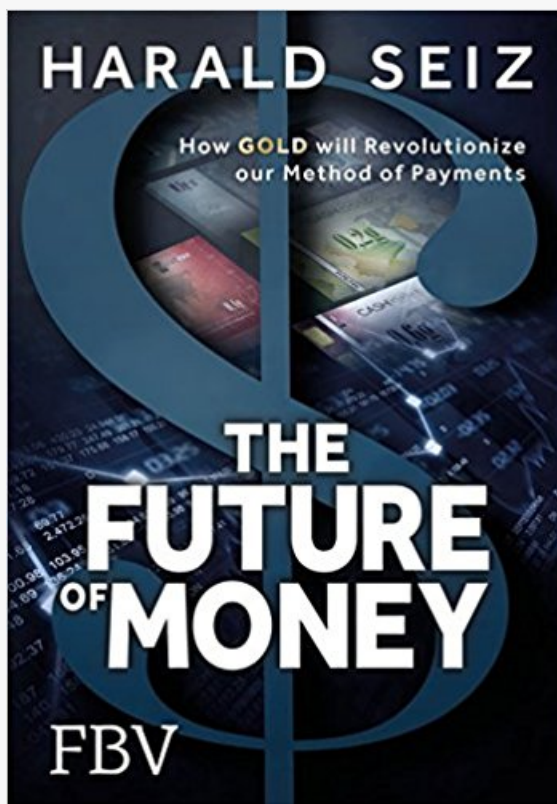
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More information on the company and its products, as well as the Karatgold Coin whitepaper, are available at [karatbars.com](http://karatbars.com) and [karatgold.io](http://karatgold.io).

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Karatbars - Future of money



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