



Global High Voltage Cables Market 2018 To Reach Valued At \$ 32.4 billion And Grow At A 6.1% Cagr Forecast To 2024

High Voltage Cables – Global Market Demand, Growth, Opportunities, Manufacturers, Analysis of Top Key Players and Forecast to 2024

PUNE, MAHARASHTRA, INDIA, June 18, 2018 /EINPresswire.com/ -- High Voltage Cables Market 2018

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Description:

Global High Voltage Cables Market Outlook

Market Overview

Power transmission system and distribution of electricity is a vital part of power stations where high voltage power is transmitted with the help of high-voltage cable (HVC). More than 100 of organizations are involved in power transmission projects. In 2012, high voltage cable power transmission capacity reached nearly 195 GW, globally. Power grids are frequently turning towards the adoption of underground high voltage cables due to its lower cost and high technological reliability for interconnections. Underground high voltage cables have minimum visual impact and lightening problem. No contact with fallen transmission lines due to natural calamities provides high safety. These are some factors which is raising the adoption of underground high voltage cables across the globe.

U.S. Federal Energy Regulatory Commission (FERC) regulates the rate for electricity sales and power transmission. In many countries, government has policies that if any overhead utility lines are running along with any roadway project or property's edge then the existing overhead transmission cables must be buried underground. Also if there is any new development of commercial project of 20,000 square feet or larger area then in that case as well new or existing power transmission lines must be buried. These changing regulations are shifting the adoption of underground high voltage cables in utilities sector. For instance, New York has no overhead high voltage transmission cables since 1980. In 1992, Belgium government banned the power transmission from overhead high voltage cables. Countries such as Singapore and the Netherlands have 100% power distribution via underground high voltage cables.

Market Segmentation

Global high voltage cable market is segmented on the following basis:

- Based on Product Type
 - o Overhead HVC
 - o Underground HVC

- o Submarine HVC
 - Based on Application
 - o Renewable Energy
 - § Wind
 - § Hydropower
 - § Other(Geothermal)
 - o Industrial
 - § Oil & Gas
 - § Mining
 - § Power Utilities
 - o Infrastructure
 - § Commercial
 - § Residential
 - Based on Geography
 - o North America (U.S. & Canada) {Market Size (USD Billion), Growth Analysis (%) and Adoption Rate (%)}
 - o Latin America (Brazil, Mexico & Rest of Latin America) {Market Size (USD Billion), Growth Analysis (%) and Adoption Rate (%)}
 - o Europe (The U.K., Germany, France, Italy, Spain, Poland, Sweden & RoE) {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}
 - o Asia-Pacific (China, India, Japan, Singapore, South Korea, Australia, New Zealand, Rest of Asia) {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}
 - o Middle East & Africa (GCC, South Africa, North Africa, RoMEA) {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}
 - o Rest of World {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}
- Market Size and Forecast

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Power grid interconnection, power connection from land to sea and islands and rising number of renewable power generation projects are dynamically transforming the high voltage cable market across the globe. The global high voltage cable market is expected to garner USD 51.8 billion by 2024 from USD 32.4 billion in 2016, register a CAGR of 6.1% during the forecast period i.e. 2016 - 2024.

Key Market Players

- General Cables Technologies Corporation
 - o Synopsis
 - o Business Strategy
 - o Product Portfolio
 - o SWOT Analysis
- Nexans
- ABB Ltd.
- Encore Wire Corporation
- NKT Cables

Scope Background

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