

Explosion Proof Equipment Market is estimated to grow with CAGR of 5%

Explosion Containment/ Proof equipment led the market in 2015 contributing to nearly 52.9% of the overall market share.

HYDERABAD, TELANGANA, INDIA, June 18, 2018 /EINPresswire.com/ -- In the report "Explosion Proof Equipment Market: By Protection Types (Explosion Prevention, Explosion Proof, Explosion Segregation); By Applications (Automation Systems, Lighting, Material Handling Systems, Surveillance Systems, Signaling Systems) - (2018 - 2023), published by [IndustryARC](#), the market scenario is highly dependent on the technological developments, increasing application and growing investments.



America with major share in the Explosion Proof Equipment Market

Americas is the largest market for this industry, contributing to nearly 31% of the overall market share, followed by Europe and APAC, contributing to 27% and 24% respectively. The APAC region displays the highest growth rate for this market, growing with CAGR of 7.2% throughout the forecast period. Former safety regulations adopted by various industries, combined with growth in the automation sector, is the major driver for this market. Also, discovery of new O&G reserves and mineral reserves in various regions such as in Brazil, Africa and the Arctic region among others, is estimated to further drive this market.

Selected Protection Analysis done in the full Report:

Global explosion proof market has been modified based on protection type, flammable substance, hazardous area classification, by explosive characteristics and by temperature class in this report. Explosion Containment/ Explosion Proof contributed to almost 53% of the overall market share. This segment is estimated to grow with CAGR of 5.4% through the forecast period, to generate annual revenue of \$405 million by 2023. Explosion Prevention/ Intrinsic safety segment displays the highest growth rate, growing with CAGR of 6.5% through the forecast period. Explosion Proof/ Containment equipment is the most preferred type among its counterparts, owing to its reliability.

To browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/109/Explosion-Proof-Equipment-Systems-Market-Report.html>

Excerpts on Market Growth Factors

The world is developing well upon coal to utilize its energy requirements properly. For instance, new sites are being explored and constructed. India ties hand with Australia and New Zealand for providing technological support in exploring new coal mining sites. Thus, advancement in technology, is leading towards constant growth in the power sector.

The automation and instrumentation processes make use of high-end electrical products such as motors, switches, control systems, signaling systems, cables and so on. Therefore, in order to protect these components from the risk of serving as a medium for explosion, they are manufactured in accordance with exproof standards, hence fostering the growth of explosion proof equipment markets.

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Key players of the Explosion Proof Equipment Market

Eaton Corp PLC, Emerson Electric Co., R.STAHL, ABB Ltd and Rockwell Automation are some of the market players, owning maximum number of shares. The players vary on the basis of type of products they offer, and type of market they provide. Eaton leads the market with a 19% market share, followed by Emerson with a share of around 15%. R.STAHL has market share of 14%, followed by ABB with 9%. The top five players in the market combined have a market share of around 64%, with the remaining companies contributing 36% currently.

Electric Vehicle Wireless Charging Market report is segmented as below

The Global Explosion Proof Equipment Market ` study across various end user industries is incorporated in the report:

A. By Classification Types

- 1.Protection Principle
- 2.Flammable Substances
- 3.Area Classification
- 4.Explosive Characteristics By Groups
- 5.Explosive Characteristics By Zones
- 6.By Temperature Classes

B.Explosion Proof Equipment Market - By Applicable Systems

- 1.Cable Glands
- 2.Junction Boxes & Enclosures
- 3.Lifting Systems
- 4.Lighting Systems
- 5.Material Handling Systems
- 6.Panel Boards & Motor Starters
- 7.Switches & Sockets
- 8.Surveillance & Monitoring Systems
- 9.Signaling Systems
- 10.Switchgear
- 11.HVAC
- 12.Others

C.Explosion Proof Equipment Market - By End-User Industries

- 1.Aerospace & Aircraft
- 2.Construction
- 3.Manufacturing
- 4.Food Processing
- 5.Mining

- 6.Oil and Gas
- 7.Marine Industry
- 8.Waste Management
- 9.Pharmaceuticals
- 10.Others

D.Explosion Proof Equipment Market by Geography (covers 10+ countries)
E.Explosion Proof Equipment Market Entropy

Companies Cited / Interviewed

- 1.EATON CORPORATION PLC
- 2.Spar STAHL AG
- 3.ABB LTD.
- 4.SIEMENS AG
- 5.ADALET INC.
- 6.GENERAL ELECTRIC COMPANY
- 7.HAWKE INTERNATIONAL
- 8.BARTEC GMBH
- 9.KH INDUSTRIES, INC.
- 10.MARECHAL ELECTRIC SA
- 11.ROCKWELL AUTOMATION, INC.
- 12.PENTAIR PLC
- 13.PEPPERL+FUCHS GMBH
- 14.E2S WARNING SIGNALS LLC
- 15.PELCO CORPORATION
- 16.EXTRONICS LTD
- 17.A.B CONTROLS AND TECHNOLOGY, INC.
- 18.CORTEM S.P.A.
- 19.MHE DEMAG (S) PTE LTD.
- 20.Company 21

Related Report:

A.Explosion Proof Equipment in Automation and Control System Market
<https://industryarc.com/Report/158/Explosion-Proof-Equipment-Automation-Control-Systems-Market.html>

B.Mechanical Explosion Proof Equipment Market
<https://industryarc.com/Report/155/Global-Mechanical-Non-Electrical-Explosion-Proof-Equipment-Report.html>

What can you expect from the report?

The Explosion Proof Equipment Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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