

# Testing, Inspection ,Certification Services Market is estimated to grow at CAGR of 6% to register value \$147 B by 2023

*The Asia-Pacific market is expected to reach revenue of \$54.87 billion by 2023 from \$38.39 billion in 2017.*

HYDERABAD, TELANGANA, INDIA, June 18, 2018 /EINPresswire.com/ -- In the Report "Testing, Inspection & Certification Market: By Test Method (Visual, Magnetic Particle, Eddy Current, Others); By Application (Quality & Safety, Product Performance, Industrial Inspection, Others); By End-User (Automotive, Food, Medicine, Others); By Geography - (2018-2023)" published by [IndustryARC](#), the market is driven by strict new regulations relating to quality, health and environment safety in the recent past.



Europe dominates with major share and growth in the Testing, Inspection & Certification Services Market

Asia-Pacific market is expected to register the highest growth of 6.19% in TIC market. As per the industry experts, APAC market will control the global economy by 2025. China is the largest market for testing, inspection and certification in the APAC region. Industrial market is expected to grow at a fast rate during the forecast period in the regions of APAC. European regions holds major share in terms of revenue. The European market is strongly projected to grow at a CAGR of 5.10% to register revenue of \$55.21 billion by 2023 from \$41.09 billion in 2017. Automotive industry is forecast to exhibit significant growth of 9.9% in revenue as rising performance evaluations drive the market.

Selected Tool and Technology Analysis done in the full Report:

TIC sector plays a major role in a world driven by rapid change and new technologies, energies, increasing Health, Safety, Entertainment and Quality regulations, outsourcing and rising end user quality expectations. The global market for testing, inspection and certification gained revenue of \$117.4 billion in 2017. Among all application of testing inspection and certification market, certification and valuation of shipments segment is forecast to grow at a CAGR of 3.82% and is projected to reach \$46.26 billion in 2023 from \$35.59 billion in 2017. The fastest growing application market for TIC is estimated to be the product performance evaluation application which is estimated to grow at a CAGR of 6.66% and is forecast to reach \$29.83 billion by 2023 from \$20.32 billion in 2017.

To access the full report browse the link below

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Excerpts on Market Growth Factors

New investments mainly in China and India in the sectors of mining, automotive, food and

beverages sectors would present high growth opportunities and help the testing, inspection and certification service providers market to grow in the APAC regions. Growing focus on industrial automation in order to improve process and productivity companies has resulted in the growing market for TIC services. The growing demand forecasting for industry which would enhance the automation capabilities in manufacturing industry will spur the requirements for regular inspection and testing.

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## Key players of the Testing, Inspection & Certification Services Market

SGS Group, Intertek Group PLC, DNV GL Group, DEKRA SE, TUV SUD, TUV Rheinland AG, TUV Nord Group. TUV SUD AG serves in the industry of Aerospace, Automotive & Transportation, Chemical, Oil & Gas, Consumer Products and retail, Energy, Food, health and beauty and others. TUV Rheinland AG serves in management systems and Construction & Real Estate. The categories included are Quality, Service Industries, Tourism & Leisure, and Transportations. DEKRA SE has its services in Industries of Industrial, Automotive, Healthcare and Energy & process industry performing Automotive lighting testing, vehicle inspection, EMC tests medical services, and Explosion safety, system certification.

Testing, Inspection & Certification Services Market report is segmented as below

### A.Global Testing, Inspection and Certification Testing Methodology

- 1.External Condition
  - I.Visual Testing
  - II.Magnetic Particle Testing
  - III.Eddy Current Testing
  - IV.Penetrant Testing
- 2.Internal Condition
  - I.Ultrasonic Testing
  - II.Radiographic Testing
  - III.Leakage Testing
  - IV.Others

### B.Global Testing, Inspection and Certification Market-By Application

- 1.Quality and Safety Services
- 2.Product Performance Evaluation
- 3.Certification and Valuation of Shipments
- 4.Valuation of imports with respect to standards
- 5.Industrial Inspections
- 6.Maintenance Turnarounds
- 7.Laboratory Outsourcing
- 8.Others

### C.Global Testing, Inspection and Certification Market-By End User Industry

- 1.Agriculture
- 2.Automotive
- 3.Food
- 4.Consumer
- 5.Medicine & Life Science
- 6.Oil and Gas
- 7.System Compliance

## 8.Others

D.Testing, Inspection & Certification Services Market by Geography (covers 10+ countries)  
E.Testing, Inspection & Certification Services Entropy Market

### Manufacturer Cited / Interviewed

- 1.Cotecna Inspection S.A.
- 2.Apave International
- 3.Applus Services S.A.
- 4.Rina S.P.A.
- 5.SGS SA
- 6.BSI Group
- 7.UI Llc
- 8.Bureau Veritas S.A
- 9.Eurofins Scientific S.E.
- 10.Company 10
- 11.Company 11
- 12.Company 12

### Related Report:

A.Non Destructive Testing Equipment Market

<https://industryarc.com/Report/190/non-destructive-testing-equipment-market.html>

B.RF Test Equipment Market

<https://industryarc.com/Report/1283/RF-testing-equipment-market-analysis.html>

What can you expect from the report?

The Testing, Inspection & Certification Services Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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