

## The Europe Soup Market is estimated to hit \$7.17 billion by 2023

The Europe Soup Market is anticipated to grow with a CAGR of 4.3% to reach \$1.65 billion by 2023.

HYDERABAD, TELANGANA, INDIA, June 18, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "Europe Soup Market: Type (Dehydrated, Frozen Soup, Instant, Chilled Soup, Canned Soup, UHT Soup); Flavors (Vegetable, Peas, Corn, Spinach, Chicken with Rice); By Distribution Channel (Retailers, Direct Selling, Online) - Forecast (2018 - 2023)", the market is driven by the continuing growth in the global



food-service industry, and by the ever changing tastes and sensibilities.

The U.K. continues to lead the market share and growth during 2018-2023. In Europe, U.K. is holding the major share of soup market, owing to the fast changing lifestyles which are affecting the food habits of the major population in the country. It is and is anticipated to grow with a CAGR of 4.3% to reach \$1.65 billion by 2023. Some of the notable players in the U.K soup market are Sainsbury's, Premier Foods, Glorious soups, Unilever, Midland Food Group, HJ Heinz co ltd. and others.

Selected Analysis done in the full Report:

Instant soups are holding the major share in the European soup market, followed by chilled and canned/preserved soups. The instant soups are projected to grow at a CAGR of 4.1% over the forecast period to reach \$1.818 billion. The development of nutritious complementary soups are driving the growth of the soup market across the European region. Convenience, easy availability, diverse flavors and ready to cook foods with the added nutritional values, remained as the key factors influencing the consumption patterns of people across the region. Canned metal format soup is a kind of soup that is demanded among young people who don't have time to cook and eat. However, canned soups segment projects lower growth rate because of a belief that canned metal format soup contains preservatives, which are harmful to health.

To browse the table of contents of the report follow the link below: https://industryarc.com/Report/9570/europe-soup-market.html

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. The Spanish soup market is moving in a positive trend by providing great opportunities to the manufacturers. Growing consumer demand for new soup products, along with high disposable income of the people in Spain are the major drivers that are propelling the market. 2. The increasing focus of consumers on health and nutrition is the major driver of the Italian soup market. Additionally, growing demand for convenience, with more consumers opting for packaged soup as a lunch is also the major factor that is contributing to the European Soup Market growth.

3. With the continuing growth in the global food service industry, tastes and sensibilities are ever changing and are fueling greater customization, which is a drive towards authenticity and more innovation.

4.Preference towards traditional soups over packaged soups is impacting the soup market in the country. High market saturation will remain the key issue, hampering the growth of the prepared soup category in Germany, and only certain segments, such as chilled soup, are likely to drive the market value.

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Key Players of the Europe Soup Market:

The soup market is highly competitive due to the dominance of established global players with their wide range of flavors. The key players in the market are constituting a major share. Some of the major suppliers of soups include Nestle AG, Hain Celestial Group, HJ Heinz, Unilever, Campbell Co. among many others. HJ HEINZ specializes in supplying frozen and chilled meal soups. Whereas, Nestle AG and Unilever are the notable contributors to the growth of the Germany Soup Market. The Hain Celestial Group has launched 75 new products which were featured in Natural Products Expo West that are produced by New Hope Network. Europe Soup Market Report is Segmented as below Europe Soup Market By Type: 1.Dehydrated Soup 1.1.Rising demand in France & Germany making it the largest category in value sales 2.Frozen Soup 3.Instant Soup 4.Chilled Soup 4.1.Witnessing a stimulating potential in the region 5.Canned/Preserved Soup 5.1. Unhealthy and uneasy packaging declining the demand for the category 6.UHT Soup 7.Others Europe Soup Market By Distribution Channel: 1.Retailers 1.1 Supermarkets/Hypermarkets 1.2 Discounters 1.3 Convenience Stores 1.4 Others 2.Direct Selling 3.Online Retailers 4.Others Europe Soup Market By Country (Covers 7+ Countries) Europe Soup Market Entropy Companies Cited / Interviewed

1.CON AGRA FOODS INC. 2.GALLINA BLANCA INC. 3.GENERAL MILLS INC. 4.UNILEVER 5.ARLA FOODS 6.NESTLE SA 7.ZERBINATI 8.Company 8 9.Company 9 10.Company 10+ Related Report:

A. Savory Ingredients Market

https://industryarc.com/Report/7470/savory-ingredients-market.html

B. Frozen Food Market <u>https://industryarc.com/Report/7433/frozen-food-market-analysis.html</u>

What can you expect from the report? The Europe Soup Market Report is Prepared with the Main Agenda to Cover the following 20 points: Market Size by Product Categories Market trends Manufacturer Landscape Distributor Landscape **Pricing Analysis** Top 10 End user Analysis Product Benchmarking Product Developments Mergers & Acquisition Analysis Patent Analysis Demand Analysis (By Revenue & Volume) Country level Analysis (15+) **Competitor Analysis** Market Shares Analysis Value Chain Analysis Supply Chain Analysis Strategic Analysis Current & Future Market Landscape Analysis **Opportunity Analysis Revenue and Volume Analysis** 

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