

## Sopheon Strengths in Strategy Execution Alignment and Decision Making Recognized by Industry Research

Sopheon the Only Vendor Included in Strategy Execution Management, Portfolio Management & Strategic Roadmapping Research by Leading Analyst Firms

MINNEAPOLIS, UNITED STATES, June 20, 2018 /EINPresswire.com/ -- Sopheon, a global leader for enterprise innovation management solutions, was again named in the most recent update to Gartner's Magic Quadrant for Project Portfolio Management, Worldwide, which offers updated analysis of Project Portfolio Management (PPM) market trends and suppliers.

A key trend in decision making by executives and portfolio management leaders today is a strong focus on aligning resource investments with strategic value to the organization. It is



Andy Michuda, CEO, Sopheon

Sopheon's belief that this trend strongly validates the unique position of Sopheon and the Accolade software solution in the market.

Gartner provides guidance on software that aligns with this trend in three separate pieces of research



This recognition of Sopheon strongly validates our unique capability to manage the critical enterprise areas of strategic planning, portfolio management and strategy execution in a single solution."

Andy Michuda, CEO, Sopheon

– the Magic Quadrant for Project Portfolio Management, Worldwide, the Market Guide for Strategy Execution Management Software, and the Market Guide for Strategic and Innovation Roadmapping. Sopheon remains the only vendor named in all of these reports. In addition, Sopheon is named as a Leader by Forrester Research, another leading industry analyst firm, in its Forrester Wave™: Strategic Portfolio Management Tools.

"In our view, this recognition of Sopheon by Gartner and Forrester strongly validates Sopheon's unique capability to manage the critical enterprise areas of strategic planning, portfolio management, and strategy execution in a single

Mr. Michuda continued: "This is a capability we have developed in our Accolade® software in partnership with our customers, who are looking to simplify corporate complexity by reducing the number of disconnected Microsoft® Excel® spreadsheets and other information systems they currently rely on to make fast, informed business decisions."

The power of Accolade's adaptability as a platform has been acknowledged repeatedly by Sopheon's blue chip customer base, who initially deployed the software to support new product development and have since extended its value to managing strategic planning and execution of corporate funded initiatives, transformational "pivot" change management, cost savings, intellectual property managements, capital expenditures, and others.

Mr. Michuda added: "The architecture of Sopheon's Accolade software enables a flexibility and customer-configuration capability, supporting multiple strategic business use cases in ways that are highly searchable, auditable, and easy for users to adopt."

Sopheon recommends to prospective software buyers to carefully evaluate prospective software vendors against their specific needs and business use cases, and to take guidance from a broad spectrum of industry research.

## **ABOUT SOPHEON**

Sopheon partners with customers to provide complete <u>Enterprise Innovation Performance</u> solutions including patented software, expertise and best practices to achieve exceptional long-term revenue growth and profitability. Sopheon's Accolade solution provides unique, fully-integrated coverage for the entire innovation management and new product development lifecycle, including strategic innovation planning, roadmapping, idea and concept development, process and project management, portfolio management and resource planning. Sopheon's solutions have been implemented by over 250 customers with more than 60,000 users in over 50 countries. Sopheon is listed on the AIM Market of the London Stock Exchange. For more information, please visit <u>www.sopheon.com</u>.

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