

The Factory Automation Mechanical Components Market is expected to reach \$568.2 billion by 2023

Europe is expected to dominate the Factory Automation Mechanical Components Market. It is estimated to reach \$201.6 billion by 2023.

HYDERABAD, TELANGANA, INDIA, June 19, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Factory Automation Mechanical Components Market By Mechanical Components (Shafts, Screws, Nuts, Clamps, Sensors, Gears, Motors, Pipes, Nozzles, Others) By Application (Automotive, Chemical, Oil & Gas, Pharmaceutical, Packaging, Food & Beverage) Forecast (2018-2023)", the market is driven by the advent of numerous techniques related to production control and introduction of automation solutions.



Europe is the largest region in the Factory Automation Mechanical Components Market. The increase in consumer spending has been the reason for the growth in the region. Europe is amongst the most technologically advanced regions with a high demand for automation. The main industries in Europe are ferrous and non-ferrous metal production, metal products, petroleum, cement, chemicals, pharmaceuticals, aerospace, industrial equipment, ship building, electrical power equipment, food and beverages, paper and textiles.

In UK, the automotive industry is the main market for industrial control and factory automation in this region. The modernization of the production process has resulted in the increasing utilization of robots for welding, material handling, assembling and inspecting in the automotive industry.

Selected Analysis done in the full Report:

The food and beverage industry has the highest share for industrial robots as per the research study conducted by the trading associations. Factors such as increasing urbanization, demographic diversity and increasing middle class population in developing economies such as India, China and Brazil are boosting the demand for high-quality foods. Leading automation solution providers such as Siemens, Schneider Electric have supported food and beverage producers in their attempts to optimize their manufacturing capabilities with huge product portfolios. In the food & beverage segment, traditional production plants need modernized techniques and solutions to save energy or increase productivity. Companies are investing substantially to adopt comprehensive and cohesive automation and drive solutions that can provide smart networking over the processes. The goal of the leading food & beverage industry players is to make the traditional manufacturing processes more efficient through the use of modern automation technology.

To browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/196/factory-automation-mechanical-products-market-analysis.html>

Excerpts on Market Growth Factors

As the global economy is expanding rapidly, the demand for machines and mechanical components in sectors such as materials handling, packaging, agriculture and machine tools will bolster the revenues. The mechanical component market is likely to grow due to heavy machinery industries. The growth of this sector can be attributed to the high level of activity in the manufacturing sector in industrial regions such as Canada, Germany, Mexico and other production hubs. This factor drives the demand for smart mechanical technology.

The mechanical components for factory automation have seen a growing demand due to the expansion strategy implemented by the OEMs. Mexico has turned out to be the production factory for The United States automobile market due to its significant investments in the production of automobiles.

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Key players of the Factory Automation Mechanical Components Market

The key players of the Factory Automation Mechanical Components Market are SKF Group, THK Global, and Bosch REXROTH AG. SKF Group provides products and services related to roll bearings, seals, mechatronics, services and lubrication systems. THK Global is a Japanese manufacturer for industrial and transportation equipment. Bosch Rexroth is a subsidiary of Robert Bosch GmbH. It develops hydraulic, electric drives and controls, gear technologies and linear motion for mobile, machinery applications, factory automation and renewable energy markets.

Factory Automation Mechanical Components Market is segmented as below

Growing industrialization and automation drive the growth of the Factory Automation Mechanical Components Market.

A. Factory Automation Mechanical Components Market By End User Industries

1. Automotive
2. Chemical
3. Oil and Gas
4. Pharmaceutical
5. Food and Beverage
6. Paper and Pulp
7. Packaging
8. Others

B. Factory Automation Mechanical Components Market By Geography (covers 11+ countries)

C. Factory Automation Mechanical Components Market By Entropy

Companies Cited / Interviewed

1. 3M COMPANY
2. ABB LTD
3. AMPHENOL CORPORATION

- 4.SKF GROUP
- 5.SCHNEIDER ELECTRIC
- 6.ROCKWELL AUTOMATION
- 7.THK GLOBAL
- 8.HONEYWELL INTERNATIONAL
- 9.GENERAL ELECTRIC
- 10.MITSUBISHI ELECTRIC CORPORATION
- 11.SICK AG
- 12.SIEMENS AG
- 13.YOKOGAWA ELECTRIC CORPORATION
- 14.PEPPERL+FUCHS GMBH
- 15.Company 15+

Related Report:

A.Industrial and Factory Automation Market

<https://industryarc.com/Report/60/Global-Industrial-Factory-Automation-Market.html>

B.Automation Transformer Market

<https://industryarc.com/Report/18162/automation-transformer-market.html>

What can you expect from the report?

The Factory Automation Mechanical Components Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
6145888538
email us here

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