

# The Food Traceability Market size is expected to reach \$17.05 billion by 2023 at a CAGR of 8.1% during 2017-2023

*Food Traceability Market occupied a share of 54.9% and is estimated to generate revenue of \$8.75 billion by 2023, growing at the CAGR of 7.2%*

HYDERABAD, TELANGANA, INDIA, June 19, 2018 /EINPresswire.com/ -- In the Report "Food Traceability Market: By Technology (Infrared, Barcodes, Biometric, Others) End User (Retailer, Warehouse, Gvt Dept, Manufacturer, Growers) Applications (Fisheries, Aquaculture, Dairy, Meat & Poultry, Beverages, Fresh Food Produce)-Forecast (2018-2023), published by [IndustryARC](#), the market Automation, Innovation, Speed, Efficiency and Accuracy are the most prominent drivers of the global food traceability market.



North America with major share in the Food Traceability Markets

North America will retain its dominance in market shares, owing to their better regulatory framework and high level of consumer awareness. North America imports large amounts of food products from various countries where strict food safety standards are not mandatory. Asia-Pacific is projected to be the fastest-growing market for food traceability during the review period. This is driven by the technological advancement and growing concern for food safety among consumers in developing countries such as India and China. Increasing awareness among the retailers and consumers, coupled with technological advancements in tracing equipment, are encouraging the implementation of traceability in food industry, thus driving the market globally.

Selected Technology Analysis done in the full Report:

The Barcode is the dominant technology in the global food traceability market, owing to its high use in all the industries/applications. It occupied a share of 54.9% and is estimated to generate revenue of \$8.75 billion by 2023, growing at the CAGR of 7.2% between 2018 and 2023. RFID/RTLS is the second dominant technology and the market is estimated to reach \$4.38 billion by 2023, at the fastest CAGR of 10% between 2018 and 2023. Fresh food produce also dominates the market for GPS technology in food traceability system; it is estimated to grow at a CAGR of 9.1% from 2018 to 2023 to reach \$2.4 billion by 2023. GPS technology is composed to attract food security, used due to its ability to track exact mobile location. Infrared and biometric technology in the product traceability market is forecast to grow at a CAGR of 6.7% and 7.6%, respectively.

To browse the table of contents of the report follow the link below:  
<https://industryarc.com/Report/8528/food-traceability-market.html>

## Excerpts on Market Growth Factors

These new techniques and concepts are providing new opportunities for enhancing the efficiency and compatibility of the present traceability systems.

The technological developers are programming a technology to detect spoilage or contaminants that would automatically trigger an alert for the consumer for the source of foods.

3D printing is one revolutionary technology that has opened up whole new possibilities for the food industry.

Internet of things plays a major role in the development of intelligent traceability products. The technology makes it possible to retrieve the temperature of a product and its remaining shelf life. [Reframe.] Thus, IoT system implementation in traceability is set to push the market.

Emergence of an analytics system is one of the major upcoming trends in this market. The role it plays in helping to get real-time data on the process of production, processing, packaging and distribution, is thereby helping to make informed decisions.

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## Key players of the Food Traceability Market

The Food Traceability Market has built a strong existence due to the presence of regional players. The key players such as Zebra Technologies, STid Electronics identification, Datalogic S.p.A, and United Electronics Co., LTD are the few global marketplace players.

Food Traceability Market report is segmented as below

The Global Food Traceability Market study across various end user industries is incorporated in the report

### A. Food Traceability Market by Technology

1. Infrared Technology
2. Barcode
3. RFID/RTLS
4. Global Positioning System (GPS)
5. Biometric

### B. Food Traceability Market by End-User

1. Multi-Stakeholder
2. Food Retailers
3. Warehouse
4. Government Departments
5. Food Manufacturers
6. Growers
7. Others

### C. Food Traceability Market by Application

1. Fisheries
2. Fresh Food Produce
3. Dairy Food
4. Meat and Poultry
5. Beverages
6. Others

- D. Food Traceability Market by Geography (covers 10+ countries)
- E. Food Traceability Market Entropy

#### Companies Cited / Interviewed

1. A2b Tracking Solutions Inc.
2. Alien Technology Corporation
3. Honeywell International Inc.
4. Unitech Electronics Co., Ltd
5. Advanced Traceability Solutions
6. Cognex Corporation.
7. Redline Solutions, Inc.
8. Company 8
9. Company 9
10. Company 10+

#### Related Report:

A. Greenhouse Produce Market

<https://industryarc.com/Report/15214/greenhouse-produce-market.html>

purchase or

B. Packaged Substation Market

<https://industryarc.com/Report/15243/packaged-substation-market.html>

What can you expect from the report?

The Food Traceability Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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