

# Global Graphite Market 2018 To Reach Valued At \$ 21.4 billion And Grow At A 3.7% Cagr Forecast To 2024

*Graphite – Global Market Demand, Growth, Opportunities, Manufacturers, Analysis of Top Key Players and Forecast to 2024*

PUNE, MAHARASHTRA, INDIA, June 19, 2018 /EINPresswire.com/ -- Graphite Market 2018

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Description:

Global Graphite Market Outlook  
Market Overview

Graphite is a form of carbon that finds usage in various industries like steel, electronics, energy and automotive. Owing to its excellent physical and chemical properties like light weightedness, high mechanical strength, thermal resistance and lubrication, and chemical inertness, graphite has witnessed increasing utility across industries in recent years. This has led to considerable growth in the industry.

Available in natural as well as synthetic form, graphite finds major applications in the steel and automotive industries. In the automotive industry, graphite is used in gaskets, clutch materials and brake pads. Growth in this industry has propelled growth in the graphite market as well.

Graphite is also instrumental in equipment like pebble bed nuclear reactors, heat exchangers and is increasingly being used as a replacement for asbestos in automotives.

In the steel industry, graphite electrodes are used for smelting in Electric Arc Furnaces. However, the slump in the steel industry in recent times has negatively impacted the market for graphite globally. As per the US Geological Survey, China is the biggest supplier and exporter of natural graphite. The recent economic slowdown in China impacted global supply and further stagnated growth in the graphite market.

Market Segmentation

- On the basis of Product Type
  - o Natural Graphite
  - o Synthetic Graphite
- On the basis of Application
  - o Steel
    - § Refractory
    - § Lubrication
    - § Foundry
    - § Crucible
  - o Energy (Photovoltaic and others)
  - o Electronics

- o Automotive
  - By Region
    - o North America (US, Canada) {Market Share (%), Market Size (USD Million), Import & Export (Units)}
    - o Europe (UK, France, Italy, Germany, Spain, Hungary, Sweden, Russia, Poland and Rest of Europe) {Market Share (%), Market Size (USD Million), Import & Export (Units)}
    - o Middle East and Africa (GCC Countries, North Africa, South Africa and Rest of Middle East & Africa) {Market Share (%), Market Size (USD Million), Import & Export (Units)}
    - o Latin America (Brazil, Mexico and Rest of Latin America) {Market Share (%), Market Size (USD Million), Import & Export (Units)}
    - o Asia Pacific (China, Japan, India, Singapore, South Korea, Australia, New Zealand and Rest of Asia-Pacific) {Market Share (%), Market Size (USD Million), Import & Export (Units)}
    - o Rest of the World {Market Share (%), Market Size (USD Million), Import & Export (Units)}

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The global market for graphite was valued at an estimated USD 16 billion in 2016. On the back of increasing usage across various industries, the market is expected to witness a CAGR of 3.7% over the forecast period and reach a valuation of approximately USD 21.4 billion by 2024.

The recent slowdown of the steel industry, accompanied by the slump in the Chinese economy, the world's largest supplier of graphite, has adversely affected the growth in the graphite market.

#### Key Players

- Graphite India
  - o Synopsis
  - o Business Strategy
  - o Product Portfolio
  - o SWOT Analysis
- SGL Group
- Showa Denko
- Graphite India Ltd.
- Triton Minerals Ltd.
- Mason Graphite, Inc.
- Tokai Carbon Co. Ltd.
- GrafTech International Holdings Inc.
- Alabama Graphite Corp.
- Syrah Resources Ltd.
- Nippon Graphite Industries
- HEG Ltd.
- AMG Advanced Metallurgical Group N.V.
- Toyo Tanso Co., Ltd.
- Lamboo Resources Ltd.

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