

# Ring main unit market is expected to reach \$3282.48 Million by 2024

*China is the largest market for the transmission of power and is a consumer of smart grid technology.*

HYDERABAD, TELANGANA, INDIA, June 19, 2018

/EINPresswire.com/ -- According to the new market research report by [IndustryArc](#) titled "Ring Main Unit Market: By Types(Gas Insulated RMU, Air Insulated RMU & Others) Configurations (Switch-Disconnecter & Fuse-Switch Unit, Circuit Breaker Unit & Others) By Applications (Industries, Energy, Infrastructure, Power Utilities & Others)-Forecast(2018-2024)", the market is driven by the growing urbanization across the globe. It is expected to grow at a CAGR of 7.9% during the forecast period of 2018-2024.



Asia Pacific dominates the Ring Main Unit Market in the coming years

Asia Pacific has a major share in the Ring Main Unit Market, followed by Europe. China, Japan, and India are the main regions which influence the growth of outdoor switch gear in Asia Pacific. Growing urbanization in China also leads the demand for ring main unit. South Korea has an advanced infrastructure that has been improving every year.

Increasing demand for power in India has led to the development of distribution utilities in the region. This factor bolsters the demand for ring main unit systems in the electronics industry and other infrastructures. The growth of the transportation sector in India due to rising investments also fuels the growth of the ring main unit systems. Development of railway transportation sector in Japan has spurred the demand for the ring main unit system in this region.

Selected Regulatory Analysis done in the full Report:

The transportation sector in the Ring Main Unit Market is expected to reach \$768.38 million with a CAGR of 9.5%. Expansion of the railway networks across the world increases the use of the ring main unit system, which in turn enhances the growth of the market. Investments from state owned utilities for railway infrastructure also drives the market.

Recently, the Association of American railroads invested \$635 billion across the region's railroad industry. Ring main units are also used in other applications such as hospitals for public safety and protection. In the infrastructure sector, the Ring Main Unit Market is expected to grow at a CAGR of 8.2% and may reach \$938.07 \$1005. 06 million by 2024.

To browse the table of contents of the report follow the link below:  
<https://industryarc.com/Report/15199/ring-main-unit-market.html>

Selected Driving Factors Mentioned in the Full Report:

Increasing demand for energy has been increasing in recent years along with energy security concerns. This factor drives the growth of the ring main unit circuit breaker. Rising infrastructural spending due to regulatory reforms related to the expansion of grid networks augments the demand for the RMU substation. Many players play an active role in increasing the share of the Ring Main Unit Market during the forecast period. The need for supplementary equipment is expected to drive the growth of oil insulated ring main units.

Talk to one of our sales representative about the full report by providing your details in the link below:

<https://industryarc.com/support.php?id=15199>

### Key players of the Ring Main Unit Market

Crompton Greaves has spread its business to Philippines to expand its international network. It has collaborated with ANDE for improving the growth of Paraguay's electricity network. Lucy Electric has launched a product known as Aegis 36, which is a ring main unit that can operate up to 36 KV in UAE. C&S Electric Limited has launched new range of products like wires, cables, industrial and domestic lighting.

- 1.ABB Ltd.
- 2.ACHELIS
- 3.CHINT ELECTRICS EUROPE S.R.L
- 4.DynaGen Technologies Inc.
- 5.Eaton Corporation Plc.
- 6.Entec Electric & Electronic Co. Ltd.
- 7.EPE Power Switchgear Sdn. Bhd
- 8.General electric company
- 9.GE Multilin
- 10.Industry Gas Group
- 11.Larsen & Toubro
- 12.LSIS Co. Ltd.
- 13.Madison Company, Inc
- 14.McQuay Service
- 15.Outside Supply, LLC
- 16.OTDS UK Ltd.
- 17.OLT Co., Ltd.
- 18.SEL S.p.A
- 19.Siemens AG
- 20.Company 22+

Ring Main Unit Market is segmented as below

The up gradation of transmission and distribution networks along with the growing real estate sector provides opportunities for high voltage ring main unit systems. Less time required for easy fault detection also propels the growth of the market.

### Ring Main Unit Market by Type

1. Oil Insulated RMU
2. Gas Insulated RMU
3. Air Insulated RMU
4. Solid Dielectric Insulated RMU

### Ring Main Unit Market by configuration

1. Switch-Disconnect Unit
2. Fuse-Switch Unit
3. Circuit Breaker Unit
4. Energy Metering Unit

Ring Main Unit Market by application

1. Industries
2. Energy
3. Infrastructure
4. Power Utilities
5. Transportation
6. Hospital
7. Airports

Ring Main Unit Market by geography( 13+ countries)

Ring Main Unit Market by entropy

What can you expect from the report?

The Ring Main unit Market Report is prepared with the Main Agenda to cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (13+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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