

# The Smart Agriculture Market is estimated to hit \$9.91 billion by 2023

*North America held \$3.19 billion in 2017 and is estimated to reach \$4.02 billion by 2023, with a growth rate of 4.0% CAGR during the forecast period.*

HYDERABAD, TELANGANA, INDIA, June 19, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Smart Agriculture Market: By Hardware (Sensors, Displays, Transceivers, Gateways and Others); By Solution (Remote Monitoring, Supply Chain Management, Quality Assurance, Data Analytics, Connectivity and Others) & By Service - With Forecast - (2018-2023)", the market is largely driven by increased need for continuous monitoring and reporting yield performance in corporate farming. North America continues to lead the market share during 2018-2023.



North America is the major shareholder amongst all the regions due to advancements in technology and better connectivity, due to improved telecommunication infrastructure. North America held \$3.19 billion in 2017 and is estimated to reach \$4.02 billion by 2023, with a growth rate of 4.0% CAGR during the forecast period, followed by Europe and Asia-Pacific. The penetration of this market in North America is considerable, mainly due to the heightened awareness on technological impact on agriculture and related benefits, existence of large scale and smart farming and high penetration of mechanized farming.

Selected / Sample Analysis done in the full Report:

Value chain for smart agriculture market has been established as an interdependent and complex network comprising of component providers, software providers, integrated solution companies, farm equipment manufacturers and so on. Growing demand has triggered the need for extended role of integrators in the supply networks. Defining and implementing the R&D pipeline according to the market trends and future applications and establishing value chain frameworks accordingly has made the industry more agile.

Sensors, actuators, transceivers, displays acts as an input to the smart agriculture solution providers. Smart agriculture solutions are deployed directly to the end users like farmers and agri businesses.

Services play an important role to manage and maintain continuous functioning of solutions at the end user level. The market players are involved in implementing, integrating, maintaining and consulting services. These services has also become a key area of differentiation.

To browse the table of contents of the report follow the link below:  
<https://industryarc.com/Report/15370/smart-agriculture-market.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. The environmental impact of over-use of the farm inputs such as machinery, fuel and pesticide is one of the major factors that is driving significant growth for the smart agriculture

market.

2. Growth in urban agriculture and adoption of smart agriculture technology in various stages of crop production cycle is also projected to propel the growth for the market during the forecast period.

3. Good control of entire operation with a system that gives clarity, certainty connectivity that is needed by the smart farmer is driving the market growth and there have been a large number of installations of various agriculture sensors and displays in the past few years.

Talk to one of our sales representative about the full report by providing your details in the below link:

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Key Players of the Smart Agriculture Market:

Deere & Company is one of the leading companies in the smart agriculture market with its products/solutions such as displays and receiver, guidance and machine control, field and crop solutions and others. AGCO Corporation, Raven Industries Inc., AgJunction Inc., Trimble Navigation Ltd are the other key players in the market. AGCO launched 'Fuse' connected services which combines the right machines, technology, parts, services and support to help the customers optimize their operation. Raven Industries launched AccuFlow Vortex system, an anhydrous NH<sub>3</sub> application system which increases capacity in single cooler and maximizes applicator time. AgJunction launched Outback STX, a Value-based Steering Terminal with Broad GNSS Versatility for high-accuracy auto-steer systems.

Smart Agriculture Market Report is segmented as below.

Smart Agriculture Market By Hardware:

1. Sensors
2. Displays
3. Transceivers
4. Gateways
5. Others

Smart Agriculture Market By Service:

1. Integration
2. Implementation
3. Maintenance
4. Consulting

Smart Agriculture Market By Solution:

1. Remote Monitoring
2. Supply Chain Management
3. Quality Assurance
4. Data Analytics
5. Connectivity
6. Others

Smart Agriculture Market By Geography ( Covers 14+ Countries )

Smart Agriculture Market Entropy

Companies Cited / Interviewed

1. SST DEVELOPMENT GROUP INC.
2. SEMIOSBIO TECHNOLOGIES INC.
3. FARMOBILE INC.
4. CISCO SYSTEMS, INC.
5. SALT MOBILE SA
6. VODAFONE GROUP PLC
7. TEEJET TECHNOLOGIES
8. MONSANTO COMPANY
9. Company 9

10. Company 10+

Related Report:

A. Plant Growth Regulators Market

<https://industryarc.com/Report/242/global-plant-growth-regulators-market-analysis-report.html>

B. Farm Equipment Market

<https://industryarc.com/Report/169/Global-Farm-Equipment-Market-Research-Report.html>

What can you expect from the report?

The Smart Agriculture Market Report is Prepared with the Main Agenda to Cover the following 20 points:

Market Size by Product Categories

Market trends

Manufacturer Landscape

Distributor Landscape

Pricing Analysis

Top 10 End user Analysis

Product Benchmarking

Product Developments

Mergers & Acquisition Analysis

Patent Analysis

Demand Analysis ( By Revenue & Volume )

Country level Analysis (10+)

Competitor Analysis

Market Shares Analysis

Value Chain Analysis

Supply Chain Analysis

Strategic Analysis

Current & Future Market Landscape Analysis

Opportunity Analysis

Revenue and Volume Analysis

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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