

The Medical Alert Systems Market is expected to reach \$27,600 million by 2023 at a CAGR of 6.3%

North America will dominate the Medical Alert Systems during the forecast period. It is expected to reach \$ 10025.21 million by 2023 at a CAGR of 5.2%.

HYDERABAD, TELANGANA, INDIA, June 19, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "Medical Alert Systems Market By Type (Landline, Mobile, Standalone); By End User (Home, Senior Living Facilities, Assisted Living Facilities) & By Geography 2018-2023", the market is driven by the ageing population and rising healthcare costs.



North America dominates the Medical Alert Systems Market

North America will dominate the Medical Alert Systems during the forecast period. It is expected to reach \$ 10025.21 million by 2023 at a CAGR of 5.2%. In this region, reimbursement policies and Government regulations will drive the growth of the home healthcare sector, which in turn enhances the demand for the medical alert necklace in North America. Asia Pacific will be the fastest growing region in the coming years due to the growing home healthcare segment and government expenses on healthcare infrastructure. The ageing population is another factor which spurs the growth of medical alert bracelet in Asia Pacific.

Selected Analysis done in the full Report:

The PERS (Personal Emergency Response Systems) segment in 2017 reached revenue of \$7,496 million. It will generate revenue of \$10,514 million by 2023 at a CAGR of 5.8 %. PERS devices help users to ensure their personal safety and lead an independent life without depending on professional care. The increasing demand for mobility and technological advancements spur the growth of the PERS which drive the market. The landline based devices had the largest share in the PERS segment.

To access / purchase the full report browse the link below https://industryarc.com/Report/98/medical-alert-devices-market.html

Excerpts on Market Growth Factors

Growth of the ageing population will drive the demand for medical alert devices during the forecast period.

The increasing costs of the in hospital care enhances the demand for home healthcare devices.

Reimbursement policies boost the growth of the medical alert systems. Growing use of smartphones drives the demand for medical alarm systems.

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Key players of the Medical Alert Systems Market

Philips Lifeline, Life Alert Emergency Response Inc., Connect America dominates the Medical Alert Systems Market. Philips Lifeline has manufactured two new products namely The HomeSafe Wireless PERS and GoSafe medical alert system. The other important products launched by the company include SecurusInc.'s eRespondermPERS and Bay Alarm Medical's cellular medical alert system. Life Alert Emergency Response Inc provides personal emergency response and home medical alert systems. Connect America provides emergency alert products for the ageing population.

Medical Alert Systems Market is segmented as below

Healthcare reforms drive the demand for Medical Alert Systems Market in the coming years.

- A. Medical Alert Systems Market By Type
- 1. Personal Emergency Response Systems
- 1.1. Landline
- 1.2. Mobile
- 1.3. Standalone
- 2. Nurse Call Systems
- 2.1. Traditional
- 2.2. Advanced
- 2.3. Middleware Interfacing
- B. Medical Alert Systems Market By End User
- 1. Personal Emergency Response Systems
- 1.1. Home-Based Users
- 1.2. Assisted Living Facilities
- 1.3. Senior Living Facilities
- 2. Nurse Call Systems
- 2.1. Hospitals
- 2.2. Clinics
- 2.3. Assisted Living Facilities
- 2.4. Senior Living Facilities
- C. Medical Alert Systems Market by Geography (covers 17+ countries)
- D. Medical Alert Systems Market Entropy
- E. Companies Citied / Interviewed
- 1. ADT LLC D.B.A. ADT SECURITY SERVICES
- 2. ALERTONE SERVICES LLC

- 3. BAY ALARM MEDICALCOMPANY
- 4. CARELINEUK MONITORING LIMITED
- 5. GALAXY MEDICAL ALERT SYSTEMS, LTD
- 6. LIFE ALERT EMERGENCY RESPONSE, INC
- 7. LIFE GUARDIAN TECHNOLOGIES LLC
- 8. LIFEFONE PERSONAL RESPONSE SERVICES
- 9. LIFESTATION, INC.
- 10. LOGICMARK, LLC
- 11. MOBILEHELP
- 12. KONINKLIJKE PHILIPS N.V
- 13. MYTREX INC. DBA RESCUE ALERT
- 14. TUNSTALL HEALTHCARE (UK) LTD
- 15. VALUED RELATIONSHIPS, INC
- 16. Company 16+

Related Report:

A.Personal Emergency Response System Market

https://industryarc.com/Report/1316/Personal-Emergency-Response-Systems-market

B.Nurse Call System Market

https://industryarc.com/Report/1312/Nurse-Call-Systems-Market-Analysis-Report.html

What can you expect from the report?

The Medical Alert Systems Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories & Application 11. Demand Analysis (Revenue & Volume)
- 2. Market trends & Relevant Market Data 12. Country level Analysis
- 3. Manufacturer Landscape 13. Competitor Analysis
- 4. Distributor Landscape 14. Market Shares Analysis
- 5. Pricing Analysis 15. Value Chain Analysis
- 6. Top 10 End user Analysis 16. Supply Chain Analysis
- 7. Product Benchmarking 17. Strategic Analysis
- 8. Product Developments 18. Current & Future Market Landscape Analysis
- 9. Mergers & Acquisition Analysis 19. Opportunity Analysis
- Patent Analysis
 Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in Medical Alert Systems segment?

Response: Yes, we do have separate reports as mentioned below:

- 1.Medical Alert Systems Market (2018-2023)
- 2. North America Medical Alert Systems Market (2018-2023)
- 3. Europe Medical Alert Systems Market (2018-2023)
- 4. Asia Pacific Medical Alert Systems Market (2018-2023)
- 5.RoW Medical Alert Systems Market (2018-2023)

6. Nurse Call Systems Medical Alert Systems Market (2018-2023)

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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