

Tactile Sensors Market is anticipated to hit \$16.08 billion by 2023 at a CAGR of 11.9%

Americas region holds the largest market share and growth in the Tactile Sensors Market and is anticipated to reach \$5.2 billion by 2023 at a CAGR of 12.7%.

HYDERABAD, TELANGANA, INDIA, June 19, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "By Type (Resistive, Capacitive, Mapping Array, Others); By Application (Industrial, Automotive, Consumer Electronics and Others) & By Region-Fore & Geography - (2015-2022)", the market is driven by the increasing emphasis on touch controls in consumer electronics.



Americas held the largest market share and growth rate in the Tactile Sensors Market

Americas region holds the largest market share and growth in the Tactile Sensors Market and is anticipated to reach \$5.2 billion by 2023 at a CAGR of 12.7%. The high investments, extensive research by the key players of this market, followed by high adoption of the touch based devices are set to drive the Tactile Sensors Market in this region. The key end-users in this region include automotive and consumer electronics among others.

Selected Value Chain Analysis done in the full report The process of value addition initiates with the raw material suppliers of substrate materials, electrode materials, conductive inks, polymers and so on.

Substrate manufacturers procure the raw materials from these suppliers for the production of substrate tapes, reels and other form factors.

The printed, flexible, and stretchable electronics equipment manufacturers supply the equipment and provide related services to the substrate manufacturers.

The substrates are then procured by the system integrators, especially in case of mapping array along with auxiliary components from respective suppliers such as enclosure suppliers, connectors and so on for assembling the final module.

These modules are further either shipped to the third party distributors or OEM's own distribution centers. The products are first shipped to the regional distribution hub from where it is further sent to the local distribution centers.

Owing to the infancy stage of the market, the distribution network is not yet well diversified. So, the majority of the modules are directly procured by the end users through the system integrators' own distribution network.

Finally, the sensor modules are procured by various players of end user verticals including automotive, consumer electronics, industrial and so on, for final integration into the end products

To access / purchase the full report browse the link below https://industryarc.com/Report/16968/tactile-sensor-market.html

Excerpts on Market Growth Factors

Industrial machine control interface with Multi Touch Features and increasing safety concerns in the automotive sector are expected to propel the Tactile Sensors Market in the future.

Industrial is projected to dominate the overall tactile sensors market in terms of value with a share of approximately 39% in 2023 and by volume, consumer electronics industry will be the pioneer in the overall tactile sensors market and is projected to account for the volume share of 43% in 2023 with the volume contribution of 2.7 billion units by 2023 owing to increasing demand for the smartphones & other consumer electronics especially from APAC region

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Key players of Tactile Sensors Market:

Tekscan is the leading manufacturer in the tactile sensors market, contributing to nearly 18.1% share in terms of revenue. Tekscan through its broad range of services, constant product launches and innovation have been successful in catering to a variety of customers, consequently maintaining their hold over their competitors.

Since the Companies are focusing to upgrade their product with new innovations, many small suppliers easily penetrate the market. The result of which, major suppliers have not been able to gain a stronghold in the market.

However, monitoring their future business involvements, IndustryARC analysts expect companies such as Tekscan, Inc. (U.S.), Pressure Profile Systems, Inc. (U.S.), SynTouch, Inc. (U.S.) Weiss Robotics GmbH & Co. KG (Germany), NextInput, Inc. (U.S.), Romheld Automation Pty Ltd (Australia) and more to maintain their market position in the coming future.

Stantum S.A.S and Olympus Corporation are the leading companies in the number of patents, followed by various other companies.

Tactile Sensors Market Report is segmented as indicated below

Tactile Sensors Market By Type:

Resistive

Capacitive

Mapping Array

Others

Tactile Sensors Market By Application

- 1.Industrial
- 2. Automotive
- 3.Consumer Electronics
- 4.Others

Tactile Sensors Market By Geography (Covers 12 + Countries)

Tactile Sensors Market By Entropy

Companies Cited/Referenced/Interviewed:

Fraunhofer – Gesellschaft

Cirque Corporation

Azoteg

3M Company

Apex Material Technology Corp

Company 6

Company 7

Company 8

Company 9

Company 10+

Related Reports:

A.Pressure Sensor Market

https://industryarc.com/Report/11706/pressure-sensors-market.html

B.Force Sensor Market

https://industryarc.com/Report/2328/Force-Sensors-Market-Analysis-Report.html

What can you expect from the report?

The Tactile Sensors Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6.Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research

needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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