

Commercial Insulation Market: Region, Key Players, Competition and Forecast to 2024

Commercial Insulation Market Analysis 2018 (By Segment, Key Players and Applications) and Forecasts To 2024

PUNE, INDIA, June 20, 2018 /EINPresswire.com/ -- Commercial insulation delays the flow of heat and controls excess temperature in commercial applications, such as institutions, hospitals, office buildings, malls, airports, food & beverages, residential buildings, general commercial, warehouses, lodging, and others. It provides an energy saving solution by offering zero Ozone Depletion Potential (ODP) and contains zero Volatile Organic Compounds (VOCs). Improper insulation is the major factor affecting the earth's atmosphere, owing to the generation of Greenhouse Gas (GHG) from buildings. According to the need of application, commercial insulation is installed that can be measured on R-value scale to provide better facilities and comfort.

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According to Market Research Future Analysis, the global commercial insulation market is predicted to reach USD 2,708.1 million by 2024, expanding at a CAGR of 5.71% during the forecast period of 2017-2024. The market has high growth due to increasing construction and stringent regulations. The commercial insulation is segmented in three different types, i.e, wraps/sheets, coatings, and adhesives & sealants. Wraps/sheets includes aluminum foil laminate, multi-ply composite membrane, insulation jacketing tapes, polyethylene duct wrap, and others. Among the type of wraps/sheets, aluminum foil laminates are widely used due to thermal properties, which provide better insulation in commercial applications. Moreover, coatings and adhesives & sealants are used with wraps/sheets to provide comfort and benefit. Furthermore, coatings segment includes vapor barrier coatings, weather barrier coatings, condensation control coatings, and others. Similarly, adhesives & sealants are found to have similar properties and sub-segmented into PVC adhesives, polystyrene foam adhesives, water-based insulation adhesives, and others.

According to the application segment, office buildings was the most promising segment that accounted for the largest global share of approximately 16.0% on account of rising demand for energy efficient commercial buildings. However, institutions, hospitals, malls, airports, food & beverages, residential buildings, general commercial, warehouses, lodging, and others applications have significant growth and market share in the global commercial insulation market.

Regional Analysis

The global commercial insulation market is segmented into North America, Europe, Asia Pacific, The Middle East & Africa, and Latin America. The demand for commercial insulation is predicted to surge in various countries of Asia Pacific, such as China and India, due to developing infrastructure. However, North America has accounted for the major share of 33.0% in 2016. The U.S. is the leading consumer and producer of commercial insulation in North America.

Segmentation

The commercial insulation market is categorized on the basis of type, application, and region. On the basis of type, the market is segmented into wraps/sheets (aluminium foil laminate, multi-ply composite

membrane, insulation jacketing tapes, polyethylene duct wrap, and others), coatings (vapor barrier coatings, weather barrier coatings, condensation control coatings, and others), and adhesives & sealants (PVC adhesives, polystyrene foam adhesives, water-based insulation adhesives, and others). On the basis of region, the global market has been segmented into North America, Europe, Asia Pacific, Latin America, and The Middle East & Africa.

Key Players

Some of the key players operating in the global commercial insulation market are 3M (U.S.), Design Polymerics (U.S.), Vimasco Corporation (U.S.), Mon Eco Industries Inc. (U.S.), Henry Company (U.S.), and Polyguard (U.S.), among others.

Key Findings

Global Commercial Insulation market is predicted to reach USD 2,708.1 million by 2024 at a CAGR of 5.71% over the assessment period of 2017-2024. The wraps/sheets commercial insulation segment accounted for 52.00% share in 2017. North America accounted for one-third of commercial insulation market in 2017 Asia Pacific accounted for the fastest growing region for increasing demand of commercial insulation. The increasing construction projects and developing worldwide nation with energy efficient smart buildings upsurge the market of commercial insulation across the global.

Intended Audience

- Commercial Insulation Manufacturers
- Commercial Insulation Suppliers
- Commercial Insulation Contractors
- Potential Investors
- Nationalized Laboratory

DC – Description

- Insulation insulating materials
- commercial building insulation
- commercial insulation contractors
- commercial roof insulation
- commercial spray foam insulation
- foil insulation

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