

Test and Measurement market is expected to hit \$3.7 Billion by 2023

Test and Measurement market is expected to grow from \$2.5 billion in 2017 to \$3.7 billion by 2023, at a CAGR of 28.6%.

HYDERABAD, TELANGANA, INDIA, June 20, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Test and Measurement Market: By Product (Wireless Test Equipment, General Purpose Test Equipment (GPTE), Semiconductor Test Equipment, & Real-Time Test Equipment), By End-User, & By Region-Forecast (2018-2023)", the market is expected to grow from \$2.5 billion in 2017 to \$3.7 billion by 2023, at a CAGR of 28.6%.



Asia-Pacific continues to expand its market share and growth during 2018-2023.

Since China has an enhanced information communication technology supply chain, which includes semiconductors and related equipment. Therefore, a huge demand for electrical test equipment from this sector has accelerated the growth of the market. A major change has been figured out where Asia-Pacific experienced an increase of 3% in revenue in the existing market. America is still the leading market for test and measurement, as it holds the highest share of 45% since 2015. High frequency of manufacturing, adoption of smartphones by the people and adoption of data connections are other driving factors accelerating the growth of the market in America.

Selected Industrial Vertical Analysis done in the full Report:

Globally, there has been a consistent rise in mobile penetration from the past decade. The telecommunications sector is one of the fastest growing industries across the globe. Trends including mobile broadband, IoT, cloud computing and Big Data management are currently propelling the growth of the telecom industry. As wireless technology play a major role in the aerospace and defense market, demand for spectrum analyzers and signal generators with higher frequencies and wider bandwidths are estimated to increase over the forecast period.

Followed by semiconductor & electronics industry and the medical industry, demand for electronic devices has been increasing which is simultaneously increasing the adoption of test and measurement by electronics OEMs in recent years. In the automated test equipment, new energy vehicles such as electric and hybrid vehicles and so on have been estimated to strengthen their footprint, which stimulates the automotive test equipment utilization, and there is a scope of embedding these systems in automobiles, thus increasing the adoption of test and measurement.

To browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/15458/test-and-measurement-market.html>

Excerpts Growth Factors Mentioned in the Full Report:

High manufacturing of electronics parts such as displays, server/storage equipment, electronic measurement, electron-medical equipment and others across the globe have escalated the

demand of the wireless test equipment market.

National Instruments debuted a 5G New Radio (NR), sub-6GHz emulator. The company assures that the technology will reduce time-to-market and lower costs of 5G testing, a new engineering till date.

Increasing internet penetration, evolution of communication technologies to support high data rates, low latency rate and so on, has elevated the use of consumer electronics. To meet the growing demands of the consumer electronics, OEMs have been focusing on test and measurement as a part of R&D equipment to sustain in a competitive environment and to increase the market revenue, that has significantly propelled the test and measurement market revenue in the recent past.

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Key players of Test and Measurement Market:

The key players for test and measurement market like Anritsu Corp. (Japan), Rohde & Schwarz GmbH & Co. KG (Germany), Tektronix, Inc. (U.S.) and are capturing substantial amount of the market, primarily driven by their global presence, brand image, capabilities of innovation and strong customer base. These companies have been aligning their research and product pipeline with the evolving needs of the customers.

Companies cited and interviewed:

1. Aeroflex Inc.
2. Fluke Corporation
3. Viavi Solutions Inc.
4. Advantest Corporation
5. EXFO.
6. Danaher
7. Bureau Veritas.
8. SGS.
9. Thermo Fisher
10. Fastech Telecommunications
11. National Instruments
12. Yokogawa Electric
13. Ixia
14. TERADYNE, Inc.
15. Cobham
16. Company 16
17. Company 17
18. Company 20+

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Test and Measurement Market Report is Segmented as indicated below.

Test And Measurement Market By Equipment Type

General Purpose Test Equipment

1. Network Analyzers
2. Bit Error rate Tester(BERT)
3. Electronic Counter

- 4.Spectrum Analyzer
- 5.Signal Generator
- 6.Power Meters / Sensors
- 7.Oscilloscopes
- 8.Digital Multi-meter
- 9.Logic Analyzers
- 10.Others
- Semiconductor Test Equipment
- Communication Test Equipment
- 1.Wireless
- 2.WIRELINE
- 3.FIBER OPTIC
- 4.Real-Time Test Equipment
- Test And Measurement Market - By Industry Verticals
- 1.Automotive
- 2.Telecommunications
- 3.Aerospace & defense
- 4.Semiconductor & electronics
- 5.Transportation
- 6.Medical
- 7.Others
- Test and Measurement Market By Geography (Covers 15+ Countries)
- Test and Measurement Market Entropy
- Company Profiles
- Appendix: Abbreviations, Sources, Research Methodology, Bibliography, Compilation of Experts, Disclaimer.

What can you expect from the report?

The Test and Measurement Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3.Manufacturer Landscape
- 4.Distributor Landscape
- 5.Pricing Analysis
- 6.Top 10 End user Analysis
- 7.Product Benchmarking
- 8.Product Developments
- 9.Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13.Competitor Analysis
- 14.Market Shares Analysis
- 15.Value Chain Analysis
- 16.Supply Chain Analysis
- 17.Strategic Analysis
- 18.Current & Future Market Landscape Analysis
- 19.Opportunity Analysis
- 20.Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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